

Indianapolis Metro Police Department Successfully Deploys BolaWrap® Safely Restraining Subject in Crisis

TEMPE, Ariz., Nov. 08, 2021 (GLOBE NEWSWIRE) -- Wrap Technologies, Inc. (Nasdaq: WRAP) (the "Company"), a global leader in innovative public safety technologies and services, announced the release of a new bodycam footage of a successful deployment of the BolaWrap device in Indianapolis, Indiana. Officers responding to the call were able to safely restrain a noncompliant subject in crisis.

On October 24th, 2021, Indianapolis Metro Police Department (IMPD) officers responded to a report of a subject lying in the street, calling out for help. Once on scene, officers observed the subject's erratic behavior and assessed the situation as too volatile to attempt a physical approach to restraint. IMPD officers used the BolaWrap to distract and immobilize the subject by wrapping their lower legs. As a result, officers were able to safely approach and place the subject into handcuffs without force or injury. This is the second deployment of the BolaWrap by the IMPD.

The IMPD released the bodycam footage as part of their Sworn to Serve Bodycam Series.

President and CEO of WRAP, Tom Smith, recently discussed the incident with the deploying officer, Officer Vincent Marshall of IMPD. In this, Smith commended the IMPD for the clear communication and planning that led to the successful use of the BolaWrap: "That is the intent we focus on; that early intervention to use the BolaWrap to prevent escalation."

For the full conversation please visit our <u>YouTube Channel</u>.

About WRAP

Wrap Technologies (Nasdaq: WRAP) is a global leader in innovative public safety technologies and services. WRAP develops creative solutions to complex issues and empowers public safety officials to protect and serve their communities through its portfolio of advanced technology and training solutions.

WRAP's BolaWrap® family of products are patented, hand-held pre-escalation and remote restraint devices that discharge a Kevlar® tether to temporarily restrain uncooperative suspects and persons in crisis from a distance. Through its many field uses and growing adoption by agencies across the globe, BolaWrap is proving to be an effective tool to help law enforcement safely detain persons without injury or the need to use higher levels of force.

WRAP Reality, the Company's virtual reality training system, is a fully immersive training simulator and comprehensive public safety training platform providing first responders with the discipline and practice in methods of de-escalation, conflict resolution, and use-of-force

to better perform in the field.

WRAP's headquarters are in Tempe, Arizona. For more information, please visitwrap.com.

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Trademark Information

BolaWrap, Wrap and Wrap Reality are trademarks of Wrap Technologies, Inc. All other trade names used herein are either trademarks or registered trademarks of the respective holders.

Cautionary Note on Forward-Looking Statements - Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to: statements regarding the Company's overall business; total addressable market; and, expectations regarding future sales and expenses. Words such as "expect", "anticipate", "should", "believe", "target", "project", "goals", "estimate", "potential", "predict", "may", "will", "could", "intend", and variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Moreover, forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control. The Company's actual results could differ materially from those stated or implied in forwardlooking statements due to a number of factors, including but not limited to: the Company's ability to successfully implement training programs for the use of its products; the Company's ability to manufacture and produce product for its customers; the Company's ability to develop sales for its new product solution; the acceptance of existing and future products. including the acceptance of the BolaWrap 150; the risk that distributor and customer orders for future deliveries are modified, rescheduled or cancelled in the normal course of business; the availability of funding to continue to finance operations; the complexity, expense and time associated with sales to law enforcement and government entities; the lengthy evaluation and sales cycle for the Company's product solution; product defects; litigation risks from alleged product-related injuries; risks of government regulations; the business impact of health crises or outbreaks of disease, such as epidemics or pandemics; the ability to obtain export licenses for countries outside of the US; the ability to obtain patents and defend IP against competitors; the impact of competitive products and solutions; and the Company's ability to maintain and enhance its brand, as well as other risk factors mentioned in the Company's most recent annual report on Form 10-K, quarterly report on Form 10-Q, and other SEC filings. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts and projections as well as the beliefs and assumptions of management. Except as required by law, the Company undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

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