August 2, 2021

WRAP Announces New VR Training Platform Powered by Amazon Web Services

Wrap Reality will utilize AWS GovCloud (US) for Service, Delivery, and Storage

TEMPE, Ariz., Aug. 02, 2021 (GLOBE NEWSWIRE) -- **Wrap Technologies, Inc. (WRAP) (Nasdaq: WRAP)**, a global leader in innovative public safety technologies and services, announced a collaboration with Amazon Web Services (AWS) to support Wrap Reality through AWS GovCloud (US). AWS will provide consulting and advisory services to support Wrap Reality's complex technology initiatives, assistance in developing and executing our product roadmap, and streamline access to AWS subject matter experts.

"Following several months of planning and discussion, Wrap Reality worked with AWS to deliver our Virtual Reality (VR) training platform to law enforcement, built on AWS GovCloud (US)," said Tom Smith, Chief Executive Officer and President of WRAP Technologies. "As WRAP continues to map out our vision for enhancing law enforcement training with Wrap Reality, choosing a collaborator with extensive support and government approved cloud services was a key decision. AWS brings a wealth of knowledge to Wrap Reality along with infrastructure and cloud services that are proven in the industry. Wrap Reality enhances its capabilities by working with AWS. AWS has experience managing sensitive state and local government data and systems with AWS GovCloud (US)."

"Events in 2020 have underlined how law enforcement must adapt and innovate fast to unforeseen challenges as well as the importance of trust and transparency. WRAP Reality's fully-immersive experience allows training of real-time scenarios that address the priorities of today's communities. AWS is proud to assist by providing services to WRAP that innovate on training and create a better future of policing," says AWS Justice and Public Safety (JPS) leader Ryan Reynolds.

The relationship with AWS provides the framework for development, training, and collaboration to support next-generation applications that have the scalability, resiliency, and security AWS offers. It will assist WRAP in accelerating innovation and the development of strategic initiatives. These initiatives will bring the most advanced cloud-native services to WRAP clients, improving the flow of information and providing a better experience for law enforcement agencies.

About WRAP
WRAP Technologies (Nasdaq: WRAP) is a global leader in innovative public safety technologies and services. WRAP develops creative solutions to complex issues and empowers public safety officials to protect and serve their communities through its portfolio of advanced technology and training solutions.

WRAP’s BolaWrap® Remote Restraint device is a patented, hand-held pre-escalation and apprehension tool that discharges a Kevlar® tether to temporarily restrain uncooperative suspects and persons in crisis from a distance. Through its many field uses and growing adoption by agencies across the globe, BolaWrap is proving to be an effective tool to help law enforcement safely detain persons without injury or the need to use higher levels of force.

WRAP Reality, the Company’s virtual reality training system, is a fully immersive training simulator and comprehensive public safety training platform providing first responders with the discipline and practice in methods of de-escalation, conflict resolution, and use-of-force to better perform in the field.

WRAP’s headquarters are in Tempe, Arizona. For more information, please visitwrap.com.

Follow WRAP here:
WRAP on Facebook: https://www.facebook.com/wraptechnologies/
WRAP on Twitter: https://twitter.com/wraptechinc
WRAP on LinkedIn: https://www.linkedin.com/company/wraptechnologies/

Trademark Information
BolaWrap, Wrap and Wrap Reality are trademarks of Wrap Technologies, Inc. All other trade names used herein are either trademarks or registered trademarks of the respective holders.

Cautionary Note on Forward-Looking Statements - Safe Harbor Statement
This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to: statements regarding the Company's overall business; total addressable market; and, expectations regarding future sales and expenses. Words such as "expect", "anticipate", "should", "believe", "target", "project", "goals", "estimate", "potential", "predict", "may", "will", "could", "intend", and variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Moreover, forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control. The Company's actual results could differ materially from those stated or implied in forward-looking statements due to a number of factors, including but not limited to: the Company's ability to successfully implement training programs for the use of its products; the Company's ability to manufacture and produce product for its customers; the Company's ability to develop sales for its new product solution; the acceptance of existing and future products; the availability of funding to continue to finance operations; the complexity, expense and time associated with sales to law enforcement and government entities; the lengthy evaluation and sales cycle for the Company's product solution; product defects; litigation risks from alleged product-related injuries; risks of government regulations; the business impact of health crises or outbreaks of disease, such as epidemics or pandemics; the ability to obtain export licenses for countries outside of the US; the ability to obtain patents and defend IP against competitors; the impact of competitive products and solutions; and the Company's ability to maintain and enhance its brand, as well as other risk factors mentioned in the Company's most recent annual report on Form 10-K, quarterly report on Form 10-Q, and other SEC filings. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts and projections

as well as the beliefs and assumptions of management. Except as required by law, the Company undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

Contact:

Paul M. Manley
VP – Investor Relations
(612) 834-1804
pmanley@wrap.com

Media Contact: media@wrap.com

Source: Wrap Technologies, Inc.