March 2, 2020

Jushi Announces the Beginning of Adult-Use Cannabis Sales at its Sauget, Illinois Dispensary

Dispensary Will Offer Both Medical and Adult-Use Cannabis Products

BOCA RATON, Fla., March 2, 2020 /CNW/ --**Jushi Holdings Inc. ("Jushi" or the "Company") (CSE: JUSH) (OTCXQ: JUSHF),** a globally-focused, multi-state cannabis and hemp operator, today announced that one of its two newly acquired Illinois dispensaries, currently operating as The Green Solution and transitioning to the Company's BEYOND/HELLO brand later this year, will open for adult-use cannabis sales today, March 2nd.

Jim Cacioppo, Chairman and Chief Executive Officer of Jushi, said, "Following the successful launch of legal adult-use cannabis sales in January, we are very excited to begin serving adult-use customers at our newly acquired Sauget dispensary beginning today, March 2nd. Illinois represents a very attractive market for the Company, and by expanding our product offering to include adult-use cannabis products, we further solidify our position in this fast growing market. We look forward to providing further announcements as we continue to strategically establish our footprint throughout the state."

Sauget is part of the "Metro East" area of Illinois (Eastern St. Louis suburbs in Illinois) with a population of 702,597 according to the U.S. Census. The region is considered the second largest urban area of Illinois and St. Clair County, where Sauget is located, has a population of 261,059 according to U.S. Census. The area is known for its high traffic due to its proximity to restaurants, bars and nightlife. The current dispensary location is on the same commerce park as GCS Ballpark, home to the Gateway Grizzlies, a professional baseball team in the Frontier League**.**

The dispensary, located at 2021 Goose Lake Road, Sauget, IL 62206, will be open from 9 a.m. – 7 p.m. Monday through Saturday and closed on Sunday, offering both medical and adult-use cannabis and cannabis products.

Access from Interstate 255: Mousette Lane (Exit 15). From south (JB Bridge/Cahokia) turn left; From north (HWY 15) turn right. Turn left to Goose Lake Road and turn right onto Grizzlie Bear Boulevard. Customers are asked to park within the roped off area designated for the store's adult-use customers.

From Route 3: Follow signs to St. Louis Downtown Airport/Sauget Business Park. Turn right onto Goose Lake Road. Turn right onto Grizzlie Bear Boulevard. Park within the roped off area designated for the store's adult-use customers.

About Jushi Holdings Inc.

We are a globally focused cannabis and hemp company led by an industry leading management team. In the United States Jushi is focused on building a multi-state portfolio of branded cannabis and hemp-derived assets through opportunistic acquisitions, distressed workouts and competitive applications. Jushi strives to maximize shareholder value while delivering high quality products across all levels of the cannabis and hemp ecosystem. For more information please visit www.jushico.com or our social media channels, Instagram, Facebook, Twitter and LinkedIn.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans," "expects" or "does not expect," "is expected," "budget," "scheduled," "estimates," "forecasts," "intends," "anticipates" or "does not anticipate," or "believes," or variations of such words and phrases or may contain statements that certain actions, events or results "may," "could," "would," "might" or "will be taken," "will continue," "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein may include, but are not limited to, information concerning the expectations regarding Jushi, or the ability of Jushi to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information and statements are the following: the ability of Jushi to successfully achieve business objectives, including with regulatory bodies, employees, suppliers, customers and competitors; changes in general economic, business and political conditions, including changes in the financial markets; changes in applicable laws; and compliance with extensive government regulation, as well as other risks and uncertainties which are more fully described in the Company's Filing Statement dated December 5, 2019 and other filings with securities and regulatory authorities which are available at www.sedar.com. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance

or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

View original content:http://www.prnewswire.com/news-releases/jushi-announces-the-beginning-of-adult-use-cannabis-sales-at-its-sauget-illinois-dispensary-301014240.html

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