

Energous Corporation Chosen as a Select Partner to Demonstrate its Award-Winning WattUp Technology at the SK ICT Tech Summit 2018

SAN JOSE, Calif., Oct. 08, 2018 (GLOBE NEWSWIRE) -- <u>Energous Corporation</u> [NASDAQ: WATT], the developer of WattUp[®], a revolutionary wireless charging 2.0 technology, today announced that it was selected by SK Telesys to exclusively demonstrate its award-winning WattUp wireless charging technology at the SK ICT Tech Summit on October 31, 2018.

The event, hosted by SK Group, takes place from 9 a.m. – 5 p.m. on Wednesday, October 31, 2018 at the <u>Grand Walkerhill Seoul</u>. The SK ICT Tech Summit brings together leaders from various industries to introduce new communication technologies from the company and/or in collaboration with partners.

At this year's event, Energous has been chosen by SK Telesys, a technology-based business solution provider, to showcase wirelessly charged hearing aids, previously announced this summer from Delight, as well as additional WattUp applications. The hearing aids are equipped with Energous' WattUp RF wireless charging technology, which provides exceptional convenience to users with an included charging pad and eliminates the need for constant battery replacement.

To learn more about Energous, please visit <u>Energous.com</u> or follow the company on <u>Twitter</u>, <u>Facebook</u>, <u>Instagram</u> or <u>LinkedIn</u>.

About Energous Corporation

Energous Corporation (NASDAQ: WATT) is leading the next generation of wireless charging – Wireless Charging 2.0 – with its award-winning WattUp[®] technology, which supports fast, efficient contact-based charging, as well as charging over-the-air. WattUp is a scalable, RF-based wireless charging technology that offers substantial improvements in contact-based charging efficiency, foreign object detection, orientation freedom and thermal performance compared to older, coil-based charging technologies. The technology can be designed into many different sized electronic devices for the home and office, as well as the medical, industrial, retail and automotive industries, and it ensures interoperability across products. As a systems solutions company, Energous develops silicon-based wireless power transfer (WPT) technologies and customizable reference designs. These include innovative silicon chips, antennas and software, for a large variety of applications, such as smartphones, fitness trackers, hearables, medical sensors and more. Energous received the world's first FCC Part 18 certification for at-a-distance wireless charging, and the company has more than 150 awarded patents/allowed applications for its WattUp wireless charging technology to-date. For more information, please visit Energous.com.

Safe Harbor Statement

This press release contains forward-looking statements that describe our future plans and expectations. These statements generally use terms such as "believe," "expect," "may," "will," "should," "could," "seek," "intend," "plan," "estimate," "anticipate" or similar terms. Examples of our forward-looking statements in this release include our statements about FCC certification of our technology, regulatory approvals internationally, and customer releases of products utilizing our technology. Our forward-looking statements speak only as of this date; they are based on current expectations and we undertake no duty to update them. Factors that could cause actual results to differ from what we expect include: uncertain timing of necessary regulatory approvals; timing of customer product development and market success of customer products; our dependence on distribution partners; and intense industry competition. We urge you to consider those factors, and the other risks and uncertainties described in our most recent annual report on Form 10-K and subsequent quarterly reports on Form 10-Q, in evaluating our forward-looking statements.

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Source: Energous Corporation