

September 27, 2017



CLS Holdings USA Strengthens Balance Sheet

Company Positioned for Growth

LAS VEGAS, NV / ACCESSWIRE / September 27, 2017/ CLS Holdings USA, Inc. (OTCQB: [CLSH](#)) "CLS", a development stage diversified cannabis company operating as Cannabis Life Sciences, announced today that it has completed an agreement to exchange approximately \$105,000 owed to a non-related party for shares of its common stock and has entered into an agreement to exchange approximately \$325,000 due to Old Main Capital, LLC for shares of its common stock. As a result, upon completion of the Old Main Capital transaction, CLS will then have satisfied all of its outstanding long-term debt obligations.

This action strengthens the Company's balance sheet and further aligns management's commitment to build long-term shareholder equity value.

About CLS Holdings

CLS Holdings USA, Inc. (OTCQB: [CLSH](#)) plans to become a diversified cannabis company and is shifting its corporate strategy to becoming a fully licensed integrated cannabis producer and retailer in Nevada and other western states. CLS stands for "Cannabis Life Sciences," in recognition of the Company's patent pending proprietary method of extracting various cannabinoids from the marijuana plant and converting them into products with a higher level of quality and consistency. The Company's business model includes licensing operations, processing operations, processing facilities, sale of products, brand creation and consulting services.

Forward Looking Statements

This press release contains forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements relate to anticipated future events, future results of operations or future financial performance. These forward-looking statements include, but are not limited to, statements relating to whether certain transactions will be completed, the terms of such transactions, the descriptions of the companies and the business that any potential target companies could bring to CLS Holdings. In some cases, you can identify forward-looking statements by terminology such as "may," "might," "will," "should," "intends," "expects," "plans," "goals," "projects," "anticipates," "believes," "estimates," "predicts," "potential," or "continue" or the negative of these terms or other comparable terminology. These forward-looking statements are only predictions, are uncertain and involve substantial known and unknown risks, uncertainties and other factors which may cause our actual results, levels of activity or performance to be materially different from any future results, levels of activity or performance expressed or implied by these forward-looking statements. We cannot guarantee future results, levels of activity or

performance and we cannot guaranty that the proposed transactions described in this press release will occur. You should not place undue reliance on these forward-looking statements, which speak only as of the date that they were made. These cautionary statements should be considered together with any written or oral forward-looking statements that we may issue in the future. Except as required by applicable law, we do not intend to update any of the forward-looking statements to conform these statements to reflect actual results, later events or circumstances or to reflect the occurrence of unanticipated events.

Contact Information

Corporate:

Chairman and CEO

Jeff Binder

jeff@clsholdingsinc.com

888-438-9132

Investors:

Hayden IR

Brett Maas, Managing Partner

brett@haydenir.com

646-536-7331

SOURCE: CLS Holdings USA, Inc.