

# Edenton Police Department Becomes First in North Carolina to Carry New 'pain-free' Compliance Device [BolaWrap]

## **BolaWrap Featured On CBS 3 WKTR Following Demonstration and Training**

TEMPE, Arizona, Oct. 14, 2019 /PRNewswire/ -- Wrap Technologies, Inc. (the "Company" or "Wrap") (Nasdaq: WRTC), an innovator of modern policing solutions, today reported on a recent demonstration and training of the BolaWrap to Edenton Police Department in North Carolina. CBS 3 WKTR's Allison Mechanic <u>reported</u> that Edenton PD will be the first department in North Carolina to carry the device. The story was syndicated and aired on television in North Carolina, South Carolina, Kentucky, Pennsylvania, Tennessee, Missouri, Virginia, Ohio, Georgia, Michigan, and New York.

The story link can be found **here** and the video can be accessed **here**.

"We are excited that Chief Henry King and Edenton Police Department has decided to implement our remote restraint solution as part of their less lethal toolkit," said Mike Rothans, Chief Operating Officer at Wrap Technologies. "The following quote from Chief King recognizes the positioning of BolaWrap as an additional early engagement tool."

"It is an opportunity for us to have something in our tool belt," explained Edenton Police Chief Henry King, who hosted the presentation. "When you're going to fix a house, you want to have more than just a hammer. This gives us an extra tool to take someone into custody without using a different, higher level of force."

The BolaWrap is now being tested or carried in more than 35 states across the US as Wrap continues to demonstrate, train and fill orders from police departments on a weekly basis.

#### **About Wrap Technologies** (Nasdaq: WRTC)

Wrap Technologies is an innovator of modern policing solutions. The Company's BolaWrap 100 product is a patented, hand-held remote restraint device that discharges an eight-foot bola style Kevlar® tether to entangle an individual at a range of 10-25 feet. Developed by award winning inventor Elwood Norris, the Company's Chief Technology Officer, the small but powerful BolaWrap 100 assists law enforcement to safely and effectively control encounters, especially those involving an individual experiencing a mental crisis. For information on the Company please visit <a href="https://www.wraptechnologies.com">www.wraptechnologies.com</a>. Examples of recent media coverage are available as links under the "Media" tab of the website.

**Trademark Information:** BolaWrap is a trademark of Wrap Technologies, Inc. All other trade names used herein are either trademarks or registered trademarks of the respective

holders.

### **Cautionary Note on Forward-Looking Statements – Safe Harbor Statement**

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to statements regarding the Company's overall business, total addressable market and expectations regarding future sales and expenses. Words such as "expect," "anticipate," "should," "believe," "target," "project," "goals," "estimate," "potential," "predict," "may," "will," "could," "intend," variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control. The Company's actual results could differ materially from those stated or implied in forward-looking statements due to a number of factors, including but not limited to: any modification or cancellation of distributor or customer orders, and the timing of shipment; the Company's ability to successful implement training programs for the use of its products; the Company's ability to manufacture and produce product for its customers: the Company's ability to develop sales for its new product solution; the acceptance of existing and future products; the availability of funding to continue to finance operations; the complexity, expense and time associated with sales to law enforcement and government entities; the lengthy evaluation and sales cycle for the Company's product solution; product defects; litigation risks from alleged product-related injuries; risks of government regulations; the ability to obtain export licenses for countries outside of the U.S. the ability to obtain patents and defend IP against competitors; the impact of competitive products and solutions; and the Company's ability to maintain and enhance its brand, as well as other risk factors included in the Company's most recent quarterly report on Form 10-Q and other SEC filings. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts and projections as well as the beliefs and assumptions of management. Except as required by law, the Company undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

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