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Regis Philbin Returns as Special Guest Host of 'Bing Crosby Christmas Radio' Channel on SIRIUS XM

Regis, as well as members of the Crosby family, share memories and reflections on Crosby's legendary life, work and the holidays

'Bing Crosby Christmas Radio' airs December 19-25, features 20+ years of vintage holiday Bing Crosby radio programs

Regis to play favorite holiday songs performed by Bing, other legendary entertainers and from his own recordings on special show

NEW YORK, Dec. 17 /PRNewswire-FirstCall/ -- SIRIUS XM Radio (Nasdaq: SIRI) today announced that for the second year in a row, legendary entertainer Regis Philbin will be the special guest host of Bing Crosby Christmas Radio, an entire channel devoted to classic Bing Crosby radio broadcasts.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20080819/NYTU044LOGO>)

Bing Crosby Christmas Radio will air from December 19 through December 25 exclusively on SIRIUS channel 105 and XM channel 151. On this special limited run holiday channel Bing's wife Kathryn Crosby, daughter Mary Crosby and sons Harry and Nathaniel share memories, introduce songs and shows and reflect on Crosby's life and work. In addition, Regis shares his favorite Bing memories and anecdotes and also introduces songs and shows.

Bing Crosby Christmas Radio will broadcast a selection of Bing Crosby holiday radio specials recorded from 1938-1962. Great moments from these classic shows include Bing and his guests--some of the biggest stars of the time such as Frank Sinatra, Judy Garland, Bob Hope and Rosemary Clooney --singing together, doing skits and celebrating the holidays. The shows on Bing Crosby Christmas Radio also feature Crosby's beloved music, including his most popular recording ever, "White Christmas."

In addition, Regis will host a one-hour special featuring favorite holiday songs performed by Bing and other legendary entertainers. The show will feature music from performers including Dean Martin, Tony Bennett, Perry Como, Frank Sinatra and Andy Williams, plus several of Regis' own Christmas recordings including "Where Do We Go for Christmas?" It will replay throughout the week.

"Bing Crosby and his songs meant so much to me every Christmas and it's great that we can still listen to them on SIRIUS XM Radio," said Regis Philbin. "I am excited to be back on Bing Crosby Christmas Radio and to spend the holidays with the listeners."

"We are delighted to work with Regis and the Crosby family to honor and celebrate Bing's cherished legacy by bringing his beloved music and radio programs to our listeners across the country," said Scott Greenstein, President and Chief Content Officer, SIRIUS XM Radio. "Bing Crosby Christmas Radio on SIRIUS XM is a special holiday treat for millions of longtime fans and generations of new ones."

The Emmy®-winning co-host of top morning talk show *LIVE! with Regis and Kelly*, Regis Philbin fulfilled a lifelong dream when he sang to Crosby in person one night on the set of *The Joey Bishop Show* in 1967.

For more information on SIRIUS XM's holiday programming, please visit www.sirius.com/holiday or www.xmradio.com. For more information about Bing Crosby please visit www.bingcrosby.com.

About SIRIUS XM Radio

SIRIUS XM Radio is America's satellite radio company delivering to subscribers commercial-free music channels, premier sports, news, talk, entertainment, and traffic and weather.

SIRIUS XM Radio has content relationships with an array of personalities and artists, including Howard Stern, Martha Stewart, Oprah Winfrey, Rosie O'Donnell, Jamie Foxx, Barbara Walters, Opie & Anthony, Bubba the Love Sponge®, Bob Edwards, Chris "Mad Dog" Russo, Jimmy Buffett, The Grateful Dead, Willie Nelson, Bob Dylan and Tom Petty. SIRIUS XM Radio is the leader in sports programming as the Official Satellite Radio Partner of the NFL, Major League Baseball®, NASCAR®, NBA, NHL®, and PGA TOUR® and major college sports.

SIRIUS XM Radio has arrangements with every major automaker. SIRIUS XM Radio products are available at shop.sirius.com and shop.xmradio.com, and at retail locations nationwide, including Best Buy, RadioShack, Wal-Mart and independent retailers.

SIRIUS XM Radio also offers SIRIUS Backseat TV, the first ever live in-vehicle rear seat entertainment featuring Nickelodeon, Disney Channel and Cartoon Network; XM NavTraffic® service for GPS navigation systems delivers real-time traffic information, including accidents and road construction, for more than 80 North American markets.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about the benefits of the business combination transaction involving SIRIUS and XM, including potential synergies and cost savings and the timing thereof, future financial and operating results, the combined company's plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "anticipate," "believe," "plan," "estimate," "intend," "will," "should," "may," or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of SIRIUS' and XM's management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond the control of SIRIUS and XM. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statement: our substantial indebtedness; the businesses of SIRIUS and XM may not be combined successfully, or such combination may take longer, be more difficult, time-consuming or costly to accomplish than expected; the useful life of our satellites; our dependence upon automakers and other third parties; our competitive position versus other forms of audio and video entertainment; and general economic conditions. Additional factors that could cause SIRIUS' and XM's results to differ materially from those described in the forward-looking statements can be found in SIRIUS' Annual Report on Form 10-K for the year ended December 31, 2008 and XM's Annual Report on Form 10-K for the year ended December 31, 2008, which are filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (<http://www.sec.gov>). The information set forth herein speaks only as of the date hereof, and SIRIUS and XM disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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Contact for SIRIUS XM Radio:

Hillary Schupf
SIRIUS XM Radio
212.901.6739
Hillary.schupf@siriusxm.com

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