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Wrap Technologies, Inc. Bolsters BolaWrap® 150 Deployments, Promoting Safer Communities Nationwide

TEMPE, Ariz., Nov. 21, 2023 (GLOBE NEWSWIRE) -- [Wrap Technologies, Inc.](#) (**Nasdaq: WRAP**) ("Wrap" or the "Company"), a global leader in innovative public safety technologies and services, proudly announces the expanding deployments of its innovative BolaWrap® 150 Remote Restraint device in the field. This expansion heralds a transformative era in law enforcement, emphasizing BolaWrap's exceptional capacity in providing a safer and non-harmful approach in a wide array of situations that officers encounter, including those involving mental health crises, homelessness, and substance abuse.

"Our mission has always been to equip law enforcement with tools that promote both officer safety and community welfare," said Kevin Mullins, CEO of Wrap Technologies. "We are seeing increased use of BolaWrap in the field as reported by law enforcement agencies. The growing adoption of BolaWrap highlights the importance of a non-lethal approach in modern policing. We are thrilled to see our technology playing a pivotal role in transforming how officers address challenging situations."

BolaWrap, with its cutting-edge design and technology, has rapidly gained recognition by police officers nationwide. The remote restraint device enables law enforcement to respond to incidents with a focus on minimizing harm and safeguarding community well-being. This strategic increase underscores Wrap's commitment to enhancing public safety while maintaining a compassionate and measured approach.

"We've witnessed a substantial shift in the field since implementing BolaWrap and our officers' desire to use BolaWrap over other tools on their toolbelt. Its no-harm nature assists our officers in effectively dealing with our community which has made a noticeable difference," said Chief Gary Tomatani of the Hawthorne Police Department. "The positive impact on both officer-citizen interactions and our overall community safety cannot be understated."

BolaWrap has proven its effectiveness in providing law enforcement officers with a means of safely restraining individuals in crisis without causing injury. This proactive approach aligns with the evolving landscape of law enforcement where de-escalation, empathy, and community engagement are paramount. As BolaWrap continues to be integrated into law enforcement agencies across the country, Wrap Technologies remains committed to its mission of improving public safety and elevating the standards of modern policing.

For more information about Wrap's BolaWrap Solution, please visit wrap.com.

About Wrap

Wrap Technologies, Inc. (Nasdaq: WRAP) is a leading global provider of advanced public safety solutions, integrating ultramodern technology, cutting-edge tools, and comprehensive services to address the complex, modern day challenges facing public safety organizations around the world. Guided by a no-harm principle, Wrap is dedicated to developing groundbreaking solutions that empower public safety agencies to safeguard the communities they serve in a manner that fosters stronger relationships. Driving safer outcomes, empowering public safety and communities to move forward together.

Wrap's BolaWrap® solution encompasses an innovative and patented hand-held remote restraint device, strategically engineered with Wrap's no-harm guiding principle to proactively deter escalation by deploying a Kevlar® tether that safely restrains individuals from a distance. Combined with BolaWrap® training, certified by the esteemed International Association of Directors of Law Enforcement Standards and Training (IADLEST), Wrap enables officers from over 900 agencies across the US and 60 countries around the world, with the expertise to effectively use BolaWrap® as an early intervention measure, mitigating potential risks and injuries, averting tragic outcomes. Saving lives with each wrap.

Wrap Reality™, the Company's advanced virtual reality training system, is a fully immersive training simulator and comprehensive public safety training platform equips first responders with the discipline and practice to prevent escalation, de-escalate conflicts, and apply appropriate tactical use-of-force measures to better perform in the field. By offering a growing range of real-life scenarios, Wrap Reality™ addresses the dynamic nature of modern law enforcement situations for positive public safety outcomes. Building safer communities one decision at a time.

Wrap's Intinsic solution is a comprehensive, secure and efficient body worn camera and evidence collection and management solution designed with innovative technology to quickly capture, safely handle, securely store, and seamlessly track evidence, all while maintaining full transparency throughout the process. With meticulous consolidation and professional management of evidence, confidence in law enforcement and the justice system soars, fostering trust and reliability in court outcomes. Intinsic's efficient system streamlines the entire process seamlessly, empowering all public safety providers to focus on what matters. Expediting justice with integrity.

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Cautionary Note on Forward-Looking Statements - Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to: statements regarding the Company's overall business; total addressable market;

and, expectations regarding future sales and expenses. Words such as “expect,” “anticipate,” “should,” “believe,” “target,” “project,” “goals,” “estimate,” “potential,” “predict,” “may,” “will,” “could,” “intend,” and variations of these terms or the negative of these terms and similar expressions are intended to identify these forward-looking statements. Moreover, forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond the Company’s control. The Company’s actual results could differ materially from those stated or implied in forward-looking statements due to a number of factors, including but not limited to: the Company’s ability to successfully implement training programs for the use of its products; the Company’s ability to manufacture and produce product for its customers; the Company’s ability to develop sales for its new product solution; the acceptance of existing and future products; the availability of funding to continue to finance operations; the complexity, expense and time associated with sales to law enforcement and government entities; the lengthy evaluation and sales cycle for the Company’s product solution; product defects; litigation risks from alleged product-related injuries; risks of government regulations; the business impact of health crises or outbreaks of disease, such as epidemics or pandemics; the impact resulting from geopolitical conflicts and any resulting sanctions; the ability to obtain export licenses for countries outside of the US; the ability to obtain patents and defend IP against competitors; the impact of competitive products and solutions; and the Company’s ability to maintain and enhance its brand, as well as other risk factors mentioned in the Company’s most recent annual report on Form 10-K, quarterly report on Form 10-Q, and other SEC filings. These forward-looking statements are made as of the date of this press release and were based on current expectations, estimates, forecasts, and projections as well as the beliefs and assumptions of management. Except as required by law, the Company undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations.

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