

Wrap Continues US Distributor Training

Eight of Nine US Distributors Covering 38 States Trained to Commence Selling to US Law Enforcement

LAS VEGAS, July 31, 2019 /PRNewswire/ -- Wrap Technologies, Inc. (the "Company" or "Wrap") (Nasdaq: WRTC), an innovator of modern policing solutions, today announced the Company has completed training eight of their recently signed nine domestic Distributors covering 38 states across the U.S. They can now commence promoting and selling BolaWrap products to city, county, and state law enforcement agencies.

"We have received more than 1,200 requests for demonstrations, training and purchase from U.S. law enforcement agencies," said Tom Smith, President at Wrap Technologies. "We decided the quickest and most efficient way to meet demand and cater to law enforcement agencies looking to utilize our new remote restraint technology is to build out a network of U.S. distributors. As we complete their training, distributors can sell BolaWrap products to their existing law enforcement customers and other local agencies."

Once a police department indicates interest in purchasing a BolaWrap product, their trainers are trained by Wrap Training Department's Master BolaWrap Instructors. The police department's trainers are then certified to train the department's line level officers.

The Wrap Training Department currently consists of 10 Master BolaWrap Instructors nationwide, and the Company expects to grow that number to 50 Master Instructors by early 2020.

"The development of a strong and comprehensive training program will not only expedite the sales cycle, but is essential to the success of the BolaWrap in the field," said Rick Guilbault, VP of Training at Wrap Technologies. "We are building a training infrastructure to provide police departments a clear understanding of BolaWrap and its applications to everyday encounters with non-compliant subjects."

Video highlights of a most recent training session with one of the BolaWrap distributors can be found <u>here</u>.

About Wrap Technologies (Nasdaq: WRTC)

Wrap Technologies is an innovator of modern policing solutions. The Company's BolaWrap 100 product is a patented, hand-held remote restraint device that discharges an eight-foot bola style Kevlar® tether to entangle an individual at a range of 10-25 feet. Developed by award winning inventor Elwood Norris, the Company's Chief Technology Officer, the small but powerful BolaWrap 100 assists law enforcement to safely and effectively control encounters, especially those involving an individual experiencing a mental crisis. For information on the Company please visit www.wraptechnologies.com. Examples of recent media coverage are available as links under the "Media" tab of the website.

Trademark Information: BolaWrap is a trademark of Wrap Technologies, Inc. All other trade names used herein are either trademarks or registered trademarks of the respective holders.

Cautionary Note on Forward-Looking Statements – Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to statements regarding the Company's overall business, total addressable market and expectations regarding future sales and expenses. Words such as "expect," "anticipate," "should," "believe," "target," "project," "goals," "estimate," "potential," "predict," "may," "will," "could," "intend," variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control. The Company's actual results could differ materially from those stated or implied in forward-looking statements due to a number of factors, including but not limited to: the Company's ability to successful implement training programs for the use of its products: the Company's ability to manufacture and produce product for its customers; the Company's ability to develop sales for its new product solution; the acceptance of existing and future products; the availability of funding to continue to finance operations; the complexity, expense and time associated with sales to law enforcement and government entities; the lengthy evaluation and sales cycle for the Company's product solution; product defects; litigation risks from alleged product-related injuries; risks of government regulations; the ability to obtain export licenses for counties outside of the US; the ability to obtain patents and defend IP against competitors; the impact of competitive products and solutions; and the Company's ability to maintain and enhance its brand, as well as other risk factors included in the Company's most recent quarterly report on Form 10-Q and other SEC filings. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts and projections as well as the beliefs and assumptions of management. Except as required by law, the Company undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

WRAP TECHNOLOGIES' CONTACT:

Investor Relations 800-583-2652, Ext #515 IR@wraptechnologies.com

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