

September 7, 2022



Energous Receives Approval in Australia and New Zealand for 1W WattUp PowerBridge Transmitters

SAN JOSE, Calif.--(BUSINESS WIRE)-- Energous Corporation (NASDAQ: WATT), a leading developer of RF-based charging for wireless power networks, today announced that its latest-generation 1W WattUp PowerBridge transmitter has met all of the requirements set forth by the Australia Communications and Media Authority (ACMA) and New Zealand Radio Spectrum Management (RSM) and is approved for import, marketing, and sales in the Australian and New Zealand markets.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20220907005247/en/>



These developments highlight an acceleration of approvals for Energous' technology over the past nine months, with similar certifications in [China](#), the [United States](#), [Canada](#), [Europe](#) and [India](#) and a [recent 15W approval in the United States](#). Energous' global approvals are driven by the company's expertise, semiconductor portfolio, antenna technology, and solution flexibility, and collectively open these markets for Energous' technology, its customers and partners, with retail store deployments already in place in Australia.

Capable of charging multiple devices simultaneously at-a-distance, Energous' 1W WattUp PowerBridges transmit RF-based wireless

1W WattUp PowerBridge (Photo: Business Wire)

power over the air, enabling manufacturers to design cordless, batteryless and fully

waterproof sensors, smart tags, asset trackers and other IoT applications that can be deployed in industrial, retail, enterprise, and healthcare markets. They can send power to and also act as a data link for connected IoT devices, the number which analyst firm [IDC projects to more than triple over the next three years](#) from about 12 billion devices today to almost 40 billion by 2025. This approval for transmission of 1W without distance limitations in Australia and New Zealand expands Energous' ability to deploy global wireless power networks to meet the increased power needs of the growing IoT ecosystem.

Multiple WattUp PowerBridge transmitters can be meshed together to create a WattUp wireless power network covering unlimited distances for large footprint deployments such as retail stores, industrial warehouses, manufacturing plants, logistics hubs and more. By providing consistent levels of power for IoT devices and eliminating the costly need to manage and change out batteries or rely on restrictive power cables, WattUp PowerBridges usher in a new reality of batteryless, mobile, waterproof, maintenance-free and easier-to-implement devices.

To learn more about Energous, please visit [Energous.com](#) or follow the company on [Twitter](#), [Facebook](#) and [LinkedIn](#).

About Energous Corporation

Energous Corporation (Nasdaq: WATT) is leading the advancement of Wireless Power Networks to meet the growing power demands of today's devices and tomorrow's innovations. Its award-winning, RF-based WattUp® technology supports both near field and at-a-distance wireless power, enabling flexible device designs without cumbersome power cables or replaceable batteries. Energous develops silicon-based wireless power transfer (WPT) technologies and customizable reference designs for the expanding ecosystem of devices within industrial and retail IoT, smart homes, smart cities, and medical applications. The company has received the world's first FCC Part 18 certification for at-a-distance WPT and has been awarded more than 200 patents for its WattUp® technology.

Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the safe-harbor provisions of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact included in this press release are forward-looking statements. Forward-looking statements may describe our future plans and expectations and are based on the current beliefs, expectations, and assumptions of Energous. These statements generally use terms such as "believe," "expect," "may," "will," "should," "could," "seek," "intend," "plan," "estimate," "anticipate" or other similar terms. Examples of our forward-looking statements in this release include, but are not limited to, our statements about the future of the global wireless charging industry, statements about our technology and its expected functionality, statements with respect to expected company growth, statements based on third parties' market analyses, statements about any governmental approvals we may need to operate our business and statements with respect to the potential total addressable market for our current technologies and future products. Factors that could cause actual results to differ from current expectations include: uncertain timing of any necessary regulatory approvals; timing of customer product development and market success of customer products; our dependence on distribution partners; and intense

industry competition. We urge you to consider those factors, together with the other risks and uncertainties described in our most recent annual report on Form 10-K as filed with the Securities and Exchange Commission (SEC), any subsequently filed quarterly reports on Form 10-Q, as well as any other documents that may have been subsequently filed by Energous, from time to time, with the SEC, in evaluating our forward-looking statements. In addition, any forward-looking statements represent Energous' views only as of the date of this release and should not be relied upon as representing its views as of any subsequent date. Energous does not assume any obligation to update any forward-looking statements unless required by law.

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