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WRAP Announces Seattle Police Department Approval of BolaWrap® Pilot Program

TEMPE, Ariz., May 26, 2021 (GLOBE NEWSWIRE) -- **Wrap Technologies, Inc. (the "Company" or "WRAP") (Nasdaq: WRAP)**, a global leader in innovative public safety technologies and services, announced the Seattle Police Department (SPD) has approved a pilot program for the BolaWrap Remote Restraint device.

[According to KOMO News](#) in Seattle, SPD Interim Chief Adrian Diaz has greenlit the BolaWrap for field testing by the Seattle Police Department. More details will be released about the program when available.

Seattle City Councilmember Lisa Herbold, Chair of the Council's Public Safety and Human Services Committee, said, "I agreed with the Community Police Commission when, in January, they recommended that Seattle Police Department policy reflect that: 'protecting the sanctity of human life should be the primary principle of how and when force is applied.' I am very encouraged by the BolaWrap's potential to help de-escalate situations and reduce the number of tragic outcomes."

WRAP Training Academy trainers conducted a live demonstration of the BolaWrap for Seattle officers on April 12, 2021. The Seattle Police Department currently has around 1,000 officers.

Tom Smith, President and CEO of WRAP, said, "Our team looks forward to working with the Seattle Police Department to support successful implementation of the BolaWrap and training that best fits their needs for innovative public safety and law enforcement solutions focused on avoiding escalation of force."

Coverage of the Seattle area use and testing of the BolaWrap by Seattle's KOMO News can be viewed [here](#).

Field use bodycam videos of the BolaWrap by other police departments across the United States can be viewed [here](#).

About WRAP

WRAP Technologies (Nasdaq: WRAP) is a global leader in innovating public safety technologies and services that deliver advanced solutions focused on avoiding escalation. The BolaWrap® Remote Restraint device, WRAP's first product, is a patented, hand-held device that discharges a Kevlar® tether to temporarily restrain from a safe distance. Through many field uses and growing adoption by agencies worldwide, BolaWrap is proving to be an effective tool to safely detain persons without injury. WRAP Reality, the Company's virtual reality training system, is an immersive training simulator and comprehensive public safety

training platform designed to empower first responders with the necessary knowledge to perform in the field. WRAP's headquarters are located in Tempe, Arizona. For more information, please visit wrap.com.

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Trademark Information

BolaWrap, Wrap and Wrap Reality are trademarks of Wrap Technologies, Inc. All other trade names used herein are either trademarks or registered trademarks of the respective holders.

Cautionary Note on Forward-Looking Statements - Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to: statements regarding the Company's overall business; total addressable market; and, expectations regarding future sales and expenses. Words such as "expect", "anticipate", "should", "believe", "target", "project", "goals", "estimate", "potential", "predict", "may", "will", "could", "intend", and variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Moreover, forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control. The Company's actual results could differ materially from those stated or implied in forward-looking statements due to a number of factors, including but not limited to: the Company's ability to successfully implement training programs for the use of its products; the Company's ability to manufacture and produce product for its customers; the Company's ability to develop sales for its new product solution; the acceptance of existing and future products; the availability of funding to continue to finance operations; the complexity, expense and time associated with sales to law enforcement and government entities; the lengthy evaluation and sales cycle for the Company's product solution; product defects; litigation risks from alleged product-related injuries; risks of government regulations; the business impact of health crises or outbreaks of disease, such as epidemics or pandemics; the ability to obtain export licenses for countries outside of the US; the ability to obtain patents and defend IP against competitors; the impact of competitive products and solutions; and the Company's ability to maintain and enhance its brand, as well as other risk factors mentioned in the Company's most recent annual report on Form 10-K, quarterly report on Form 10-Q, and other SEC filings. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts and projections as well as the beliefs and assumptions of management. Except as required by law, the Company undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

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