

August 31, 2021



Virtual Reality Executive Clark Dever Named VP of Product Management for Wrap Reality™

Dever previously architected VR and AR Solutions for the U.S. Navy and will now expand WRAP's VR training platform powered by Amazon Web Services

TEMPE, Ariz., Aug. 31, 2021 (GLOBE NEWSWIRE) -- **Wrap Technologies, Inc. (the "Company" or "WRAP") (Nasdaq: WRAP)**, a global leader in innovative public safety technologies and services, has welcomed Clark Dever as the new Vice President of Product Management for Wrap Reality. Dever will be responsible for expanding Wrap Reality's product team and building out the virtual reality (VR) training platform [powered by](#) Amazon Web Services.

"We are pleased to welcome someone with such a decorated background in the federal markets for both virtual reality and augmented reality," said Tom Smith, CEO and President of WRAP. "Clark brings experience both in building VR products and selling to government customers. He is a highly technically skilled and experienced operations management executive with proven success in driving process design, implementation, and personnel management on global projects."

Dever has over seven years of experience building VR and augmented reality (AR) products and teams. Most recently, Dever worked as a Senior Product Manager at the Startup Accelerator company Techstars, building their Ecosystem Development programs that currently run in the United States, Korea, Japan, and Taiwan. Previously, Dever co-founded the AR division of the government contractor Research and Engineering Development LLC (RED-INC), which built VR and AR Solutions for the Aviation Maintenance Administration in the US Navy.

"WRAP has built an impressive team of industry experts who are well-positioned to bring the VR solution to the law enforcement, corrections, and private security markets worldwide," said Dever. "The perfect time to execute is at the intersection of technological capabilities and market need. Virtual reality is a new technology coming into maturity, and with law enforcement in particular, there is a critical need to provide agencies year-round access for more cost-effective training. Given my defense background VR and AR and their training applications, I am confident that we can bring these tools that were once only financially viable to national governments to a price point accessible to local municipalities and private agencies globally."

About WRAP

WRAP Technologies (Nasdaq: WRAP) is a global leader in innovative public safety

technologies and services. WRAP develops creative solutions to complex issues and empowers public safety officials to protect and serve their communities through its portfolio of advanced technology and training solutions.

WRAP's BolaWrap® Remote Restraint device is a patented, hand-held pre-escalation and apprehension tool that discharges a Kevlar® tether to temporarily restrain uncooperative suspects and persons in crisis from a distance. Through its many field uses and growing adoption by agencies across the globe, BolaWrap is [proving](#) to be an effective tool to help law enforcement safely detain persons without injury or the need to use higher levels of force.

Wrap Reality, the Company's virtual reality training system, is a fully immersive training simulator and comprehensive public safety training platform providing first responders with the discipline and practice in methods of de-escalation, conflict resolution, and use-of-force to better perform in the field.

WRAP's headquarters are in Tempe, Arizona. For more information, please visit wrap.com.

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Trademark Information

BolaWrap, Wrap and Wrap Reality are trademarks of Wrap Technologies, Inc. All other trade names used herein are either trademarks or registered trademarks of the respective holders.

Cautionary Note on Forward-Looking Statements - Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to: statements regarding the Company's overall business; total addressable market; and, expectations regarding future sales and expenses. Words such as "expect", "anticipate", "should", "believe", "target", "project", "goals", "estimate", "potential", "predict", "may", "will", "could", "intend", and variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Moreover, forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control. The Company's actual results could differ materially from those stated or implied in forward-looking statements due to a number of factors, including but not limited to: the Company's ability to successfully implement training programs for the use of its products; the Company's ability to manufacture and produce product for its customers; the Company's ability to develop sales for its new product solution; the acceptance of existing and future products; the availability of funding to continue to finance operations; the complexity, expense and time associated with sales to law enforcement and government entities; the lengthy evaluation and sales cycle for the Company's product solution; product defects; litigation risks from alleged product-related injuries; risks of government regulations; the business impact of health crises or outbreaks of disease, such as epidemics or pandemics; the ability to obtain export licenses for countries outside of the US; the ability to obtain patents and defend IP against competitors; the impact of competitive products and solutions; and the

Company's ability to maintain and enhance its brand, as well as other risk factors mentioned in the Company's most recent annual report on Form 10-K, quarterly report on Form 10-Q, and other SEC filings. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts and projections as well as the beliefs and assumptions of management. Except as required by law, the Company undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

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A photo accompanying this announcement is available at
<https://www.globenewswire.com/NewsRoom/AttachmentNg/d537d116-d387-413b-b62b-d64ce2308994>



Clark Dever, VP Wrap Reality



WRAP Names Virtual Reality Executive Clark Dever as VP of Product Management for Wrap Reality

Source: Wrap Technologies, Inc.