

BolaWrap® Safely Restrains Subject in Georgia: Police Bodycam Footage Released

Webcast this Afternoon at 4:30 p.m. ET to Discuss Field Uses of BolaWrap

TEMPE, Ariz., Sept. 23, 2020 (GLOBE NEWSWIRE) -- Wrap Technologies, Inc. (the "Company" or "Wrap") (Nasdaq: WRTC) reported a successful deployment of the BolaWrap by LaGrange Police Department in Georgia. The September 11th domestic violence encounter was captured on an officer's body-worn camera and can be viewed here. Company executives will be hosting a webcast this afternoon at 4:30 p.m. ET to review the bodycam footage and discuss field uses of BolaWrap. To attend the webcast, please register here.

"After seeing the BolaWrap demonstration in-person, we knew this device could save lives," said Chief Lou Dekmar, Chief of Police of LaGrange Police Department and former president of the International Association of Chiefs of Police. "Mental health training has always been a priority of ours, and the BolaWrap provides our officers a humane way to deal with persons in crisis. We are very pleased with our officer's application of the device in the field."

Mike Rothans, Chief Strategy Officer at Wrap Technologies, commented, "Chief Dekmar was an early adopter of the BolaWrap Remote Restraint device. He, like so many police executives after him, saw the need for this device to help de-escalate potentially violent encounters with people in crisis. We are seeing incidents like this one in LaGrange playing out across the United States and are proud to have developed a tool that reduces the risk of injuries to officers and subjects."

About Wrap Technologies (Nasdaq: WRTC)

Wrap Technologies is an innovator of modern policing solutions. The Company's BolaWrap 100 product is a patented, hand-held remote restraint device that discharges an eight-foot bola style Kevlar® tether to restrain an individual at a distance from 10 to 25 feet. Developed by award winning inventor Elwood Norris, the Company's Chief Technology Officer, the small but powerful BolaWrap 100 assists law enforcement in safely and effectively deescalating encounters, especially those involving an individual in crisis. BolaWrap 100 has already been used to safely apprehend suspects without injury in Los Angeles, Sacramento, Fresno, Bell, Albuquerque, Minneapolis, West Palm Beach, Fort Worth, LaGrange, St. Cloud and Oak Ridge. For information on the Company, please visit www.wraptechnologies.com.

Trademark Information: BolaWrap and Wrap are trademarks of Wrap Technologies, Inc. All other trade names used herein are either trademarks or registered trademarks of the respective holders.

Cautionary Note on Forward-Looking Statements – Safe Harbor Statement This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to: statements regarding the Company's overall business; total addressable market; and, expectations regarding future sales and expenses. Words such as "expect", "anticipate", "should", "believe", "target", "project", "goals", "estimate", "potential", "predict", "may", "will", "could", "intend", and variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Moreover, forwardlooking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control. The Company's actual results could differ materially from those stated or implied in forward-looking statements due to a number of factors, including but not limited to: the Company's ability to successful implement training programs for the use of its products; the Company's ability to manufacture and produce product for its customers; the Company's ability to develop sales for its new product solution; the acceptance of existing and future products; the availability of funding to continue to finance operations; the complexity, expense and time associated with sales to law enforcement and government entities; the lengthy evaluation and sales cycle for the Company's product solution; product defects; litigation risks from alleged product-related injuries; risks of government regulations; the business impact of health crises or outbreaks of disease, such as epidemics or pandemics; the ability to obtain export licenses for counties outside of the US; the ability to obtain patents and defend IP against competitors; the impact of competitive products and solutions; and the Company's ability to maintain and enhance its brand, as well as other risk factors mentioned in the Company's most recent annual report on Form 10-K, quarterly report on Form 10-Q, and other SEC filings. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts and projections as well as the beliefs and assumptions of management. Except as required by law, the Company undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

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Source: Wrap Technologies, Inc.