

Energous Corporation Invited by Deutsche Telekom – Parent Company of T-Mobile U.S. – to Demonstrate WattUp at its Telekom Design Gallery "Trend Team" Event

Company showcases its award-winning wireless charging technology and discusses the future of RF-charging at Deutsche Telekom's "Trend Team" event in Bonn, Germany

SAN JOSE, Calif., Oct. 29, 2018 (GLOBE NEWSWIRE) -- <u>Energous Corporation</u> [NASDAQ: WATT], the developer of WattUp®, a revolutionary wireless charging 2.0 technology, announced it has been selected by Deutsche Telekom to demonstrate its WattUp wireless charging technology at the Telekom Design Gallery, the innovation forum at Deutsche Telekom headquarters in Bonn, Germany. The demonstration will be held on Oct. 30, 2018 in conjunction with Deutsche Telekom's Telekom "Trend Team" event, which is scheduled from 12—4 p.m. and includes a presentation from Energous' senior vice president of product marketing, <u>Neeraj Sahejpal</u>, on wireless charging 2.0 and the future of RF.

"We are honored to have been selected to demonstrate our WattUp Wireless Charging 2.0 technology and present an overview of the market opportunity for RF-based wireless charging at the Telekom Design Gallery in Bonn, Germany," said Stephen R. Rizzone, CEO of Energous. "Deutsche Telekom is the largest telecommunications provider in Europe, and their decision to select Energous for their interactive tech gallery and trends event further solidifies our position as the global, industrywide leader in the build out of the wireless charging 2.0 ecosystem."

The Telekom Design Gallery was designed to showcase a variety of technologies, products and solutions that can help consumers and businesses navigate the increasingly connected, complex world. The Design Gallery was created by group experts from the company's product and innovation teams, with input from Deutsche Telekom partners around the world.

To emphasize the need for a next generation wireless charging technology, Dr. Stefan Kohn, vice president of the Telekom Design Gallery, points out: "True wireless charging would fundamentally change the customer experience for mobile devices, as dead batteries are one of the biggest customer frustrations today. Therefore, we are really interested in investigating this technology to better understand how it can improve the customer experience."

Energous' senior vice president of product marketing, <u>Neeraj Sahejpal</u>, will be discussing the market opportunities associated with RF and wireless charging 2.0 for consumer, enterprise

and industrial applications, the latest WattUp developments and what the world can expect for the future of RF-based wireless charging.

To learn more about Energous, please visit <u>Energous.com</u> or follow the company on <u>Twitter</u>, <u>Facebook</u>, <u>Instagram</u> or <u>LinkedIn</u>.

About Energous Corporation

Energous Corporation (NASDAQ: WATT) is leading the next generation of wireless charging – Wireless Charging 2.0 – with its award-winning WattUp® technology, which supports fast, efficient contact-based charging, as well as charging over-the-air. WattUp is a scalable, RF-based wireless charging technology that offers substantial improvements in contact-based charging efficiency, foreign object detection, orientation freedom and thermal performance compared to older, coil-based charging technologies. The technology can be designed into many different sized electronic devices for the home and office, as well as the medical, industrial, retail and automotive industries, and it ensures interoperability across products. As a systems solutions company, Energous develops silicon-based wireless power transfer (WPT) technologies and customizable reference designs. These include innovative silicon chips, antennas and software, for a large variety of applications, such as smartphones, fitness trackers, hearables, medical sensors and more. Energous received the world's first FCC Part 18 certification for at-a-distance wireless charging, and the company has more than 150 awarded patents/allowed applications for its WattUp wireless charging technology to-date. For more information, please visit Energous.com.

Safe Harbor Statement

This press release contains forward-looking statements that describe our future plans and expectations. These statements generally use terms such as "believe," "expect," "may," "will," "should," "could," "seek," "intend," "plan," "estimate," "anticipate" or similar terms. Examples of our forward-looking statements in this release include our statements about FCC certification of our technology, regulatory approvals internationally, and customer releases of products utilizing our technology. Our forward-looking statements speak only as of this date; they are based on current expectations and we undertake no duty to update them. Factors that could cause actual results to differ from what we expect include: uncertain timing of necessary regulatory approvals; timing of customer product development and market success of customer products; our dependence on distribution partners; and intense industry competition. We urge you to consider those factors, and the other risks and uncertainties described in our most recent annual report on Form 10-K and subsequent quarterly reports on Form 10-Q, in evaluating our forward-looking statements.

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