

Body Cam Video Demonstrates Successful Double Deployment of BolaWrap to Safely Restrain Disruptive Subject

TEMPE, Ariz., Jan. 11, 2022 (GLOBE NEWSWIRE) -- **Wrap Technologies, Inc. (Nasdaq: WRAP)** (the "Company"), a global leader in innovative public safety technologies and services, today shared new agency body cam footage demonstrating a successful outcome from the simultaneous deployment of two BolaWrap® Remote Restraint devices.

On December 22, 2021, two officers of the Glenwood Springs Police Department in Colorado responded to a subject acting erratically, screaming, and disrupting holiday shoppers by tearing down holiday lights and displays in the town center. The subject was noncompliant to officer commands and led a foot pursuit before the officers on-scene were able to coordinate a deployment. The first wrap was deployed to the subject's lower legs and an immediate second deployment was delivered to the mid-body, restraining the subject's arms. The officers were then able to safely take the subject into custody without injury for all involved.

"We always encourage the use of the BolaWrap early in contact, so that we don't have to use higher applications of force," said Chief Joseph Deras of Glenwood Springs Police Department. "The comments made by the subject in this situation were consistent with higher levels of violence, and I think this was a situation that could have quickly escalated. The officers noted in the criminal report that they would have been forced into a physical confrontation – a Taser, a police baton, or an impact weapon – without this technology. The BolaWrap minimized their exposure for injury to themselves, and then of course to the subject, which is always a benefit for everyone involved."

The body cam footage can be viewed <u>here</u>. Previous body cam footage of BolaWrap deployments provided by the Glenwood Springs Police Department and other agencies can be viewed <u>here</u>.

WRAP CEO and President, Tom Smith, and WRAP Vice President of Training, Mario Knapp, sat down with Chief Deras to discuss the deployment. That interview can be viewed here.

About WRAP

WRAP Technologies (Nasdaq: WRAP) is a global leader in innovative public safety technologies and services. WRAP develops creative solutions to complex issues and empowers public safety officials to protect and serve their communities through its portfolio of advanced technology and training solutions.

WRAP's BolaWrap® Remote Restraint device is a patented, hand-held pre-escalation and apprehension tool that discharges a Kevlar® tether to temporarily restrain uncooperative

suspects and persons in crisis from a distance. Through its many field uses and growing adoption by agencies across the globe, BolaWrap is proving to be an effective tool to help law enforcement safely detain persons without injury or the need to use higher levels of force.

Wrap Reality, the Company's virtual reality training system, is a fully immersive training simulator and comprehensive public safety training platform providing first responders with the discipline and practice in methods of de-escalation, conflict resolution, and use-of-force to better perform in the field.

WRAP's headquarters are in Tempe, Arizona. For more information, please visitwrap.com.

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Trademark Information

BolaWrap, Wrap and Wrap Reality are trademarks of Wrap Technologies, Inc. All other trade names used herein are either trademarks or registered trademarks of the respective holders.

Cautionary Note on Forward-Looking Statements - Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to: statements regarding the Company's overall business; total addressable market; and, expectations regarding future sales and expenses. Words such as "expect", "anticipate", "should", "believe", "target", "project", "goals", "estimate", "potential", "predict", "may", "will", "could", "intend", and variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Moreover, forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control. The Company's actual results could differ materially from those stated or implied in forwardlooking statements due to a number of factors, including but not limited to: the Company's ability to successfully implement training programs for the use of its products; the Company's ability to manufacture and produce product for its customers; the Company's ability to develop sales for its new product solution; the acceptance of existing and future products, including the acceptance of the BolaWrap 150; the risk that distributor and customer orders for future deliveries are modified, rescheduled or cancelled in the normal course of business; the availability of funding to continue to finance operations; the complexity, expense and time associated with sales to law enforcement and government entities; the lengthy evaluation and sales cycle for the Company's product solution; product defects; litigation risks from alleged product-related injuries; risks of government regulations; the business impact of health crises or outbreaks of disease, such as epidemics or pandemics; the ability to obtain export licenses for countries outside of the US; the ability to obtain patents and defend IP against competitors; the impact of competitive products and solutions; and the Company's ability to maintain and enhance its brand, as well as other risk factors mentioned in the Company's most recent annual report on Form 10-K, quarterly report on Form 10-Q, and other SEC filings. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts and projections

as well as the beliefs and assumptions of management. Except as required by law, the Company undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

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Source: Wrap Technologies, Inc.