

January 8, 2019



Wrap Technologies Appoints Michael Daniel as Vice President Supply Chain to Meet Demand

LAS VEGAS, NV / ACCESSWIRE / January 8, 2019 Wrap Technologies, Inc. (the "Company") (NASDAQ: WRTC), an innovator of modern policing solutions, today announced the appointment of Michael Daniel to the newly created position of Vice President Supply Chain. Mr. Daniel joins the Company from JAE Electronics, where he served as Director, Operations.

"As the Company's operations scale to meet demand for the BolaWrap 100, we are excited to announce the addition of Mike to our management team. Mike's background in manufacturing engineering, operations, and supply chain fills an important role in ensuring that we can continue to meet order requirements," said David Norris, the Company's chief executive officer. "We believe that Mike's supply chain experience, matching product demand with raw material availability and manufacturing capacity, makes him an exciting hire and helps to position us for continued growth."

"The focus of my career has been on meeting demand especially with new products," Mr. Daniel said. "With the increasing demands on Wrap for production capacity and supply chain reliability, I am excited to help Wrap scale its business. In particular, I look forward to working with Wrap's suppliers and customers on the new BolaWrap 100 and its innovative green line laser accessory. My past new product experience at Western Digital and Toshiba America is especially relevant for the production demands associated with the expected domestic and international growth of BolaWrap 100."

Mr. Daniel most recently served as Director, Operations at JAE Electronics, where he was responsible for demand fulfillment including inventory control and logistics. Prior to that, he was a Senior Manager, Operations at Western Digital, where he was responsible for manufacturing engineering, new product introductions and development of fulfillment strategies. From 1990 to 2006 he held various roles at Toshiba America Information Systems, Inc., with his last position as Director of Operations, where he was responsible for order fulfillment for products generating over \$2B in revenue. Mr. Daniel has a BS in Industrial Engineering from California State Polytechnic University and an MBA from California State University-Fullerton. He is a Six Sigma Black belt.

About Wrap Technologies ([WRTC](http://www.wrtc.com))

Wrap Technologies is an innovator of modern policing solutions. The Company's BolaWrap 100 product is a patented, hand-held remote restraint device that discharges an eight-foot bola style Kevlar® tether to entangle an individual at a range of 10-25 feet. Developed by award winning inventor Elwood Norris, the Company's Chief Technology Officer, the small but powerful BolaWrap 100 assists law enforcement to safely and effectively control

encounters, especially those involving an individual experiencing a mental crisis. For information on the Company please visit www.wraptechnologies.com. Examples of recent media coverage are available as links under the "Media" tab of the website.

Trademark Information: BolaWrap is a trademark of Wrap Technologies, Inc. All other trade names used herein are either trademarks or registered trademarks of the respective holders.

Cautionary Note on Forward-Looking Statements - Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to statements regarding the Company's overall business, total addressable market and expectations regarding future sales and expenses. Words such as "expect," "anticipate," "should," "believe," "target," "project," "goals," "estimate," "potential," "predict," "may," "will," "could," "intend," variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control. The Company's actual results could differ materially from those stated or implied in forward-looking statements due to a number of factors, including but not limited to: the Company's ability to successfully implement training programs for the use of its products; the Company's ability to manufacture and produce product for its customers; the Company's ability to develop sales for its new product solution; the acceptance of existing and future products; the availability of funding to continue to finance operations; the complexity, expense and time associated with sales to law enforcement and government entities; the lengthy evaluation and sales cycle for the Company's product solution; product defects; litigation risks from alleged product-related injuries; risks of government regulations; the ability to obtain patents and defend IP against competitors; the impact of competitive products and solutions; and the Company's ability to maintain and enhance its brand, as well as other risk factors included in the Company's most recent quarterly report on Form 10-Q and other SEC filings. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts and projections as well as the beliefs and assumptions of management. Except as required by law, the Company undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

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