

December 13, 2017



CLS Holdings USA Appoints David Lamadrid as President and Chief Financial Officer

Adds Public Company, Financial and Management Expertise

LAS VEGAS, NV / ACCESSWIRE / December 13, 2017 /CLS Holdings USA, Inc. (OTCQB: [CLSH](#)) ("CLS"), a development stage diversified cannabis company operating as Cannabis Life Science, is pleased to announce the appointment of David Lamadrid as President and Chief Financial Officer. Mr. Lamadrid adds public company management experience and financial expertise, which are required to lead the Company through its next phase.

David Lamadrid stated, "I am pleased to join CLS during an exciting phase in its business growth. I look forward to working with the team to help lead its strategic transition into vertically integrated operations, and develop its opportunities in Nevada and other key markets."

Mr. Lamadrid has more than 15 years of executive management experience in public and private companies. Prior to joining CLS, Mr. Lamadrid was the founder and CEO of Pure Harvest Cannabis Producers, Inc. Between 2012 and 2016, Mr. Lamadrid served first as the CFO and then as a member of the U.S. Senior Executive Management Team at ARRI Rental, a leading provider of camera and lighting equipment. From 2002 until 2012, Mr. Lamadrid was CFO of CytoSorbents Corporation, a publicly traded critical-care immunotherapy company treating patients with life-threatening illnesses, where he was a key member of the management team that built operations from early start-up through commercialization, setting strategic direction, taking the company public, raising over \$60 million in equity, and achieving regulatory marketing approval. Mr. Lamadrid earned an MBA in Management and Finance from the NYU Stern School of Business.

About Oasis Cannabis (<http://oasiscannabis.com>)

Oasis Cannabis has operated a cannabis dispensary in the Las Vegas market since dispensaries first opened in Nevada in 2015 and has been recognized as one of the top marijuana retailers in the state. Its location within walking distance to the Las Vegas Strip and Downtown Las Vegas in combination with its delivery service to residents allows it to efficiently serve both locals and tourists in the Las Vegas area. The company recently commenced wholesale offerings of cannabis in Nevada with the launch of its City Trees brand of cannabis concentrates and cannabis-infused products in August 2017. An expansion of its cultivation and production facility is currently underway and is expected to be completed during the second quarter of 2018.

Disclaimer

CLS Holdings USA has entered into a definitive agreement to acquire Oasis Cannabis, which is expected to close in the first quarter of 2018. See CLS Holdings USA filing with the SEC for additional details.

About CLS Holdings USA

CLS Holdings USA, Inc. (OTCQB: [CLSH](#)) plans to become a diversified cannabis company and is shifting its corporate strategy to becoming a fully licensed integrated cannabis producer and retailer in Nevada and other western states. Its strategy and business model will be similar to Canopy Growth ([WEED.TO](#)), Aurora Cannabis ([ACB.TO](#)) and GB Sciences ([GBLX](#)).

CLS stands for "Cannabis Life Sciences," in recognition of the Company's patent-pending proprietary method of extracting various cannabinoids from the marijuana plant and converting them into products with a higher level of quality and consistency. The Company's business model includes licensing operations, processing operations, processing facilities, sale of products, brand creation, and consulting services.

Twitter: @CLSHusa

Forward-Looking Statements

This press release contains forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements relate to anticipated future events, future results of operations or future financial performance. These forward-looking statements include, but are not limited to, statements relating to whether certain transactions will be completed, the terms of such transactions, the descriptions of the companies and the business that any potential target companies could bring to CLS Holdings. In some cases, you can identify forward-looking statements by terminology such as "may," "might," "will," "should," "intends," "expects," "plans," "goals," "projects," "anticipates," "believes," "estimates," "predicts," "potential," or "continue" or the negative of these terms or other comparable terminology. These forward-looking statements are only predictions, are uncertain and involve substantial known and unknown risks, uncertainties and other factors which may cause our actual results, levels of activity or performance to be materially different from any future results, levels of activity or performance expressed or implied by these forward-looking statements. We cannot guarantee future results, levels of activity or performance and we cannot guaranty that the proposed transactions described in this press release will occur. You should not place undue reliance on these forward-looking statements, which speak only as of the date that they were made. These cautionary statements should be considered together with any written or oral forward-looking statements that we may issue in the future. Except as required by applicable law, we do not intend to update any of the forward-looking statements to conform these statements to reflect actual results, later events or circumstances or to reflect the occurrence of unanticipated events.

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SOURCE: CLS Holdings USA, Inc.