

SIRIUS XM Radio to Launch Paul McCartney's Fireman Radio

Fireman Radio to give listeners unprecedented access to Paul McCartney

McCartney to host weekly "fireside chats"

NEW YORK, Feb. 5 /PRNewswire-FirstCall/ --SIRIUS XM Radio (Nasdaq: SIRI) announced today that it will launch a limited-run channel devoted to the music of Paul McCartney, in celebration of his new critically-acclaimed album recorded under the guise of his alter ego, The Fireman. *Paul McCartney's Fireman Radio* will premiere on Valentine's Day, February 14 and will air through Friday, March 13 on The Bridge, SIRIUS channel 33 and XM channel 27. The channel will feature a rare in-depth and revealing interview with Paul McCartney. During the interview, the legendary artist will share his inspiration behind his secret Fireman projects.

(Logo: http://www.newscom.com/cgi-bin/prnh/20080819/NYTU044LOGO)

Paul McCartney's Fireman Radio is an exclusive commercial-free channel, completely devoted to McCartney's legendary and expansive post-Beatles music-making and will include music from his solo records, tracks from every Wings album, the three Fireman albums, 1993's *Strawberries Oceans Ships Forest,* 1998's *Rushes* and 2008's *Electric Arguments* as well as musical surprises from Paul's vault.

Additionally, every week, McCartney will host a special "fireside chat" where he will discuss music, politics, news and any other topic he feels compelled to discuss.

McCartney, on *Fireman Radio,* will take SIRIUS XM listeners on an in-depth exploration of each song from The Fireman's latest album, *Electric Arguments.* He will speak candidly and openly about every track and will shed new light on this acclaimed music project, which for years has been shrouded in secrecy. On *Paul McCartney's Fireman Radio,* McCartney will pull back the curtain to reveal the creative process behind The Fireman. Never before has McCartney shared so many personal insights into this fascinating chapter in his musical legacy.

"*Paul McCartney's Fireman Radio* allows all of us the privilege to hear a revealing side of one of the world's biggest artists, sharing his work in a way that is unprecedented in its scale, unduplicated in its intimacy, and completely unique to SIRIUS XM," said Scott Greenstein, President and Chief Content Officer, SIRIUS XM Radio.

It has been ten years since McCartney and Youth, the bassist in British post-punk rock band Killing Joke and a respected producer, have collaborated on their experimental side project, The Fireman. In November of 2008, The Fireman released their third album, *Electric Arguments*.

For more information, please visit <u>www.sirius.com</u> or <u>www.xmradio.com</u>

About SIRIUS XM Radio

SIRIUS XM Radio is America's satellite radio company delivering commercial-free music channels, premier sports, news, talk, entertainment, traffic and weather, to more than 18.9 million subscribers.

SIRIUS XM Radio has content relationships with an array of personalities and artists, including Howard Stern, Martha Stewart, Oprah Winfrey, Jimmy Buffett, Jamie Foxx, Barbara Walters, Opie & Anthony, Bubba the Love Sponge(*R*), The Grateful Dead, Willie Nelson, Bob Dylan, Tom Petty, and Bob Edwards. SIRIUS XM Radio is the leader in sports programming as the Official Satellite Radio Partner of the NFL, Major League Baseball(R), NASCAR(R), NBA, NHL(R), and PGA TOUR(R), and broadcasts major college sports.

SIRIUS XM Radio has arrangements with every major automaker. SIRIUS XM Radio products are available at shop.sirius.com and shop.xmradio.com, and at retail locations nationwide, including Best Buy, RadioShack, Target, Sam's Club, and Wal-Mart.

SIRIUS XM Radio also offers SIRIUS Backseat TV, the first ever live in-vehicle rear seat entertainment featuring Nickelodeon, Disney Channel and Cartoon Network; XM NavTraffic(R) service for GPS navigation systems delivers real-time traffic information, including accidents and road construction, for more than 80 North American markets.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about the benefits of the business combination transaction involving SIRIUS and XM, including potential synergies and cost savings and the timing thereof, future financial and operating results, the combined company's plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "anticipate," "believe," "plan," "estimate," "expect," "intend," "will," "should," "may," or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of SIRIUS' and XM's management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond the control of SIRIUS and XM. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statement: general business and economic conditions; the performance of financial markets and interest rates; the failure to realize synergies and cost-savings from the merger or delay in realization thereof; the businesses of SIRIUS and XM may not be combined successfully, or such combination may take longer, be more difficult, time-consuming or costly to accomplish than expected. Additional factors that could cause SIRIUS' and XM's results to differ materially from those described in the forward-looking statements can be found in SIRIUS' and XM's Annual Reports on Form 10-K for the year ended December 31, 2007 and their respective Quarterly Reports on Form 10-Q for the quarter ended September 30, 2008, which are filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (http://www.sec.gov). The information set forth herein speaks only as of the date

hereof, and SIRIUS and XM disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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