

LAPD to Train Several Hundred Officers on Wrap Technologies' BolaWrap

TEMPE, Arizona, Dec. 3, 2019 /PRNewswire/ -- Wrap Technologies, Inc. (the "Company" or "Wrap") (Nasdaq: WRTC), an innovator of modern policing solutions, reported an article by the Los Angeles Times this morning highlighting the Los Angeles Police Department's (LAPD) decision to train its officers on the BolaWrap and deploy 200 devices in the field for 90 day pilot program beginning in January 2020.

"LAPD is a forward-thinking agency known to be on the cutting edge of new technology," said Mike Rothans, Chief Operating Officer at Wrap Technologies and retired Assistant Sheriff from the Los Angeles County Sheriff's Department. "We are excited that after testing the BolaWrap for more than a year, they have decided to train several hundred officers in preparation of field deployment."

"Considering the growing concern over police use of force and the issues police officers face in their encounters with individuals in a mental health crisis, police agencies across the U.S. and the world are seeing the value the BolaWrap brings. This device addresses those concerns in ways that create trust by dealing with people differently. It's a real paradigm shift of trying to restrain someone without hurting them."

Los Angeles Police Department is the third largest police department in the United States, with more than 9,000 sworn officers according to the <u>LAPD website</u> and <u>worldatlas.com</u>.

The Company was also featured on NBC affiliate WRAL-TV in North Carolina in anticipation of today's demonstration with Wake County Sheriff's Office. Click here to read the full story.

Click here to read the full Los Angeles Times article.

About Wrap Technologies (Nasdaq: WRTC)

Wrap Technologies is an innovator of modern policing solutions. The Company's BolaWrap 100 product is a patented, hand-held remote restraint device that discharges an eight-foot bola style Kevlar® tether to entangle an individual at a range of 10-25 feet. Developed by award winning inventor Elwood Norris, the Company's Chief Technology Officer, the small but powerful BolaWrap 100 assists law enforcement to safely and effectively control encounters, especially those involving an individual experiencing a mental crisis. For information on the Company please visit www.wraptechnologies.com. Examples of recent media coverage are available as links under the "Media" tab of the website.

Trademark Information: BolaWrap is a trademark of Wrap Technologies, Inc. All other trade names used herein are either trademarks or registered trademarks of the respective holders.

Cautionary Note on Forward-Looking Statements – Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to statements regarding the Company's overall business, total addressable market and expectations regarding future sales and expenses. Words such as "expect," "anticipate," "should," "believe," "target," "project," "goals," "estimate," "potential," "predict," "may," "will," "could," "intend," variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control. The Company's actual results could differ materially from those stated or implied in forward-looking statements due to a number of factors, including but not limited to: the Company's ability to successful implement training programs for the use of its products; the Company's ability to manufacture and produce product for its customers; the Company's ability to develop sales for its new product solution; the acceptance of existing and future products; the availability of funding to continue to finance operations; the complexity, expense and time associated with sales to law enforcement and government entities; the lengthy evaluation and sales cycle for the Company's product solution; product defects; litigation risks from alleged product-related injuries; risks of government regulations; the ability to obtain export licenses for counties outside of the US; the ability to obtain patents and defend IP against competitors; the impact of competitive products and solutions; and the Company's ability to maintain and enhance its brand, as well as other risk factors included in the Company's most recent quarterly report on Form 10-Q and other SEC filings. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts and projections as well as the beliefs and assumptions of management. Except as required by law, the Company undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

WRAP TECHNOLOGIES' CONTACT:

Investor Relations +1-800-583-2652, Ext #515 IR@wraptechnologies.com

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