

February 5, 2020



Cleveland-Cliffs Inc. Announces Earlier Date for Fourth-Quarter and Full-Year 2019 Earnings Results

CLEVELAND--(BUSINESS WIRE)-- Cleveland-Cliffs Inc. (**NYSE: CLF**) announced today that it has updated the date of its upcoming earnings release and call to accommodate a sooner-than-expected Shareholder Meeting date to approve the acquisition of AK Steel. The Company will now report its results before the U.S.-market open on Thursday, February 20, 2020.

The Company invites interested parties to listen to a live broadcast of a conference call with securities analysts and institutional investors to discuss the results.

When: Thursday, February 20, 2020, at 10 a.m. ET

Hosts: Lourenco Goncalves, Chairman, President and Chief Executive Officer

Keith Koci, Executive Vice President and Chief Financial Officer

Web Address: <http://www.clevelandcliffs.com>

If you are unable to participate during the live webcast, the call will also be archived at the web address listed above.

About Cleveland-Cliffs Inc.

Founded in 1847, Cleveland-Cliffs Inc. is the largest and oldest independent iron ore mining company in the United States. The company is a major supplier of iron ore pellets to the North American steel industry from its mines and pellet plants located in Michigan and Minnesota. In 2020, Cliffs expects to be the sole producer of hot briquetted iron (HBI) in the Great Lakes region with the development of its first production plant in Toledo, Ohio. Driven by the core values of safety, social, environmental and capital stewardship, Cliffs' employees endeavor to provide all stakeholders with operating and financial transparency. For more information, visit <http://www.clevelandcliffs.com>.

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Source: Cleveland-Cliffs Inc.