

SIRIUS XM'S Sinatra Channel Adds Legendary Radio Personality Jonathan Schwartz

NEW YORK, Nov. 12 /PRNewswire-FirstCall/ -- SIRIUS XM Radio (Nasdaq: SIRI) today announced that SIRIUSLY Sinatra, the only 24/7 channel on radio devoted to the music of Frank Sinatra and the great voices of our time, has added music historian, author and legendary radio personality Jonathan Schwartz.

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As host of *High Standards with Jonathan Schwartz* on SIRIUSLY Sinatra, Schwartz will showcase his encyclopedic knowledge of music and his passion for popular American standards. Guiding listeners through the sound and meaning of this timeless genre, Schwartz will play classic favorites by Frank Sinatra, Ella Fitzgerald, Peggy Lee, Mandy Patinkin, Joni Mitchell and many more. SIRIUS and XM listeners can also expect to hear music from Irving Berlin and Cole Porter to that of Stephen Sondheim and Leonard Bernstein, along with Schwartz's informed and compelling commentary celebrating the great American songbook.

"Jonathan Schwartz, my family and I have cleared up past misunderstandings, as Jonathan and his show join us at SIRIUSLY Sinatra on XM and SIRIUS weekdays from 3 - 6 pm ET and Sundays from noon - 4 pm ET," said Nancy Sinatra. "Jonathan and I are talking about taking part on each other's broadcast from time to time to add insight into the life and music of our time and in particular to the style, heart and genius of my father, Frank Sinatra."

"What a joy," said Jonathan Schwartz. "I can't wait to join the Sinatra family on SIRIUSLY Sinatra to perpetuate the most profound body of work this country knows."

Often called "the Dean of American pop standards," Jonathan Schwartz has been one of New York City's most popular on-air hosts since 1967. His columns have appeared regularly in *GQ Magazine* and *The Village Voice*. Schwartz is also an accomplished singer and cabaret performer and has recorded three albums, *Alone Together, New Sun in the Sky* and *Anyone Would Love You*.

High Standards with Jonathan Schwartz will air on SIRIUSLY Sinatra, SIRIUS channel 75, and XM channel 73, starting Wednesday, November 12 on weekdays from 3 pm to 6 pm ET, Saturdays from 3 pm to 6 pm ET and Sundays from 12 noon to 4 pm ET.

SIRIUSLY Sinatra is the only 24-hour, seven-day-a-week, commercial-free channel to broadcast the entire spectrum of Sinatra's career as well as artists and songs from the standards era. Produced by SIRIUS XM and the Sinatra family, the channel features regular

blocks of Sinatra's music, archival performances and is the home of *Nancy for Frank*, a weekly show hosted by his daughter, Nancy Sinatra. SIRIUSLY Sinatra also broadcasts *The Chairman's Hour*, a weekly radio show hosted by Frank Sinatra himself using archival material and presented by SIRIUS XM and the Sinatra family. To learn more about the SIRIUSLY Sinatra channel, please visit www.sirius.com/siriuslysinatra and www.xmradio.com.

About SIRIUS XM Radio

SIRIUS XM Radio is America's satellite radio company delivering The Best Radio on Radio(TM) to more than 18 million subscribers, including commercial free music, and premier sports, news, talk, entertainment, traffic and weather.

SIRIUS XM Radio has content relationships with an array of personalities and artists, including Howard Stern, Martha Stewart, Oprah Winfrey, Jimmy Buffett, Elvis, Jamie Foxx, Barbara Walters, Frank Sinatra, Opie & Anthony, The Grateful Dead, Willie Nelson, Bob Dylan, Dale Earnhardt Jr., Tom Petty, and Bob Edwards. SIRIUS XM Radio is the leader in sports programming as the Official Satellite Radio Partner of the NFL, Major League Baseball, NASCAR, NBA, NHL, and PGA TOUR, and broadcasts major college sports.

SIRIUS XM Radio has arrangements with every major automaker. SIRIUS XM Radio products are available at shop.sirius.com and shop.xmradio.com, and at retail locations nationwide, including Best Buy, Circuit City, RadioShack, Target, Sam's Club, and Wal-Mart.

SIRIUS XM Radio also offers SIRIUS Backseat TV, the first ever live in-vehicle rear seat entertainment featuring Nickelodeon, Disney Channel and Cartoon Network; XM NavTraffic(R) service for GPS navigation systems delivers real-time traffic information, including accidents and road construction, for more than 80 North American markets.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about the benefits of the business combination transaction involving SIRIUS and XM, including potential synergies and cost savings and the timing thereof, future financial and operating results, the combined company's plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "anticipate," "believe," "plan," "estimate," "expect," "intend," "will," "should," "may," or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of SIRIUS' and XM's management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond the control of SIRIUS and XM. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statement: general business and economic conditions; the performance of financial markets and interest rates; the ability to obtain governmental approvals of the transaction on a timely basis; the failure to realize synergies and cost-savings from the transaction or delay in realization thereof; the businesses of SIRIUS and XM may not be combined successfully, or such combination may take longer, be more difficult, time-consuming or costly to accomplish than expected; and

operating costs and business disruption following the merger, including adverse effects on employee retention and on our business relationships with third parties, including manufacturers of radios, retailers, automakers and programming providers. Additional factors that could cause SIRIUS' and XM's results to differ materially from those described in the forward-looking statements can be found in SIRIUS' and XM's Annual Reports on Form 10-K for the year ended December 31, 2007 and their respective Quarterly Reports on Form 10-Q for the quarter ended September 30, 2008, which are filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (http://www.sec.gov). The information set forth herein speaks only as of the date hereof, and SIRIUS and XM disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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