

Wrap Technologies Announces Sponsorship of the Professional Networking Symposium Event at the Professionalizing Law Enforcement Community Engagement Training (PLECET) National Conference

CEO Kevin Mullins to Speak, and Company to Provide Demonstrations of BolaWrap 150 and WRAP Reality at May Event Hosting Law Enforcement Representatives from All 50 States

TEMPE, Ariz., May 03, 2023 (GLOBE NEWSWIRE) -- <u>Wrap Technologies, Inc.</u> (Nasdaq: WRAP) ("Wrap" or the "Company"), a global leader in innovative public safety technologies and services, today announced that the Company is sponsoring a major networking event during the inaugural Professionalizing Law Enforcement Community Engagement Training (<u>PLECET</u>) National Conference taking place in Atlanta, Georgia, from May 3-6, 2023. The conference brings law enforcement agencies and communities together and hosts police representatives and officers from all 50 states.

The PLECET Conference will feature a premier group of instructors, speakers, presenters, community leaders, scholars, researchers, and community engagement practitioners who will share insights and best practices to build stronger trust, connections, and community relations. Through a variety of workshops, live demonstrations and networking opportunities, these law enforcement experts and professionals also aim to broaden their understanding of new technology solutions to prevent escalation and use-of-force approaches to keep officers and the community safe.

Due to the rise of Substance Abuse Disorders (SUDs), often caused by opioid use, and emotionally disturbed persons (EDPs) in crisis, local law enforcement officers frequently serve as the first responders to address many mental health-related calls. In fact, an estimated 20% of police calls involve a mental health or substance use crisis. Traditional methods used to restrain individuals can escalate quickly to use of force, which instills a sense of hesitation within communities to reach out for help during crises. As a result, it is more important than ever to improve the relationships between law enforcement officers and their communities. De-escalation solutions are necessary to keep communities safe and better equip officers in crisis situations. By bringing law enforcement officers and community members together to share insights and best practices, we can build stronger trust, connections, and community relations.

Kevin Mullins, CEO of Wrap Technologies, will be speaking at the Wrap-sponsored

reception on Thursday, May 4th from 7:00-10:00 p.m. Eastern time at the Guardian Works private event space (775 Echo Street, NW, Atlanta, GA 30318). He will be joined by MovementForward, Inc. CEO and PLECET conference organizer, Reverend Markel Hutchins, to call for greater community involvement with officers across the country and globe. Wrap Technologies is dedicated to preventing escalation and use of force whenever possible, while also helping law enforcement agencies establish trust and better community relationships within the neighborhoods they serve, live in, and support.

"Community engagement is one of the most critical and far-reaching challenges facing law enforcement – impacting public safety at every level," said Mullins. "We're honored to support and participate in this effort by providing demonstrations of BolaWrap, which helps prevent escalation when restraining and individual. Moreover, we look forward to engaging with this group and learning from like-minded law enforcement professionals who prioritize serving their communities effectively. This event comes at a crucial time for communities and law enforcement agencies to come together and create a safer environment that preserves the officers' and communities' safety."

Rev. Hutchins stated, "We are pleased and grateful to have Wrap Technologies as a partner in our efforts to build bridges between police officers and residents in local communities. Every law enforcement officer in our country should be equipped with the BolaWrap device because of its great potential to save lives and save careers."

About PLECET

The Professionalizing Law Enforcement-Community Engagement Training (PLECET) National Conference is an annual specialized training, networking, and professional development conference for sworn and non-sworn personnel assigned to community engagement roles within law enforcement agencies across the nation.

PLECET was founded by noted social change and civil rights leader Reverend Markel Hutchins in conjunction with the Movement Forward organization, a modern, inclusive social change organization working to protect, promote, and advance the civil and human rights of all people. The Atlanta-based social change organization also hosts the acclaimed annual National Faith & Blue Weekend (Faith & Blue) with support from the U.S. Department of Justice, Office of Community Oriented Policing Services (COPS Office), along with the International Association of Chiefs of Police (IACP) and the National Sheriffs' Association. Visit us at www.plecetconference2023.org

About Wrap

Wrap Technologies, Inc. (Nasdaq: WRAP) is a global public safety technology and services company that delivers safe and effective policing solutions to law enforcement and security personnel worldwide. Wrap is leading the movement for safer policing by equipping officers with no harm, non-pain compliance tools and immersive training for the modern world. The Company's solutions, products, and services include the BolaWrap® Remote Restraint Device and Wrap Reality™.

Wrap's BolaWrap® Remote Restraint device is a patented, hand-held pre-escalation and apprehension tool that discharges a Kevlar® tether to safely detain persons without pain, injury, or the need to use higher levels of force. BolaWrap® has been deployed to over 900 agencies in the U.S, including Los Angeles, Detroit, and New York City and across 58 countries.

Wrap Reality[™], the Company's virtual reality training system, is a fully immersive training simulator and comprehensive public safety training platform providing first responders with the discipline and practice in methods of de-escalation, conflict resolution, beyond shoot-no-shoot scenarios, focusing on verbal communications and preventing escalation. Through its growing availability of real-life scenarios, Wrap Reality[™] covers all facets of law enforcement training from verbal commands to tactical use-of-force.

Wrap's headquarters are in Tempe, Arizona. For more information, please visitwrap.com.

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Trademark Information

BolaWrap, Wrap and Wrap Reality are trademarks of Wrap Technologies, Inc. All other trade names used herein are either trademarks or registered trademarks of the respective holders.

Cautionary Note on Forward-Looking Statements - Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to: statements regarding the Company's overall business; total addressable market; and, expectations regarding future sales and expenses. Words such as "expect," "anticipate," "should", "believe", "target", "project", "goals", "estimate", "potential", "predict", "may", "will", "could", "intend", and variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Moreover, forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control. The Company's actual results could differ materially from those stated or implied in forwardlooking statements due to a number of factors, including but not limited to: the Company's ability to successful implement training programs for the use of its products; the Company's ability to manufacture and produce product for its customers; the Company's ability to develop sales for its new product solution; the acceptance of existing and future products; the availability of funding to continue to finance operations; the complexity, expense and time associated with sales to law enforcement and government entities; the lengthy evaluation and sales cycle for the Company's product solution; product defects; litigation risks from alleged product-related injuries; risks of government regulations; the business impact of health crises or outbreaks of disease, such as epidemics or pandemics; the impact resulting from geopolitical conflicts and any resulting sanctions; the ability to obtain export licenses for counties outside of the US; the ability to obtain patents and defend IP against competitors; the impact of competitive products and solutions; and the Company's ability to maintain and enhance its brand, as well as other risk factors mentioned in the Company's most recent annual report on Form 10-K, quarterly report on Form 10-Q, and other SEC filings. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts, and projections as well as the beliefs and assumptions of management. Except as required by law, the Company undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

Investor Contact:

Matt Glover and Tom Colton Gateway Group, Inc. 949-574-3860 WRAP@gatewayir.com

Media Relations Contact:

Robert Collins Gateway Group, Inc. 949-574-3860 WRAP@gatewayir.com



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