

August 7, 2023



MaxLinear Comments on Letter from Silicon Motion Regarding Previously Terminated Transaction

CARLSBAD, Calif.--(BUSINESS WIRE)-- MaxLinear, Inc. (Nasdaq: MXL), a leading provider of radio frequency (RF), analog, digital and mixed-signal integrated circuits, commented on correspondence received today from Silicon Motion (Nasdaq: SIMO) regarding MaxLinear's termination of the parties' merger agreement (the "Merger Agreement" or "Agreement").

As previously disclosed, MaxLinear terminated the Merger Agreement on multiple grounds, including that Silicon Motion has experienced a material adverse effect and multiple additional contractual failures, all of which is clearly supported by the undisputable factual record. MaxLinear remains entirely confident in its decision to terminate the Agreement. Silicon Motion's August 7th correspondence adds no relevant information and does nothing to change the fact that the Agreement has been properly terminated in accordance with its terms.

About MaxLinear, Inc.

MaxLinear, Inc. (Nasdaq: MXL) is a leading provider of radio frequency (RF), analog, digital and mixed-signal integrated circuits for access and connectivity, wired and wireless infrastructure, and industrial and multi-market applications. MaxLinear is headquartered in Carlsbad, California. For more information, please visit www.maxlinear.com.

MXL is MaxLinear's registered trademark. Other trademarks appearing herein are the property of their respective owners.

Cautionary Note Concerning Forward-Looking Statements

This release contains forward-looking statements relating to MaxLinear's future plans, objectives, beliefs, expectations, representations, and projections, including but not limited to statements relating to the previously pending merger with Silicon Motion and any arbitration or other dispute related to the same, that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. These statements are subject to various risks and uncertainties and are not guarantees of future performance. Forward-looking statements represent MaxLinear's management's beliefs and assumptions only as of the date such statements are made, and while MaxLinear believes that the expectations reflected in such forward-looking statements are accurate, there can be no assurance that such expectations will occur. Future results could differ materially from those described in these forward-looking statements due to certain factors, including but not limited to changes in business, economic and competitive conditions,

regulatory reforms and uncertainties in arbitration, litigation or other adversarial or investigative proceedings. MaxLinear assumes no obligation to update or revise any forward-looking statements, unless required by law.

In addition to these risks and uncertainties, investors should review the risks and uncertainties contained in our filings with the Securities and Exchange Commission (SEC), including our Annual Report on Form 10-K for the year ended December 31, 2022 filed with the SEC on February 1, 2023, and our Current Reports on Form 8-K, as well as the information to be set forth under the caption "Risk Factors" in MaxLinear's Quarterly Report on Form 10-Q for the quarter ended June 30, 2023.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20230807703510/en/>

Investor Relations

Leslie Green

Tel: +1 650-312-9060

lgreen@maxlinear.com

Media

Eric Brielmann / Lucas Pers

Joele Frank, Wilkinson Brimmer Katcher

212-355-4449

Source: MaxLinear, Inc.