

# Wrap Technologies Announces Sponsorship of Nationwide "Faith & Blue" Weekend, October 6-9, 2023

TEMPE, Ariz., Oct. 05, 2023 (GLOBE NEWSWIRE) -- <u>Wrap Technologies, Inc.</u> (Nasdaq: WRAP) ("Wrap" or the "Company"), a global leader in innovative public safety technologies and services, today announced its sponsorship of the National Faith & Blue Weekend (Faith & Blue) taking place from October 6 through October 9, 2023, across the United States.

The Faith & Blue initiative aims to build stronger relationships between law enforcement agencies and the communities they serve. Through a series of community-driven events, dialogues, and workshops, Faith & Blue intends to foster unity, trust, and mutual respect nationwide.

Faith & Blue is based on the premise that strong communities are built through mutual respect and understanding. Law enforcement and faith institutions are key pillars of every community, and when they work together, neighborhoods thrive.

"In an era where public safety and social harmony are paramount, it becomes essential for organizations to invest in programs that constructively engage law enforcement agencies with the communities they are sworn to protect," said Kevin Mullins, CEO of Wrap Technologies. "Our sponsorship of National Faith & Blue Weekend is a step in that direction, reflecting our unwavering commitment to public safety, accountability, and transparent law enforcement practices."

Throughout Faith & Blue weekend there will be more than 100 different types of engagements co-hosted by law enforcement agencies and faith-based organizations in over 1000 local communities.

"We are extraordinarily pleased to welcome Wrap Technologies as a sponsor for this year's Faith & Blue Weekend," said Rev. Markel Hutchins, CEO of MovementForward, Inc., parent organization of Faith & Blue. "Wrap's emphasis on responsible, accountable policing aligns perfectly with our mission. Their sponsorship underscores the shared vision we have for fostering a climate of mutual respect, safety, and unity between police officers and the people they serve across the nation."

## **Highlights of Faith & Blue Weekend**

- **Community Town Halls:** Dialogues between law enforcement and community members to address pressing issues.
- Workshops and Training: Sessions focused on promoting ethical policing and conflict resolution.
- **Community Service:** Police and community collaboration in charity events and social work.

- **Unity Events**: Occasions for law enforcement officers and community members to engage and interact socially.

Wrap Technologies will actively participate by hosting webinars and workshops, engaging with law enforcement agencies, and sharing insights on social media platforms.

# **About Wrap**

Wrap Technologies, Inc. (Nasdaq: WRAP) is a leading global provider of advanced public safety solutions, integrating ultramodern technology, cutting-edge tools, and comprehensive services to address the complex, modern day challenges facing public safety organizations around the world. Guided by a no-harm principle, Wrap is dedicated to developing groundbreaking solutions that empower public safety agencies to safeguard the communities they serve in a manner that fosters stronger relationships. Driving safer outcomes, empowering public safety and communities to move forward together.

Wrap's BolaWrap<sup>®</sup> solution encompasses an innovative and patented hand-held remote restraint device, strategically engineered with Wrap's no-harm guiding principle to proactively deter escalation by deploying a Kevlar<sup>®</sup> tether that safely restrains individuals from a distance. Combined with BolaWrap<sup>®</sup> training, certified by the esteemed International Association of Directors of Law Enforcement Standards and Training (IADLEST), Wrap enables officers from over 900 agencies across the US and 60 countries around the world, with the expertise to effectively use BolaWrap<sup>®</sup> as an early intervention measure, mitigating potential risks and injuries, averting tragic outcomes. Saving lives with each wrap.

Wrap Reality<sup>™</sup>, the Company's advanced virtual reality training system, is a fully immersive training simulator and comprehensive public safety training platform equips first responders with the discipline and practice to prevent escalation, de-escalate conflicts, and apply appropriate tactical use-of-force measures to better perform in the field. By offering a growing range of real-life scenarios, Wrap Reality<sup>™</sup> addresses the dynamic nature of modern law enforcement situations for positive public safety outcomes. Building safer communities one decision at a time.

Wrap's Intrensic solution is a comprehensive, secure and efficient body worn camera and evidence collection and management solution designed with innovative technology to quickly capture, safely handle, securely store, and seamlessly track evidence, all while maintaining full transparency throughout the process. With meticulous consolidation and professional management of evidence, confidence in law enforcement and the justice system soars, fostering trust and reliability in court outcomes. Intrensic's efficient system streamlines the entire process seamlessly, empowering all public safety providers to focus on what matters. Expediting justice with integrity.

### **Connect with Wrap:**

Wrap on <u>Facebook</u> Wrap on <u>Twitter</u> Wrap on <u>LinkedIn</u>

### **Trademark Information**

Wrap, the Wrap logo, BolaWrap<sup>®</sup>, Wrap Reality™ and Wrap Training Academy are

trademarks of Wrap Technologies, Inc., some of which are registered in the U.S. and abroad. All other trade names used herein are either trademarks or registered trademarks of the respective holders.

# Cautionary Note on Forward-Looking Statements - Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to: statements regarding the Company's overall business; total addressable market; and, expectations regarding future sales and expenses. Words such as "expect," "anticipate," "should", "believe", "target", "project", "goals", "estimate", "potential", "predict", "may", "will", "could", "intend", and variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Moreover, forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control. The Company's actual results could differ materially from those stated or implied in forwardlooking statements due to a number of factors, including but not limited to: the Company's ability to successful implement training programs for the use of its products; the Company's ability to manufacture and produce product for its customers; the Company's ability to develop sales for its new product solution; the acceptance of existing and future products; the availability of funding to continue to finance operations; the complexity, expense and time associated with sales to law enforcement and government entities; the lengthy evaluation and sales cycle for the Company's product solution; product defects; litigation risks from alleged product-related injuries; risks of government regulations; the business impact of health crises or outbreaks of disease, such as epidemics or pandemics; the impact resulting from geopolitical conflicts and any resulting sanctions; the ability to obtain export licenses for counties outside of the US; the ability to obtain patents and defend IP against competitors; the impact of competitive products and solutions; and the Company's ability to maintain and enhance its brand, as well as other risk factors mentioned in the Company's most recent annual report on Form 10-K, quarterly report on Form 10-Q, and other SEC filings. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts, and projections as well as the beliefs and assumptions of management. Except as required by law, the Company undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

Wrap's headquarters are in Tempe, Arizona. For more information, please visit <u>wrap.com</u>.

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