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WRAP Announces New International Orders and Growing Number of Domestic Orders

BolaWrap Recently Successfully Deployed in San Mateo

TEMPE, Ariz., Dec. 21, 2020 (GLOBE NEWSWIRE) -- **Wrap Technologies, Inc. (the “Company” or “WRAP”) (Nasdaq: WRAP)**, an innovator of modern policing solutions, announced today international reorders and a growing number of new and repeat domestic orders for BolaWrap® products and accessories.

WRAP recently received several international reorders totaling over 600 BolaWrap devices, plus cartridges and accessories. The Company expects to fulfill these orders by the end of the month.

During the last thirty days, WRAP has also received over 50 new orders and more than 15 reorders for domestic law enforcement agencies, including:

Agency in Virginia: purchased 20 devices
Agency in Ohio: purchased 20 devices
Agency in Georgia: purchased 12 devices
Agency in Texas: purchased 10 devices
Agency in Arizona: repeat order, purchased 10 devices
Agency in Indiana: purchased 10 devices
Agency in North Carolina: purchased 10 devices
Agency in Louisiana: purchased 10 devices

BolaWrap was deployed in the field last Tuesday by the San Mateo County Sheriff’s Office to safely apprehend a noncompliant homeless man, as reported by Jason Green of The Mercury News. Media coverage of the story can be found here.

This field deployment comes on the heels of a successful BolaWrap field usage captured on bodycam by Beaufort Police Department just days prior.

“Despite the social, political, financial and healthcare challenges seen by law enforcement in 2020, we are proud of the commitment our partner agencies are making to increase public safety and safely de-escalate potentially higher levels of force,” said Tom Smith, President and Interim CEO of WRAP Technologies. “We are seeing increases in both agency adoption and successful field deployments, signaling what we believe is part of a changing tide in the way law enforcement approaches non-compliant but non-violent subjects.”

Links to recent media appearances of the BolaWrap across the US and internationally can be found below:

- Northern York County Regional Police, Pennsylvania
- Temple Police Department, Texas
- Sweetwater County Sheriff's Office, Wyoming
- Beaufort Police Department, South Carolina
- NYC Mayoral Mental Health Town Hall Discussion
- BolaWrap In Turkey
- BolaWrap In Italy

About WRAP
WRAP Technologies, Inc. is an innovator of modern policing solutions. The Company's BolaWrap 100 product is a patented, hand-held remote restraint device that discharges an eight-foot bola style Kevlar® tether to restrain an individual at a distance from 10 to 25 feet. Developed by award winning inventor Elwood Norris, the Company's Chief Technology Officer, the small but powerful BolaWrap 100 assists law enforcement in safely and effectively deescalating encounters, especially those involving an individual in crisis. BolaWrap 100 has already been used to safely apprehend suspects without injury in a number of cities including Los Angeles, Sacramento, Fresno, Bell, Albuquerque, Minneapolis, West Palm Beach, Fort Worth, and Oak Ridge. For information on the Company, please visit www.wrap.com.

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Trademark Information
BolaWrap and Wrap are trademarks of WRAP Technologies, Inc. All other trade names used herein are either trademarks or registered trademarks of the respective holders.

Cautionary Note on Forward-Looking Statements – Safe Harbor Statement
This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to: statements regarding the Company's overall business; total addressable market; and, expectations regarding future sales and expenses. Words such as "expect", "anticipate", "should", "believe", "target", "project", "goals", "estimate", "potential", "predict", "may", "will", "could", "intend", and variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Moreover, forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control. The Company's actual results could differ materially from those stated or implied in forward-looking statements due to a number of factors, including but not limited to: the Company's ability to successful implement training programs for the use of its products; the Company's ability to manufacture and produce product for its customers; the Company's ability to develop sales for its new product solution; the acceptance of existing and future products; the availability of funding to continue to finance operations; the complexity, expense and time associated with sales to law enforcement and government entities; the lengthy evaluation and sales cycle for the Company's product solution; product defects; litigation risks from alleged product-related injuries; risks of government regulations; the business

impact of health crises or outbreaks of disease, such as epidemics or pandemics; the ability to obtain export licenses for counties outside of the US; the ability to obtain patents and defend IP against competitors; the impact of competitive products and solutions; and the Company's ability to maintain and enhance its brand, as well as other risk factors mentioned in the Company's most recent annual report on Form 10-K, quarterly report on Form 10-Q, and other SEC filings. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts and projections as well as the beliefs and assumptions of management. Except as required by law, the Company undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

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