

AVIANCA GROUP INTERNATIONAL LIMITED

REPORTS MARCH 2024 TRAFFIC

Bogota, Colombia – April 16, 2024. Traffic Report. Avianca Group International Limited affiliated passenger airlines (“AGIL” or “the Group”) transported 3.0 million passengers in March 2024; a 25.9% increase when compared to March 2023. AGIL’s total capacity deployment increased by 19.4%, to 4.9 billion ASKs from 4.1 billion in the same period of 2023. Total RPKs for the period increased by 17.7% to reach 4.0 billion in March 2024, from 3.4 billion in March 2023.

Noteworthy Results - Passenger Segment

- ✎ International operation ASKs for March 2024 increased by 14.9% year-on-year. March 2024 RPKs increased by 15.1%, with an 81.9% Load Factor.
- ✎ Domestic ASKs for March 2024 increased by 37.0% year-on-year, with a 28.1% increase in RPKs and a Load Factor of 74.3%.

Passenger Segment	March			Cumulative		
	2024	2023	% Var.	2024	2023	% Var.
Total						
Passengers carried (Thousands)	3,083	2,448	25.9%	9,282	6,752	37.5%
ASKs (Millions)	4,997	4,185	19.4%	15,135	12,005	26.1%
RPKs (Millions)	4,002	3,400	17.7%	12,319	9,633	27.9%
Load Factor	80.1%	81.2%	-1.2 p.p.	81.4%	80.2%	1.2 p.p.
Departures	22,038	17,408	26.6%	64,495	49,569	30.1%
Block Hours	46,446	38,372	21.0%	139,746	110,374	26.6%
Stage Length	1,200	1,280	-6.3%	1,247	1,301	-4.1%
International						
Passengers carried (Thousands)	1,158	947	22.3%	3,531	2,626	34.5%
ASKs (Millions)	3,821	3,326	14.9%	11,759	9,585	22.7%
RPKs (Millions)	3,128	2,718	15.1%	9,684	7,753	24.9%
Load Factor	81.9%	81.7%	0.2 p.p.	82.4%	80.9%	1.5 p.p.
Departures	7,776	6,514	19.4%	23,636	18,607	27.0%
Block Hours	29,140	25,269	15.3%	89,933	73,059	23.1%
Stage Length	2,556	2,663	-4.0%	2,601	2,713	-4.1%
Domestic						
Passengers carried (Thousands)	1,925	1,502	28.2%	5,751	4,127	39.4%
ASKs (Millions)	1,177	859	37.0%	3,376	2,420	39.5%
RPKs (Millions)	874	682	28.1%	2,634	1,880	40.1%
Load Factor	74.3%	79.4%	-5.2 p.p.	78.0%	77.7%	0.3 p.p.
Departures	14,262	10,894	30.9%	40,859	30,962	32.0%
Block Hours	17,306	13,103	32.1%	49,813	37,315	33.5%
Stage Length	461	453	1.7%	463	452	2.4%

Operating Fleet

- The operating fleet during March 2024 consisted of 13 Widebody and 128 Narrowbody aircraft.

Operating fleet			
WB	13	NB	128
787-8	13	A319	8
		A320 Ceo	79
		A320 Neo	41

Noteworthy Results - Cargo Segment

- Cargo ATKs in March 2024 decreased by 2.9% year-on-year, with a 0.5% RTKs increase as compared to March 2023 and a Load Factor of 66.3%.

Cargo Segment	March			Cumulative		
	2024	2023	% Var.	2024	2023	% Var.
Cargo Ton (Thousands)	46,424	45,331	2.4%	133,975	133,030	0.7%
ATKs (Thousands)	210,549	216,905	-2.9%	620,869	642,856	-3.4%
RTKs (Thousands)	139,561	138,919	0.5%	386,907	387,946	-0.3%
Load Factor	66.3%	64.0%	2.2 p.p.	62.3%	60.3%	2 p.p.
Departures	897	939	-4.5%	2,868	2,892	-0.8%
Block Hours	3,171	3,398	-6.7%	10,143	10,224	-0.8%

Glossary

Available Seats Kilometer (ASK).

Available seat kilometers represent aircraft seating capacity multiplied by the number of kilometers the seats are flown.

Revenue Passenger Kilometer (RPK).

Revenue passenger kilometers represent the number of kilometers flown by revenue passengers.

Available Ton Kilometer (ATK).

One Tons carried one kilometer (whether occupied or not).

Revenue Ton Kilometer (RTK).

Revenue ton kilometers represents the total cargo tonnage transported multiplied by the number of kilometers the cargo is flown.

Percentage Point (PP).

The difference between two percentages is termed as percentage point. Percentage point is used to show the changes in an indicator with respect to its previous standings. One percentage point is also equal to 100 basis points.

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About avianca

Avianca Group International Limited (Avianca) is a privately held company domiciled in the UK, with operations in passenger and cargo airlines. Through its subsidiaries, Avianca is a leading Latin American airline serving more than 132 routes, both in the domestic markets of Colombia, Ecuador and Central America and international routes in North, Central and South America, Europe and the Caribbean. As of September 2023, Avianca's fleet was comprised of 159 aircraft including 126 Airbus 320 and 16 Boeing 787 Dreamliner, connecting to around 72 destinations in the Americas and Europe. The company also has a frequent flyer loyalty program, LifeMiles Ltd. which features more than more than 12 million members and 400 commercial partners worldwide. More information is available at www.avianca.com

Appendix

Due to changes in metrics, the following is a reconciliation on the 2024 Cargo Segment results.

Cargo Segment	2024												Cumulative
	January	February	March	April	May	June	July	August	September	October	November	December	
Cargo Ton (Thousands)	44,759	42,792	46,424										133,975
ATKs (Thousands)	213,825	196,495	210,549										620,869
RTKs (Thousands)	123,081	124,265	139,561										386,907
Load Factor	57.6%	63.2%	66.3%										62.3%
Departures	1,044	927	897										2,868
Block Hours	3,673	3,298	3,171										10,143