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Trovo and Allied Esports Team Up for Mobile Tournaments in December

“Trovo Holiday Royale” to Feature Three Battle Royale Duos Competitions in Nine Days with More Than \$50,000 in Prizes for Players and Rewards for Viewers

LAS VEGAS--(BUSINESS WIRE)-- Allied Esports, a global esports entertainment company (“Allied Esports”) and a subsidiary of Allied Esports Entertainment, Inc. (NASDAQ: AESE), and interactive live streaming platform Trovo have announced the creation of the Trovo Holiday Royale, three \$10,000 mobile esports tournaments featuring popular Battle Royale games – Fortnite, PLAYERUNKNOWN’S BATTLEGROUNDS (PUBG) Mobile and Call of Duty Mobile – starting December 20, 2020.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20201217005366/en/>

Organized by Trovo and co-organized and produced by Allied Esports from the HyperX Esports Arena Las Vegas, the nine days of mobile duos tournaments will be divided into three days of competition for each game, with public matchmaking for Open Qualifiers on day one followed by two days of custom lobbies for Closed Qualifiers and the Finals.

The Trovo Holiday Royale starts with **Fortnite** from **December 20-22**, continues with **PUBG Mobile** on **December 23 and December 26-27**, and concludes with **Call of Duty Mobile** from **December 28-30**. All competition and live streams will begin at 12 p.m. PT, except for the December 27 PUBG Mobile Finals, which will begin at 3 p.m. PT. The Closed Qualifiers and \$10,000 Finals for each tournament will be streamed live on [Trovo.live/TrovoHolidayRoyale](https://trovo.live/TrovoHolidayRoyale).

“To celebrate the holidays and wrap up our first official calendar year, we are excited to bring some competitive fun to the entire Trovo community with the Trovo Holiday Royale,” said Allen Chan, Senior Operations Manager at Trovo. “With streamers able to win prizes and rewards allotted for viewers, we are ecstatic to work with Allied Esports to deliver this unique tournament and entertainment concept to the Trovo family.”

“The Trovo Holiday Royale is an exciting opportunity to reward Trovo’s most loyal and active community members, while inviting new users to experience the platform in a competitive and entertaining way,” said Frank Ng, CEO of Allied Esports Entertainment. “We’re thrilled to partner our esports organization and production experience with Trovo’s growing platform and look forward to exploring more opportunities to work together in the new year.”

Prize Pool, “Trovo Treasure” and Viewer Rewards

Each Trovo Holiday Royale tournament will feature a \$10,000 prize pool that will pay out the top eight teams, with \$5,000 awarded to the top performing duo, \$2,000 going to the

second-place team, \$1,000 awarded to the third-place finishers and \$600 going to the duo in fourth place. Fifth- and sixth-place teams will receive \$500 each while seventh- and eighth-place finishers will earn \$200 each.

The Trovo Holiday Royale will offer participants the opportunity to earn “Trovo Treasure,” a cash reward system totaling more than \$24,000 across the three tournaments. The 200 players who advance to the Closed Qualifiers of each tournament will receive \$15 cash and those who move on to the Finals will be awarded an additional \$50 cash.

But the Trovo Holiday Royale is not just about the players; fans who tune in to watch the tournament will have a chance to enjoy rewards as well. Fans who watch their favorite Trovo streamers during each tournament or tune in to [Trovo.live/TrovoHolidayRoyale](https://trovo.live/TrovoHolidayRoyale) and participate in the chat will have the chance to receive subscriptions to their Trovo channel. The Allied Esports Trovo account will randomly gift 200 subscriptions during the Closed Qualifiers of each tournament and 400 subscriptions during the Finals of each tournament.

Player Eligibility and Format

To participate in the Trovo Holiday Royale tournaments, players must:

- Have an active Trovo account,
- Register with Allied Esports on Smash.gg,
- Join the Allied Esports Discord, and
- Have one duo member stream their competitive play on Trovo throughout the tournament.

For Open Qualifiers of each tournament, all participants will queue in a duos matchmaking lobby during a three-hour window and play in as many games as possible, earning points for placement and eliminations. Each duo will submit their top three scores within the three-hour window, which will be combined to create their qualifying score. The top 84 scores from Open Qualifiers will advance to the next round of the tournament.

