

January 12, 2012

 GLADSTONE INVESTMENT

Gladstone Investment Corporation Announces Third Quarter Earnings Release and Conference Call Dates

MCLEAN, Va., Jan. 12, 2012 /PRNewswire/ -- [Gladstone Investment Corporation](#) (NASDAQ: GAIN) (the "Company") announced today that it plans to report earnings after the stock market closes on Wednesday, February 1, 2012 for the third quarter ended December 31, 2011. The Company will hold a conference call Thursday, February 2, 2012 at 8:30 a.m. EST to discuss its earnings results. Please call (800) 860-2442 to enter the conference call. An operator will monitor the call and set a queue for questions.

(Logo: <https://photos.prnewswire.com/prnh/20101005/GLADSTONEINVESTMENT>)

The conference call replay will be available one hour after the call and will be accessible through March 1, 2012. To hear the replay, please dial (877) 344-7529 and use playback conference number 10008753.

The live audio broadcast of the Company's conference call will be available online at www.gladstoneinvestment.com. The event will be archived and available for replay on the Company's website through April 2, 2012.

If you have questions prior to or following the earnings release you may e-mail them to info@gladstonecompanies.com.

[Gladstone Investment Corporation](#) is a publicly traded business development company that seeks to make debt and equity investments in small and mid-sized businesses in the United States in connection with acquisitions, changes in control and recapitalizations. The Company has paid 78 consecutive monthly cash distributions on its common stock. Information on the business activities of all the Gladstone funds can be found at www.gladstonecompanies.com.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

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