

October 14, 2020



Wrap Technologies Announces Sponsorship of the Protecting NY Summit

TEMPE, Ariz., Oct. 14, 2020 (GLOBE NEWSWIRE) -- **Wrap Technologies, Inc. (the "Company" or "Wrap") (Nasdaq: WRTC)** an innovator of modern policing solutions, announced today that it is sponsoring the 2020 Protecting New York Summit being held virtually on Thursday, October 15, 2020. The Summit will offer industry executives, public sector leaders and academics the opportunity to share ideas about New York's security strategy. Discussion topics range from keeping New Yorkers safe amid the pandemic to community policing and the tools needed to be recognized as a national leader in homeland security and emergency management.

Tom Smith, President of Wrap Technologies, will be participating in the "**A Roadmap for Re-imagining Public Safety in New York**" panel at the Summit. This panel will focus on New York's public safety concerns given the instability that has resulted from the pandemic, social unrest, and the economic downturn. Industry, community and policy makers will address these issues and talk about solutions and systems to keep everyone safe and healthy.

Mr. Smith joins a panel of leading experts that includes:

- **Albert Fox Cahn**, Executive Director, Surveillance Technology Oversight Project @ The Urban Justice Center (moderator)
- Council Member, **Donovan Richards**, Chair, Public Safety
- **Jumaane Williams**, Public Advocate of NYC
- **Elizabeth Glazer**, Director, Mayor's Office of Criminal Justice
- **Craig Longley**, Executive Director, Catholic Guardian Services
- **Renee Autumn Ray**, Strategy and Innovation Leader, Conduent Transportation Solutions

"Wrap Technologies is delighted to sponsor and participate in the Protecting New York Summit," said Tom Smith, President of Wrap Technologies. "Our mission is to create advanced technologies for the safety and security of public safety. Wrap is working to close a critical gap that exists in policing by offering the BolaWrap® Remote Restraint device to benefit not just law enforcement officers but also all of us. We are proud to sponsor this event and share our insight and solutions."

More information can be found at [2020 Virtual Protecting New York Summit.](#)

About Wrap Technologies (WRTC)

Wrap Technologies is an innovator of modern policing solutions. The Company's BolaWrap 100 product is a patented, hand-held remote restraint device that discharges an eight-foot bola style Kevlar® tether to restrain an individual at a distance from 10 to 25 feet. Developed

by award winning inventor Elwood Norris, the Company's Chief Technology Officer, the small but powerful BolaWrap 100 assists law enforcement in safely and effectively deescalating encounters, especially those involving an individual in crisis. BolaWrap 100 has already been used to safely apprehend suspects without injury in Los Angeles, Sacramento, Fresno, Bell, Albuquerque, Minneapolis, West Palm Beach, Fort Worth, and Oak Ridge. For information on the Company, please visit www.wraptechnologies.com.

Trademark Information

BolaWrap and Wrap are trademarks of Wrap Technologies, Inc. All other trade names used herein are either trademarks or registered trademarks of the respective holders.

Cautionary Note on Forward-Looking Statements – Safe Harbor Statement This press release contains “forward-looking statements” within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to: statements regarding the Company's overall business; total addressable market; and, expectations regarding future sales and expenses. Words such as “expect”, “anticipate”, “should”, “believe”, “target”, “project”, “goals”, “estimate”, “potential”, “predict”, “may”, “will”, “could”, “intend”, and variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Moreover, forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control. The Company's actual results could differ materially from those stated or implied in forward-looking statements due to a number of factors, including but not limited to: the Company's ability to successfully implement training programs for the use of its products; the Company's ability to manufacture and produce product for its customers; the Company's ability to develop sales for its new product solution; the acceptance of existing and future products; the availability of funding to continue to finance operations; the complexity, expense and time associated with sales to law enforcement and government entities; the lengthy evaluation and sales cycle for the Company's product solution; product defects; litigation risks from alleged product-related injuries; risks of government regulations; the business impact of health crises or outbreaks of disease, such as epidemics or pandemics; the ability to obtain export licenses for countries outside of the US; the ability to obtain patents and defend IP against competitors; the impact of competitive products and solutions; and the Company's ability to maintain and enhance its brand, as well as other risk factors mentioned in the Company's most recent annual report on Form 10-K, quarterly report on Form 10-Q, and other SEC filings. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts and projections as well as the beliefs and assumptions of management. Except as required by law, the Company undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

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