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APOLLO

Apollo Global Management Prices €325 Million European CLO

-- One of the First New Issue European CLOs Since 2008 Reinforces Apollo's Leadership Position in Senior Credit --

NEW YORK--(BUSINESS WIRE)-- Apollo Global Management, LLC (NYSE: APO) and its subsidiaries (collectively "Apollo") today announced the pricing of ALME Loan Funding 2013-1 ("ALME-1"), a €325 million Collateralized Loan Obligation (CLO). ALME-1 is Apollo's first European CLO, and will invest primarily in corporate leveraged loans.

Apollo is among the largest CLO managers in the world and is the largest CLO manager in the United States¹, with 28 CLOs totaling nearly \$15 billion in assets under management.² Since the beginning of 2012, Apollo has priced four CLOs, raising approximately \$2 billion in aggregate. Apollo's CLO strategy is a core part of the firm's credit business, which had total assets under management of more than \$64 billion as of December 31, 2012. ALME-1 further expands Apollo's sizeable presence in the European credit markets, which have been a key source of growth for Apollo over the past several years.

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Any securities issued by the issuer (the Securities) can not be offered or sold in the United States unless registered under the U.S. Securities Act of 1933, as amended (the Securities Act), or offered and sold pursuant to an exemption from registration under the Securities Act. Any offer of the Securities registered under the Securities Act will be made by means of a prospectus that may be obtained from the issuer or selling security holder and that will contain detailed information about the issuer and management, as well as financial statements.

About Apollo Global Management

Apollo is a leading global alternative asset manager with offices in New York, Los Angeles, Houston, London, Frankfurt, Luxembourg, Singapore, Mumbai and Hong Kong. Apollo had assets under management of more than \$113 billion as of December 31, 2012, in private equity, credit and real estate funds invested across a core group of nine industries where Apollo has considerable knowledge and resources. For more information about Apollo, please visit www.agm.com.

¹ Based on CLO assets under management as of December 31, 2012 per Standard & Poor's.

² Apollo CLO statistics pro-forma for ALME-I.

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