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Energous Corporation Announces Changes to Its Board of Directors

Qualcomm and MixComm executives join the Company's Board, bringing decades of semiconductor management and consumer electronics industry experience

SAN JOSE, Calif.--(BUSINESS WIRE)-- [Energous Corporation](#) (Nasdaq: WATT), the developer of WattUp®, a revolutionary Wireless Charging 2.0 technology, today announced the addition of two new members to its Board of Directors. Rahul Patel, senior vice president and general manager, Connectivity & Networking Business Unit, at Qualcomm Technologies, Inc., and Mike Noonan, CEO at MixComm, Inc., have joined the Energous Board. These appointments come as directors Martin Cooper and Carol Lindstrom have stepped down.

“Rahul and Mike bring extensive management experience in the semiconductor industry with track records of leading business units through transformative phases of development and driving business results,” said Stephen R. Rizzone, president and CEO of Energous Corporation. “As we move toward broadening our penetration into the consumer electronics, medical, and industrial markets, we believe they will be fantastic additions to the Board as we launch and increase adoption of our technology on a global scale. We are fortunate to have had Marty and Carol on the Energous Board for the formative years of the company’s development, and we appreciate their countless contributions in helping establish Energous as the leader and primary driver of wireless charging 2.0.”

Rahul Patel serves as senior vice president and general manager, Connectivity & Networking Business Unit, at Qualcomm Technologies, Inc. Prior to that, he spent 13 years at Broadcom where he last served as senior vice president and general manager for the Wireless Connectivity business. Prior to joining Broadcom, Patel held senior marketing and engineering positions at HIFN, Inc., Samsung Semiconductor, Tritech Microelectronics, and EPSON/S-MOS Systems. Patel is a proven leader with more than 25 years of experience and a strong track record for developing successful product lines, driving P&L growth and building global organizations of Fortune 500 companies in the semiconductor and telecommunications industries.

Noonan serves as CEO at MixComm, Inc., a fabless semiconductor company for emerging wireless applications and markets. He brings a wealth of experience in the semiconductor industry, from analog, RF and millimeter-wave to digital, and has two decades of executive experience at large multi-national companies such as NXP Semiconductors, GlobalFoundries and National Semiconductor, as well as early stage start-ups. Noonan was the co-founder and chairman of Silicon Catalyst, the world’s first semiconductor incubator and helped launch many innovative companies. Noonan also served on the Global Semiconductor Alliance board of directors.

“It’s an honor to have joined the Energous Board of Directors at a time when the company is

pioneering a new way of powering consumer devices,” said Rahul Patel, senior vice president and general manager, Connectivity & Networking Business Unit, at Qualcomm Technologies, Inc. “I look forward to contributing to the company’s board discussions drawing on my industry experience.”

“I am excited to join the Energous board of directors. Energous is defining a new era of wireless charging with its WattUp technology and I look forward to collaborating with the Energous leadership team in board discussions, while leveraging my experience in the semiconductor industry,” said Mike Noonan, CEO at MixComm, Inc.

To learn more about Energous, please visit Energous.com or follow the company on [Twitter](#), [Facebook](#) and [LinkedIn](#).

About Energous Corporation

Energous Corporation (Nasdaq: WATT) is leading the next generation of wireless charging – Wireless Charging 2.0 – with its award-winning WattUp® technology, which supports fast, efficient contact-based charging, as well as charging over-the-air. WattUp is a scalable, RF-based wireless charging technology that offers substantial improvements in contact-based charging efficiency, foreign object detection, orientation freedom and thermal performance compared to older, coil-based charging technologies. The technology can be designed into many different sized electronic devices for the home and office, as well as the medical, industrial, retail and automotive industries, and it ensures interoperability across products. As a systems solutions company, Energous develops silicon-based wireless power transfer (WPT) technologies and customizable reference designs. These include innovative silicon chips, antennas and software, for a large variety of applications, such as smartphones, fitness trackers, hearables, medical sensors and more. Energous received the world’s first FCC Part 18 certification for at-a-distance wireless charging, and the company has 215 awarded patents/allowed applications for its WattUp wireless charging technology to-date. For more information, please visit Energous.com.

Safe Harbor Statement

This press release contains forward-looking statements that describe our future plans and expectations. These statements generally use terms such as “believe,” “expect,” “may,” “will,” “should,” “could,” “seek,” “intend,” “plan,” “estimate,” “anticipate” or similar terms. Examples of our forward-looking statements in this release include our statements about business strategy. Our forward-looking statements speak only as of this date; they are based on current expectations and we undertake no duty to update them. Factors that could cause actual results to differ from what we expect include: uncertain timing of necessary regulatory approvals; timing of customer product development and market success of customer products; our dependence on distribution partners; and intense industry competition. We urge you to consider those factors, and the other risks and uncertainties described in our most recent annual report on Form 10-K and subsequent quarterly reports on Form 10-Q, in evaluating our forward-looking statements.

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