

Energous Corporation Announces First Customer Product Approval from FCC

New wirelessly-charged personal sound amplification products from Energous customer, Delight, are certified to sell in the United States

SAN JOSE, Calif., Dec. 27, 2018 (GLOBE NEWSWIRE) -- <u>Energous Corporation</u> (NASDAQ: WATT), the developer of WattUp, a revolutionary wireless charging 2.0 technology, today announced the first customer product to receive FCC approval. With this certification, the WattUp-enabled personal sound amplification products (PSAP) from <u>Delight</u>, in partnership with <u>SK Telesys</u>, are now certified to be marketed and sold in the United States.

"FCC approval of the Delight PSAP hearing device is a very significant and positive announcement for Energous in that it represents the first WattUp-enabled consumer product moving into full commercial production, with anticipated availability in Q1," said Stephen R. Rizzone, president and CEO of Energous Corporation. "While there have been delays in reaching this point, the customer funnel is robust, and we believe this is the first of many WattUp-enabled consumer electronic products in a number of growing vertical markets that will be going into full production in 2019."

Like hearing aids, PSAPs are used by the hearing impaired to assist with hearing loss, but they are available without a prescription and tend to be lower in cost than hearing aids. WattUp's unique wireless charging technology allows users to recharge the Delight PSAP simply by placing it on the included WattUp charging pad, eliminating the difficult and often frustrating process of frequent battery replacement.

To learn more about Energous, please visit Energous.com or follow the company on <u>Twitter</u>, <u>Facebook</u> and <u>LinkedIn</u>.

About Energous Corporation

Energous Corporation (NASDAQ: WATT) is leading the next generation of wireless charging – wireless charging 2.0 – with its award-winning WattUp® technology, which supports fast, efficient contact-based charging, as well as charging over-the-air. WattUp is a scalable, RF-based wireless charging technology that offers substantial improvements in contact-based charging efficiency, foreign object detection, orientation freedom and thermal performance compared to older, coil-based charging technologies. The technology can be designed into many different sized electronic devices for the home and office, as well as the medical, industrial, retail and automotive industries, and it ensures interoperability across products. As a systems solutions company, Energous develops silicon-based wireless power transfer (WPT) technologies and customizable reference designs. These include innovative silicon chips, antennas and software, for a large variety of applications, such as smartphones, fitness trackers, hearables, medical sensors and more. Energous received the world's first FCC Part 18 certification for at-a-distance wireless charging, and the company has more

than 180 awarded patents/allowed applications for its WattUp wireless charging technology to-date. For more information, please visit <u>Energous.com</u>.

Safe Harbor Statement

This press release contains forward-looking statements that describe our future plans and expectations. These statements generally use terms such as "believe," "expect," "may," "will," "should," "could," "seek," "intend," "plan," "estimate," "anticipate" or similar terms. Examples of forward-looking statements in this release include our statements about technology developments and wireless charging innovation. Our forward-looking statements speak only as of this date; they are based on current expectations and we undertake no duty to update them. Factors that could cause actual results to differ from what we expect include: uncertain timing of regulatory approvals; timing of customer product development and market success of customer products; our dependence on distribution partners; and intense industry competition. We urge you to consider those factors, and the other risks and uncertainties described in our most recent annual report on Form 10-K and subsequent quarterly reports on Form 10-Q, in evaluating our forward-looking statements.

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Source: Energous Corporation