

June 7, 2023



Wrap Technologies Launches Strategic Initiative to Enhance Campus Safety with BolaWrap® Amid Rising Mental Health Concerns; Showcasing at IACLEA Conference

TEMPE, Ariz., June 07, 2023 (GLOBE NEWSWIRE) -- Wrap Technologies (Nasdaq: WRAP) ("Wrap" or the "Company"), a global pioneer in innovative public safety solutions, today announced its strategic initiative to introduce the BolaWrap® solution to educational institutions across the United States. This program aims to address the pressing issue of mental illness among college students and provide a comprehensive solution to enhance campus safety.

With the rise of mental health challenges on college campuses, students are increasingly experiencing stress and anxiety. A groundbreaking study published by PLOS.org revealed that almost 37% of college students studied had diagnosable mental health disorders, contributing to serious and violent behaviors. Recognizing the urgency of this issue, Wrap Technologies aims to equip educational institutions with effective tools to maintain order and protect their students and staff.

Wrap Technologies will be showcasing its cutting-edge BolaWrap® solution at the upcoming national conference of the International Association of Campus Law Enforcement Administrators (IACLEA) on June 27th in Orlando, Florida. This demonstration will provide attendees with the opportunity to witness BolaWrap® in action and understand its potential to transform campus safety. The showcase reflects Wrap's commitment to innovative solutions and its prominent role in the public safety market.

"Wrap is dedicated to driving safer outcomes, particularly in incidents involving mental health crises, for the benefit of everyone involved," said Kevin Mullins, CEO of Wrap Technologies. "With over 55% of our BolaWrap® deployments related to mental health and substance abuse calls, we recognize the urgent need for effective solutions in this area and Wrap's critical role in addressing these challenges. Equally important is instilling unwavering community confidence in the safety of educational institutions. We understand the profound responsibility of providing secure educational environments. By equipping educational institutions with our transformative BolaWrap® solution, we strive to enhance campus safety and inspire a sense of reassurance among community members."

Wrap Technologies aims to mitigate the risk of injuries and enhance public safety by equipping law enforcement agencies with transformative solutions that prioritize preventing escalation and minimizing the use of painful or injury-inducing techniques. The effectiveness

of the BolaWrap® solution is demonstrated by the company's guarantee of a 10% reduction in the use of force, resulting in potential cost savings for law enforcement agencies and mitigating their legal liabilities.

In addition to the BolaWrap® solution, Wrap offers comprehensive training certified by the International Association of Directors of Law Enforcement Standards and Training (IADLEST). This comprehensive training equips officers from over 900 agencies across the US and 59 countries worldwide with the necessary expertise to effectively utilize BolaWrap® as an early intervention measure. By providing its innovative solution and accompanying training, Wrap ensures that law enforcement agencies and college campuses are fully prepared to handle various situations, empowering them to create safer environments and foster positive public safety outcomes.

For more information about Wrap's BolaWrap® Solution please visit wrap.com.

About Wrap

Wrap Technologies, Inc. (Nasdaq: WRAP) is a leading global provider of advanced public safety solutions, integrating state-of-the-art technology, cutting-edge tools, and comprehensive services to address the complex, modern day challenges facing public safety organizations around the world. Guided by a no-harm principle, Wrap is dedicated to developing groundbreaking solutions that empower public safety agencies to safeguard the communities they serve in a manner that fosters stronger relationships and delivers positive public safety outcomes.

Wrap's BolaWrap® solution encompasses an innovative and patented hand-held remote restraint device, strategically engineered with Wrap's no-harm guiding principle to proactively deter escalation by deploying a Kevlar® tether that safely restrains individuals from a distance. Combined with BolaWrap® training, certified by the esteemed International Association of Directors of Law Enforcement Standards and Training (IADLEST), Wrap enables officers from over 900 agencies across the US and 60 countries around the world, with the expertise to effectively use BolaWrap® as an early intervention measure, mitigating potential risks and injuries, averting tragic outcomes.

Wrap Reality™, the Company's advanced virtual reality training system, is a fully immersive training simulator and comprehensive public safety training platform equips first responders with the discipline and practice to prevent escalation, de-escalate conflicts, and apply appropriate tactical use-of-force measures to better perform in the field. By offering a growing range of real-life scenarios, Wrap Reality™ addresses the dynamic nature of modern law enforcement situations for positive public safety outcomes.

Wrap's headquarters are in Tempe, Arizona. For more information, please visit wrap.com.

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Trademark Information

BolaWrap, Wrap and Wrap Reality are trademarks of Wrap Technologies, Inc. All other trade

names used herein are either trademarks or registered trademarks of the respective holders.

Forward Looking Statements

This press release contains forward-looking statements that are based on management's current expectations. These statements may differ materially from actual future events or results due to certain risks and uncertainties, including, without limitation, risks related to product development and commercialization, regulatory approvals, market acceptance, and other risks. Wrap Technologies undertakes no obligation to update these forward-looking statements, whether as a result of new information, future events, or otherwise.

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Source: Wrap Technologies, Inc.