

December 11, 2008



SIRIUS XM Radio Brings ABBA Radio Channel Back for a Limited 9-Day Encore

ABBA Radio will be available to XM subscribers for the first time

ABBA Radio will broadcast the ABBA song catalog, a new interview with Benny Andersson of ABBA plus celebrity guest deejays playing their favorite music by ABBA

NEW YORK, Dec. 11 /PRNewswire-FirstCall/ --SIRIUS XM Radio (Nasdaq: SIRI) is bringing back ABBA Radio, the exclusive 100% commercial-free music channel dedicated to international pop supergroup ABBA. The limited-run channel will return to SIRIUS channel 3 and will be broadcast for the first time on XM channel 31 starting Friday, December 12 at 6 pm through Saturday, December 20 at 11:59 pm ET.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20080819/NYTU044LOGO>)

The ABBA Radio channel will broadcast ABBA music 24/7 and features all the hits originally performed by the group. The channel also broadcasts tracks from the soundtrack of *MAMMA MIA! The Movie* featuring two-time Academy Award(R)-winning actress Meryl Streep, Pierce Brosnan and Colin Firth singing ABBA songs. In addition, SIRIUS XM listeners will also hear original cast recordings of the international hit stage musical phenomenon, *MAMMA MIA!*

For the channel re-launch, Benny Andersson of ABBA sat down for a new, never-before-heard interview with ABBA expert and music journalist Fred Bronson. SIRIUS XM listeners and ABBA fans will hear Andersson describe the headline-making moment when the four members of ABBA made their appearance at the premiere of *MAMMA MIA! The Movie* in Stockholm. Andersson will also discuss his cameo in the movie with Bjorn Ulvaeus as well as his opinion on Meryl Streep's singing performance.

In addition to broadcasting the original music of ABBA and the new interview with Benny Andersson, SIRIUS XM will air an encore broadcast of interviews with Andersson and his fellow ABBA member, Bjorn Ulvaeus. The two legendary songwriters will offer their unique insights into the many pop classics they wrote and ABBA's enduring legacy in music today.

ABBA Radio also features celebrity fans sharing their favorite ABBA music and personal stories, including stars from *MAMMA MIA! The Movie* Meryl Streep, Pierce Brosnan, Christine Baranski and Amanda Seyfried. SIRIUS XM listeners will also hear featured guest deejay sessions with Martha Stewart, singer Dionne Warwick, New York Rangers goalie Henrik Lundqvist, Neil Sedaka, songwriter Desmond Child, Randy Jones of The Village People and many others.

MAMMA MIA! The Movie is the global phenomenon based on the songs of ABBA and the Broadway show. The film features timeless favorites such as "Dancing Queen," "I Have a Dream," "Voulez-Vous" and "Take a Chance on Me" woven into a tale of love, laughter and friendship. *MAMMA MIA! The Movie* will be released on DVD on Tuesday, December 16,

2008.

ABBA Radio continues SIRIUS XM Radios' tradition of creating exclusive limited run artist-branded channels dedicated to iconic musicians. In addition to the current broadcast of Bruce Springsteen's E Street Radio, Led Zeppelin Radio and AC/DC Radio, SIRIUS XM has previously offered limited run channels such as Mandatory Metallica, Rolling Stones Radio, The Spectrum of John Mellencamp, The Who Channel, Radio R.E.M., Coldplay Nation, Neil Diamond Radio, Jay-Z Nation, Michael Jackson's XM Thriller, George Strait's Strait Country, Garth Brooks Radio, Kenny Chesney's No Shoes Radio and Duran Duran's Red Carpet Radio among many others.

For more information, please visit www.sirius.com/abbaradio and www.xmradio.com.

About SIRIUS XM Radio

SIRIUS XM Radio is America's satellite radio company delivering everything worth listening to, including 69 commercial-free music channels, premier sports, news, talk, entertainment, traffic and weather, to more than 18.9 million subscribers.

SIRIUS XM Radio has content relationships with an array of personalities and artists, including Howard Stern, Martha Stewart, Oprah Winfrey, Jimmy Buffett, Jamie Foxx, Barbara Walters, Opie & Anthony, The Grateful Dead, Willie Nelson, Bob Dylan, Dale Earnhardt Jr., Tom Petty, and Bob Edwards. SIRIUS XM Radio is the leader in sports programming as the Official Satellite Radio Partner of the NFL, Major League Baseball, NASCAR, NBA, NHL, and PGA TOUR, and broadcasts major college sports.

SIRIUS XM Radio has arrangements with every major automaker. SIRIUS XM Radio products are available at shop.sirius.com and shop.xmradio.com, and at retail locations nationwide, including Best Buy, RadioShack, Target, Sam's Club, and Wal-Mart.

SIRIUS XM Radio also offers SIRIUS Backseat TV, the first ever live in-vehicle rear seat entertainment featuring Nickelodeon, Disney Channel and Cartoon Network; XM NavTraffic(R) service for GPS navigation systems delivers real-time traffic information, including accidents and road construction, for more than 80 North American markets.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about the benefits of the business combination transaction involving SIRIUS and XM, including potential synergies and cost savings and the timing thereof, future financial and operating results, the combined company's plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "anticipate," "believe," "plan," "estimate," "expect," "intend," "will," "should," "may," or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of SIRIUS' and XM's management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond the control of SIRIUS and XM. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the

anticipated results or other expectations expressed in the forward-looking statement: general business and economic conditions; the performance of financial markets and interest rates; the failure to realize synergies and cost-savings from the merger or delay in realization thereof; the businesses of SIRIUS and XM may not be combined successfully, or such combination may take longer, be more difficult, time-consuming or costly to accomplish than expected. Additional factors that could cause SIRIUS' and XM's results to differ materially from those described in the forward-looking statements can be found in SIRIUS' and XM's Annual Reports on Form 10-K for the year ended December 31, 2007 and their respective Quarterly Reports on Form 10-Q for the quarter ended September 30, 2008, which are filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (<http://www.sec.gov>). The information set forth herein speaks only as of the date hereof, and SIRIUS and XM disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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