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APOLLO

Apollo Global Management Prices \$722 Million CLO

-- Largest CLO Transaction Completed in 2012 Reinforces Apollo's Leadership Position --

NEW YORK--(BUSINESS WIRE)-- Apollo Global Management, LLC (NYSE: APO) and its subsidiaries (collectively "Apollo") today announced the pricing of ALM VII, Ltd., a \$722 million Collateralized Loan Obligation (CLO), the largest broadly syndicated CLO issued in the United States in 2012.¹ ALM VII, Ltd. will invest in corporate leveraged loans and high yield bonds.

Apollo has priced three CLOs this year, raising approximately \$1.7 billion in aggregate, which represents the largest capital raise through CLO issuance among all U.S. CLO managers.¹ In February, 2012, Apollo closed ALM V, Ltd., a \$437 million CLO, and in June, 2012, Apollo closed ALM VI, Ltd., a \$514 million CLO.

Apollo is one of the largest CLO managers, with 26 CLOs totaling over \$14.5 billion in assets under management.² Apollo's CLO strategy is part of Apollo's Capital Markets business, which had total assets under management of \$56 billion as of June 30, 2012.

About Apollo Global Management

Apollo is a leading global alternative asset manager with offices in New York, Los Angeles, Houston, London, Frankfurt, Luxembourg, Singapore, Mumbai and Hong Kong. Apollo had assets under management of approximately \$105 billion as of June 30, 2012, in private equity, credit-oriented capital markets and real estate funds invested across a core group of nine industries where Apollo has considerable knowledge and resources. For more information about Apollo, please visit www.agm.com.

¹ Based on data from J.P. Morgan research.

² Based on CLO assets under management as of June 30, 2012 (pro-forma for ALM VII) per Standard & Poor's.

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