

Wrap Technologies Unveils Critical Incident Management Virtual Reality Training Scenario for High-Stress Law Enforcement Environments

TEMPE, Ariz., Aug. 31, 2023 (GLOBE NEWSWIRE) -- Wrap Technologies, Inc. (NASDAQ: WRAP), a visionary leader in advanced public safety solutions, proudly introduces a groundbreaking addition to its robust catalogue of pre-recorded scenarios for its virtual reality training platform, Wrap Reality. This new scenario focuses on using the Incident Command System, a unified approach to emergency management response. It is designed to prepare law enforcement officers with the skills needed to excel at providing strong and steady leadership during times of crisis, and immediately upon arriving on scene.

Law enforcement professionals often face situations where quick decision-making, effective information absorption, and efficient resource coordination are vital. Wrap's Incident Management virtual reality training scenario immerses officers in dynamic and high-pressure situations, enabling them to develop critical skills that are essential for managing critical incidents effectively and ensuring public safety.

"We are driven to push the boundaries of law enforcement training by creating virtual reality training scenarios thoughtfully designed to mirror real-world challenges," said Kevin Mullins, CEO of Wrap Technologies. "Our Incident Management is the first of its kind, promoting leadership and empowering officers to confidently navigate high-stress situations by making informed decisions, coordinating resources, and managing chaotic scenes with precision."

A hallmark of Wrap's approach is its responsiveness to customer feedback and real-world events. Wrap constantly innovates its training scenarios to reflect the evolving field of law enforcement. By actively seeking input from officers who use Wrap Reality, the scenarios are designed to meet their challenges and needs by addressing timely and relevant events shaping the public safety landscape.

"Wrap Reality VR has been a game changer with our training. It's easy to use and navigate, which in turn, increases our training time," states Deputy Jeff Welch of Hopkins County Sheriff's Office. "The system provides realistic graphics and scenarios. It is more than a use of force system. It is applicable for all aspects of law enforcement operations. My officers absolutely love using Wrap Reality for training."

Wrap remains dedicated to revolutionizing law enforcement training through immersive virtual reality experiences and believes continuous innovation and responsiveness to real-world needs contribute to more effective law enforcement practices towards safer communities around the world.

For more information about Wrap's Wrap Reality virtual reality training solution, please visit

wrap.com/reality.

About Wrap

Wrap Technologies, Inc. (Nasdaq: WRAP) is a leading global provider of advanced public safety solutions, integrating ultramodern technology, cutting-edge tools, and comprehensive services to address the complex, modern day challenges facing public safety organizations around the world. Guided by a no-harm principle, Wrap is dedicated to developing groundbreaking solutions that empower public safety agencies to safeguard the communities they serve in a manner that fosters stronger relationships. Driving safer outcomes, empowering public safety and communities to move forward together.

Wrap's BolaWrap[®] solution encompasses an innovative and patented hand-held remote restraint device, strategically engineered with Wrap's no-harm guiding principle to proactively deter escalation by deploying a Kevlar[®] tether that safely restrains individuals from a distance. Combined with BolaWrap[®] training, certified by the esteemed International Association of Directors of Law Enforcement Standards and Training (IADLEST), Wrap enables officers from over 900 agencies across the US and 60 countries around the world, with the expertise to effectively use BolaWrap[®] as an early intervention measure, mitigating potential risks and injuries, averting tragic outcomes. Saving lives with each wrap.

Wrap Reality[™], the Company's advanced virtual reality training system, is a fully immersive training simulator and comprehensive public safety training platform equips first responders with the discipline and practice to prevent escalation, de-escalate conflicts, and apply appropriate tactical use-of-force measures to better perform in the field. By offering a growing range of real-life scenarios, Wrap Reality[™] addresses the dynamic nature of modern law enforcement situations for positive public safety outcomes. Building safer communities one decision at a time.

Wrap's Intrensic solution is a comprehensive, secure and efficient body worn camera and evidence collection and management solution designed with innovative technology to quickly capture, safely handle, securely store, and seamlessly track evidence, all while maintaining full transparency throughout the process. With meticulous consolidation and professional management of evidence, confidence in law enforcement and the justice system soars, fostering trust and reliability in court outcomes. Intrensic's efficient system streamlines the entire process seamlessly, empowering all public safety providers to focus on what matters. Expediting justice with integrity.

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Trademark Information

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Cautionary Note on Forward-Looking Statements - Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to: statements regarding the Company's overall business; total addressable market; and, expectations regarding future sales and expenses. Words such as "expect," "anticipate," "should", "believe", "target", "project", "goals", "estimate", "potential", "predict", "may", "will", "could", "intend", and variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Moreover, forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control. The Company's actual results could differ materially from those stated or implied in forwardlooking statements due to a number of factors, including but not limited to: the Company's ability to successful implement training programs for the use of its products; the Company's ability to manufacture and produce product for its customers; the Company's ability to develop sales for its new product solution; the acceptance of existing and future products; the availability of funding to continue to finance operations; the complexity, expense and time associated with sales to law enforcement and government entities; the lengthy evaluation and sales cycle for the Company's product solution; product defects; litigation risks from alleged product-related injuries; risks of government regulations; the business impact of health crises or outbreaks of disease, such as epidemics or pandemics; the impact resulting from geopolitical conflicts and any resulting sanctions; the ability to obtain export licenses for counties outside of the US; the ability to obtain patents and defend IP against competitors; the impact of competitive products and solutions; and the Company's ability to maintain and enhance its brand, as well as other risk factors mentioned in the Company's most recent annual report on Form 10-K, quarterly report on Form 10-Q, and other SEC filings. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts, and projections as well as the beliefs and assumptions of management. Except as required by law, the Company undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

Wrap's headquarters are in Tempe, Arizona. For more information, please visit <u>wrap.com</u>.

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