

## BolaWrap Demonstrated to Five of the Six States in Australia; Receives National Coverage

TEMPE, Arizona, Sept. 4, 2019 /PRNewswire/ -- Wrap Technologies, Inc. (the "Company" or "Wrap") (Nasdaq: WRTC), an innovator of modern policing solutions, today reported successful demonstrations of the BolaWrap 100 to five of six states in Australia this past week, including New South Wales, Victoria, Queensland, Western Australia, and Tasmania.



Tom Smith, President of Wrap Technologies, travelled across Australia alongside George Hateley, founder and Managing Director of BREON Defence Systems - the Company's exclusive BolaWrap distributor in Australia, New Zealand and three other countries in the area - demonstrating the BolaWrap to Australian police departments.

"Australia is a forward thinking country focused on utilizing less-lethal tools as a means to restrain noncompliant, noncombative subjects," said Smith. "Over the past year, we have received more than 15 requests from Australian police departments and distributors for BolaWrap demonstrations and training, and we are glad that with our newly updated device and my long history with Breon, we are now prepared to service them."

In a follow up statement about the BolaWrap demonstrations, Mr. Hateley said the following:

"It was a great pleasure to once again travel our large country visiting five out of the six state police agencies with a law enforcement population of approximately 75,000 sworn officers and the potential for other law enforcement subsidiaries.

This 'Information & Demonstration' tour reminded me of our similar journey of 20 years ago. Our credibility as an efficient and reliable supplier of law enforcement technology opens many of the same doors.

Our reception exceeded my expectations, with positive feedback coming from normally conservative and skeptical law enforcement personnel. The exciting part was the follow up inquiries from the departments - prior to returning to my office, I received several calls with invitations for further combined agency national conference demonstrations to their respective hierarchy in both the police and prison areas.

Initial proactive inquiries about putting trial units numbers together for respective agencies were encouraging, with further comments saying, 'We have to follow trial protocol prior to field purchase,' and further comments about the number of devices needed to supply operational officers for training and operational patrol duties.

I am encouraged by this initial visit and thoroughly look forward to Wrap Technologies' return to present the BolaWrap to other agencies, here and in New Zealand.

I am very excited at the prospect of a substantial and ongoing supply to agencies in our region. Breon is here to supply life saving technology, and BolaWrap ticks the box."

7News news channel, Australia's largest nationally televised network, reported an extensive story about the BolaWrap which aired nationally on primetime news and can be found <a href="here">here</a>, and also aired on Sunrise Live and can be found <a href="here">here</a>.

## **About Wrap Technologies** (Nasdaq: WRTC)

Wrap Technologies is an innovator of modern policing solutions. The Company's BolaWrap 100 product is a patented, hand-held remote restraint device that discharges an eight-foot bola style Kevlar® tether to entangle an individual at a range of 10-25 feet. Developed by award winning inventor Elwood Norris, the Company's Chief Technology Officer, the small but powerful BolaWrap 100 assists law enforcement to safely and effectively control encounters, especially those involving an individual experiencing a mental crisis. For information on the Company please visit <a href="www.wraptechnologies.com">www.wraptechnologies.com</a>. Examples of recent media coverage are available as links under the "Media" tab of the website.

**Trademark Information:** BolaWrap is a trademark of Wrap Technologies, Inc. All other trade names used herein are either trademarks or registered trademarks of the respective holders.

## **Cautionary Note on Forward-Looking Statements – Safe Harbor Statement**

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to statements regarding the Company's overall business, total addressable market and expectations regarding future sales and expenses. Words such as "expect," "anticipate," "should," "believe," "target," "project," "goals," "estimate," "potential," "predict," "may," "will," "could," "intend," variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control. The Company's actual results could differ materially from those stated or implied in forward-looking statements due to a number of factors, including but not limited to: any modification or cancellation of distributor or customer orders, and the timing of shipment; the Company's ability to successful implement training programs for the use of its products; the Company's ability to manufacture and produce product for its customers; the Company's ability to develop sales for its new product solution; the acceptance of existing and future products; the availability of funding to continue to finance operations; the complexity, expense and time associated with sales to law enforcement and government entities; the lengthy evaluation and sales cycle for the Company's product solution; product defects; litigation risks from alleged product-related injuries; risks of government regulations; the ability to obtain export licenses for countries

outside of the U.S. the ability to obtain patents and defend IP against competitors; the impact of competitive products and solutions; and the Company's ability to maintain and enhance its brand, as well as other risk factors included in the Company's most recent quarterly report on Form 10-Q and other SEC filings. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts and projections as well as the beliefs and assumptions of management. Except as required by law, the Company undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

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