In addition to the teams that advanced from Open Qualifiers, Closed Qualifiers will include 16 Trovo Streamers with Trovo Level 1 status or greater who apply at AlliedEsports.gg/TrovoHolidayRoyale and receive an invitation from Trovo for direct entry. Invited players may choose their own duo partner. The Closed Qualifiers will be split into two 50-team (100-player) custom lobbies where participants will compete in three rounds of play to accumulate the best combined score.

The top 34 scores from Closed Qualifiers will join an additional 16 invited Trovo streamers who have Trovo Level 1 status, plus 15-plus hours streamed on Trovo in the month of December, and their duo partner for the Finals of the Trovo Holiday Royale. All Finals players will participate in five rounds of custom lobby matches to accumulate the best combined score.

The Trovo Holiday Royale is limited to participants in North America and Latin America only. Fans can use #TrovoRoyale on Twitter and Instagram to join the conversation and learn more leading up to and throughout the tournaments. Visit AlliedEsports.gg/TrovoHolidayRoyale for official tournament rules.

About Allied Esports

Named one of the World's Most Innovative Companies by Fast Company, Allied Esports International, Inc. is at the forefront of esports entertainment with a global network of properties designed to serve as competition battlegrounds, community experience hubs and content production centers.

Through direct operation or membership in the Allied Esports Property Network, the world's first esports affiliate program, Allied Esports' facilities span North America, Europe, China and Australia, and include the world-renowned HyperX Esports Arena Las Vegas, a fleet of mobile arenas, the HyperX Esports Trucks, and the HyperX Esports Studio in Hamburg, Germany.

Allied Esports' properties serve as the home to a number of online and offline proprietary productions and events, including Friday Frags and Saturday Night Speedway, as well as original partner programs like the Simon Cup.

For more information about Allied Esports, visit AlliedEsports.gg and follow [@AlliedEsports](https://twitter.com/AlliedEsports). Allied Esports International, Inc. is a subsidiary of Allied Esports Entertainment, Inc.

About Allied Esports Entertainment

Allied Esports Entertainment, Inc. (NASDAQ: AESE) is a global leader in esports entertainment, providing innovative infrastructure, transformative live experiences, multiplatform content and interactive services to audiences worldwide through its strategic fusion of two powerful brands: Allied Esports and the World Poker Tour (WPT). For more information, visit AlliedEsportsEnt.com.

About Trovo

Trovo is an interactive live streaming platform for gamers and the things we love. It is a unique platform to watch and chat with other fans from all over the world. You can see the hottest games in action, share your own gaming experience, and join in an entertaining community created especially for gamers, creators and do-ers. Trovo is where players, gamers, viewers and streamers get to know each other in new ways. With Trovo, you can: Watch streams of your favorite games and content creators with a smooth experience on both computers and mobile devices; Browse and explore streams of the most popular games and get recommendations on content customized for you; Interact with streamers and other viewers by chatting, casting spells and sending emotes in the chatroom; Support your favorite streamers by following and subscribing them and receive their real time updates; and Customize your profile and personal page so that other users can get to know you.

For more information about Trovo, visit trovo.live and download the app in the App Store and Google Play Store. Follow [@trovolive](https://twitter.com/trovolive) on all social platforms to stay up to date on all the latest news.

Forward Looking Statements

This press release includes "forward looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995.

When used in this press release, the words “estimates,” “projected,” “expects,” “anticipates,” “forecasts,” “plans,” “intends,” “believes,” “seeks,” “may,” “will,” “should,” “future,” “propose” and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance, conditions or results, and involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside the control of us, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Important factors, among others, that may affect actual results or outcomes include: our ability to execute on our business plan; our ability to retain key personnel; general economic and market conditions impacting demand for our products and services; adequacy of our funds for future operations; our future expenses, revenue and profitability; our ability to develop new products; our dependence on key suppliers, manufacturers and strategic partners; and industry trends and the competitive environment in which we operate. These and other risk factors are discussed in our reports filed with the Securities and Exchange Commission. We do not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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