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# Wrap Technologies Receives International Order and Deposit

**TEMPE, AZ / ACCESSWIRE / December 13, 2019/ Wrap Technologies, Inc. (the "Company" or "Wrap") (NASDAQ:WRTC)**, an innovator of modern policing solutions, announced that the Company has received a signed purchase order this week with a \$162,000 deposit for 2020 deliveries of BolaWrap product and accessories.

"This third deposit in the last few months from overseas customers reflects the increasing international market demand for our Remote Restraint solution," said Tom Smith, President of Wrap Technologies. "It is clear that the worldwide law enforcement community is excited about the BolaWrap and not having to use a pain compliance tool to subdue subjects.

"We have traveled to 15 countries this year demonstrating the BolaWrap to their respective law enforcement and government agencies and now shipped to 19 countries. Deposits are an important early indicator of the growing commitment from our international distributors to reserve product for delivery which will begin the process of testing and training on the BolaWrap for expected broader use in the future," Smith added.

## **About Wrap Technologies (NASDAQ:WRTC)**

Wrap Technologies is an innovator of modern policing solutions. The Company's BolaWrap 100 product is a patented, hand-held remote restraint device that discharges an eight-foot bola style Kevlar® tether to entangle an individual at a range of 10-25 feet. Developed by award winning inventor Elwood Norris, the Company's Chief Technology Officer, the small but powerful BolaWrap 100 assists law enforcement to safely and effectively control encounters, especially those involving an individual experiencing a mental crisis. For information on the Company please visit [www.wraptechnologies.com](http://www.wraptechnologies.com). Examples of recent media coverage are available as links under the "Media" tab of the website.

**Trademark Information:** BolaWrap is a trademark of Wrap Technologies, Inc. All other trade names used herein are either trademarks or registered trademarks of the respective holders.

## **Cautionary Note on Forward-Looking Statements - Safe Harbor Statement**

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to statements regarding the Company's overall business, total addressable market and expectations regarding future sales and expenses. Words such as "expect," "anticipate," "should," "believe," "target," "project," "goals," "estimate," "potential," "predict," "may," "will," "could," "intend," variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control. The Company's actual results

could differ materially from those stated or implied in forward-looking statements due to a number of factors, including but not limited to: the Company's ability to successfully implement training programs for the use of its products; the Company's ability to manufacture and produce product for its customers; the Company's ability to develop sales for its new product solution; the acceptance of existing and future products; the availability of funding to continue to finance operations; the complexity, expense and time associated with sales to law enforcement and government entities; the lengthy evaluation and sales cycle for the Company's product solution; product defects; litigation risks from alleged product-related injuries; risks of government regulations; the ability to obtain export licenses for countries outside of the US; the ability to obtain patents and defend IP against competitors; the impact of competitive products and solutions; and the Company's ability to maintain and enhance its brand, as well as other risk factors included in the Company's most recent quarterly report on Form 10-Q and other SEC filings. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts and projections as well as the beliefs and assumptions of management. Except as required by law, the Company undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

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