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Cyclo Therapeutics Announces Positive Feedback from FDA on its Pivotal Trial Design for Trappsol® Cyclo™ for Niemann-Pick Disease Type C1

Company next plans to meet with European Medicines Agency in second quarter 2020

GAINESVILLE, Fla.--(BUSINESS WIRE)-- Cyclo Therapeutics, Inc. (OTCQB: CTDH), a clinical-stage biotechnology company that develops cyclodextrin-based products for the treatment of Niemann-Pick Disease Type C1 (NPC1) and Alzheimer's Disease, today announced that it received positive feedback on our Type C Meeting from the U.S. Food and Drug Administration ("FDA") on its global pivotal trial design for intravenous administration of Trappsol® Cyclo™ in NPC1. Trappsol® Cyclo™ is the company's proprietary formulation of hydroxypropyl beta cyclodextrin. Feedback was provided in a face-to-face meeting held Thursday, February 27, 2020 at the FDA headquarters.

"We were very pleased with the productive and supportive discussions with FDA and our ability to obtain information to inform our next steps in the finalization of our pivotal trial," said Company Chairman and CEO, N. Scott Fine. "The design of our pivotal trial is based on data and experience from our completed Phase I trial in the US, and on our Phase I/II trial in Europe and Israel, for which we look forward to sharing data as part of our protocol submission to the agency. Based on the encouraging feedback received at our face-to-face meeting, Cyclo Therapeutics is looking forward to executing the regulatory processes required to start our global pivotal trial as quickly as possible."

Niemann-Pick Disease Type C is a rare genetic disease affecting 1 in 100,000 live births globally. NPC affects every cell in the body due to a defect in the NPC1 protein which is responsible for cholesterol processing in the cell. NPC causes symptoms in the brain, liver, spleen, lung and other organs and often leads to premature death. There are no approved drug therapies for NPC in the United States and only one approved therapy in Europe.

The Company has reported previously on blinded data from its Phase I and Phase I/II trials showing the positive safety profile of the drug, its impact on cholesterol synthesis and metabolism, and encouraging initial efficacy data. See recent presentations [HERE](#) or at the company's website.

Cyclo Therapeutics has obtained several designations from regulatory authorities to enhance opportunities for agency discussion and to provide opportunities for exclusivity in marketing once Trappsol® Cyclo™ is approved. The company has Fast Track Designation

for NPC from the FDA, along with Orphan Drug Designation for Trappsol[®] Cyclo[™] in both the US and EU, and Rare Pediatric Disease Designation from the FDA.

The Company is planning to meet with the European Medicines Agency in the second quarter of 2020 to discuss the global pivotal design and timelines to launch the study in EU member states.

About Fast Track Designation: The FDA Fast Track program facilitates the expedited development and review of new drugs or biologics that are intended to: 1) treat serious or life-threatening conditions and 2) demonstrate the potential to address unmet medical needs.

About Orphan Drug Designations: Orphan Drug designation is a special status granted by a regulatory body to a drug to treat a rare disease condition upon request of a Sponsor. For a drug to qualify both the drug and the disease must meet certain criteria. Orphan drug status qualifies the sponsor for certain drug development incentives, and on market approval, provides for market exclusivity of 7 years in the US and up to 12 years in the EU.

About Rare Pediatric Disease Designation: Under this FDA program, a sponsor who receives an approval for a drug or biologic for a "rare pediatric disease" may qualify for a voucher that can be redeemed to receive a priority review of a subsequent marketing application for a different product.

About Cyclo Therapeutics:

Cyclo Therapeutics, Inc. is a clinical-stage biotechnology company that develops cyclodextrin-based products for the treatment of Niemann-Pick Disease Type C and Alzheimer's Disease. The company's Trappsol[®] Cyclo[™], an orphan drug designated product in the United States and Europe, is the subject of three ongoing formal clinical trials for Niemann-Pick Disease Type C, a rare and fatal genetic disease, (ClinicalTrials.gov [NCT02939547](#), [NCT02912793](#) and [NCT03893071](#)). The company is planning an early phase clinical trial using Trappsol[®] Cyclo[™] intravenously in Alzheimer's Disease based on encouraging data from an Expanded Access program for late-onset Alzheimer's Disease ([NCT03624842](#)). Additional indications for the active ingredient in Trappsol[®] Cyclo[™] are in development. For additional information, visit the company's website: www.cyclotherapeutics.com

Safe Harbor Statement:

This press release contains "forward-looking statements" about the company's current expectations about future results, performance, prospects and opportunities. Statements that are not historical facts, such as "anticipates," "believes" and "expects" or similar expressions, are forward-looking statements. These statements are subject to a number of risks, uncertainties and other factors that could cause actual results in future periods to differ materially from what is expressed in, or implied by, these statements. The factors which may influence the company's future performance include the company's ability to obtain additional capital to expand operations as planned, success in achieving regulatory approval for clinical protocols, enrollment of adequate numbers of patients in clinical trials, unforeseen difficulties in showing efficacy of the company's biopharmaceutical products, success in

attracting additional customers and profitable contracts, and regulatory risks associated with producing pharmaceutical grade and food products. These and other risk factors are described from time to time in the company's filings with the Securities and Exchange Commission, including, but not limited to, the company's reports on Forms 10-K and 10-Q. Unless required by law, the company assumes no obligation to update or revise any forward-looking statements as a result of new information or future events.

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