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Wrap Technologies Demonstrates New Green Line Laser Accessory for Non-Lethal BolaWrap 100

Introduced to Positive Reception at IACP Convention

LAS VEGAS, NV / ACCESSWIRE / October 24, 2018 Wrap Technologies, Inc. (the "Company") (OTCQB: WRTC), an innovator of modern policing solutions, announced today that it has introduced and is rapidly progressing to launching its new BolaWrap green line laser innovation.

"Our small hand-held BolaWrap 100 remote restraint device is intended to be aimed and deployed in a non-threatening manner at or near waist level," said Elwood Norris, CTO of Wrap Technologies. "This created a significant challenge that traditional night-time dot laser accessories could not satisfy. To improve the utility of the BolaWrap 100 our research team has innovated and filed a patent on a bright green line laser designed for the BolaWrap to be effective day and night providing a precise wrapping target. We believe this is a significant innovation in sighting technology and we are excited by the customer response."

The BolaWrap100 Line Laser is a compact green line laser sight designed exclusively for the BolaWrap Model 100 remote restraint device. The innovative patent-pending accessory allows the user to precisely target the intended wrapping location with a distinct green line. The human eye processes the color green more effectively than any other color. Rather than diffusing a laser dot with a lens and reducing overall brightness, the new design produces a very bright green line designed within U.S. and international legal limits.

The Company first demonstrated a prototype of the BolaWrap Laser at the International Association of Chiefs of Police (IACP) conference in early October and is now preparing the accessory for production. "While the BolaWrap is intuitive to aim and use, our customers are reacting very positively to our new green line laser," said Mike Rothans, Senior VP of Business Development. "A traditional dot laser is less effective in sighting, especially in daylight, where a green line provides precise targeting for BolaWrap restraint. This improves the utility of the BolaWrap 100 for our customers."

The Company has recently updated the base BolaWrap 100 product incorporating suggestions from customer use of the product. Training programs have also been created to meet customer requirements. The Company believes the new laser is a key differentiating feature allowing domestic and international customers to improve deployments for noncompliant and mentally ill suspects.

For information on the Company please visit www.wraptechnologies.com. Examples of recent media coverage are available as links under the "Media" tab of the website.

About Wrap Technologies (OTCQB: WRTC)

Wrap Technologies is an innovator of modern policing solutions. The Company's BolaWrap 100 product is a patented, hand-held remote restraint device that discharges an eight-foot bola style Kevlar® tether to entangle an individual at a range of 10-25 feet. Developed by award winning inventor Elwood Norris, the small but powerful BolaWrap assists law enforcement to safely and effectively control encounters, especially those in mental crisis.

Trademark Information: BolaWrap is a trademark of Wrap Technologies, Inc. All other trade names used herein are either trademarks or registered trademarks of the respective holders.

Cautionary Note on Forward-Looking Statements - Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to statements regarding the Company's overall business, total addressable market and expectations regarding future sales and expenses. Words such as "expect," "anticipate," "should," "believe," "target," "project," "goals," "estimate," "potential," "predict," "may," "will," "could," "intend," variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond the company's control. The Company's actual results could differ materially from those stated or implied in forward-looking statements due to a number of factors, including but not limited to: the Company's ability to successfully implement training programs for the use of its products; the Company's ability to manufacture and produce product for its customers; the Company's ability to develop sales for its new product solution; the acceptance of existing and future products; the availability of funding to continue to finance operations; the complexity, expense and time associated with sales to law enforcement and government entities; the lengthy evaluation and sales cycle for the Company's product solution; product defects; litigation risks from alleged product-related injuries; risks of government regulations; the ability to obtain patents and defend IP against competitors; the impact of competitive products and solutions; and the Company's ability to maintain and enhance its brand, as well as other risk factors included in the Company's most recent quarterly report on Form 10-Q and other SEC filings. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts and projections as well as the beliefs and assumptions of management. Except as required by law, the Company undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

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