



It's a Done Deal

\$295,000,000

SABLE
OFFSHORE CORP.

Follow-On
Co-Manager
MAY 2025

Roth Capital Partners acted as Co-Manager for Sable Offshore Corp. (NYSE: SOC) in its recent \$295 Million Follow-On Offering

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Transaction Information

Sable Offshore Corp. ("Sable" or the "Company") announced the pricing of its previously announced underwritten public offering of 8,695,654 shares of its common stock, \$0.0001 par value ("common stock"), by the Company at a price to the public of \$29.50 per share. The size of the offering was increased from the previously announced offering of \$200.0 million of shares of common stock. In connection with the offering, the Company also granted the underwriters a 30-day option to purchase up to an additional 1,304,346 shares of common stock at the public offering price from the Company, which was fully exercised. The gross proceeds from the offering, before deducting underwriting discounts and commissions and offering expenses, are expected to be approximately \$295.0 million, including the exercise of the underwriters' option to purchase additional shares.

The Company intends to use net proceeds of the offering for capital expenditures, working capital purposes and general corporate purposes.

Roth Capital Partners acted as Co-Manager for the offering.

About Sable Offshore Corp.

Sable Offshore Corp. is an independent oil and gas company, headquartered in Houston, Texas, focused on responsibly developing the Santa Ynez Unit in federal waters offshore California. The Sable team has extensive experience safely operating in California. For more information, please visit sableoffshore.com. (Source: Company Press Release 05.21.25)

About Roth Capital Partners

Roth Capital Partners, LLC ("ROTH") is a relationship-driven investment bank focused on serving growth companies and their investors. Our full service platform provides capital raising, high impact equity research, macroeconomics, sales and trading, technical insights, derivatives strategies, M&A advisory, and corporate access. Headquartered in

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Newport Beach, California, Roth is a privately-held, employee owned organization and maintains offices throughout the U.S. For more information on Roth, please visit www.roth.com.

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