

November 10, 2008



## XM to Broadcast Fourth Season of Tom Petty's Weekly Musical Series

*"Tom Petty's Buried Treasure" kicks off new season on November 13*

NEW YORK, Nov. 10 /PRNewswire-FirstCall/ --SIRIUS XM Radio (Nasdaq: SIRI) today announced Tom Petty's critically-acclaimed music series, *Tom Petty's Buried Treasure*, will launch its highly-anticipated fourth season on Deep Tracks XM channel 40, Thursday, November 13 at 8 pm ET. *Tom Petty's Buried Treasure* radio show is synonymous with the best of rock, rhythm and blues music.

(LOGO: <http://www.newscom.com/cgi-bin/prnh/20080819/NYTU044LOGO> )

"SIRIUS XM is thrilled to offer Tom Petty fans a brand new season of *Buried Treasure*," said Scott Greenstein, President and Chief Content Officer, SIRIUS XM Radio. "Only SIRIUS XM delivers the kind of premium audio entertainment experience that allows listeners to delve into the personal record collection of a legend like Tom Petty, and get an intimate glimpse at the music's impact on him."

Each week, Grammy Award(R)-winning singer-songwriter, Rock and Roll Hall of Famer, Heartbreakers ringleader, Traveling Wilbury and rock legend Tom Petty pulls together a set of rare and classic tracks, many vintage, from his private vaults, for an hour of radio magic woven together with Petty's informed, passionate and entertaining commentary. This season Tom has been particularly inspired by the numerous emails from fans of the show requesting their personal "buried treasures", and their input will no doubt influence Tom's choice of playlists.

On November 11, 2008, Reprise Records will release *Extended Play Live* by Mudcrutch, the legendary Florida band featuring Tom Petty, Tom Leadon, Randall Marsh, Mike Campbell, and Benmont Tench. Mudcrutch undertook a brief tour of California venues in the spring of 2008. *Extended Play Live* features four tracks from that celebrated tour, including a dramatic fifteen-minute version of the band's masterpiece, "Crystal River," recorded live at the Troubadour in Los Angeles. All four tracks on *Extended Play Live* are currently available for streaming at [www.mudcrutchmusic.com](http://www.mudcrutchmusic.com).

Also, Peter Bogdanovich's film, *Runnin' Down A Dream: Tom Petty and the Heartbreakers*, was recently re-released by Warner Bros Records. The critically acclaimed film brings Tom Petty and The Heartbreakers full circle, from their humble Gainesville, FL beginnings to their emotional hometown 30th anniversary concert. For complete and up-to-the-minute info on Tom Petty and the Heartbreakers, please visit [www.tompetty.com](http://www.tompetty.com).

Tom Petty, along with legendary musicians including Bob Dylan, Lou Reed, David Johansen, "Little Steven" Van Zandt, Mojo Nixon, Marky Ramone and B.B. King, represent the diverse and creative artist-driven music programming being broadcast by SIRIUS and XM today.

*Tom Petty's Buried Treasure* airs on XM's Deep Tracks XM channel 40 on Thursdays at 8 pm ET, with encore rebroadcasts airing on Saturdays at 4 am ET, Sundays at 2 pm ET and Mondays at 11 am ET. For more information, including a complete broadcast schedule, please visit [www.xmradio.com/tompetty](http://www.xmradio.com/tompetty).

### *About SIRIUS XM Radio*

SIRIUS XM Radio is America's satellite radio company delivering The Best Radio on Radio(TM) to more than 18 million subscribers, including commercial free music, and premier sports, news, talk, entertainment, traffic and weather.

SIRIUS XM Radio has content relationships with an array of personalities and artists, including Howard Stern, Martha Stewart, Oprah Winfrey, Jimmy Buffett, Elvis, Jamie Foxx, Barbara Walters, Frank Sinatra, Opie & Anthony, The Grateful Dead, Willie Nelson, Bob Dylan, Dale Earnhardt Jr., Tom Petty, and Bob Edwards. SIRIUS XM Radio is the leader in sports programming as the Official Satellite Radio Partner of the NFL, Major League Baseball, NASCAR, NBA, NHL, and PGA TOUR, and broadcasts major college sports.

SIRIUS XM Radio has arrangements with every major automaker. SIRIUS XM Radio products are available at [shop.sirius.com](http://shop.sirius.com) and [shop.xmradio.com](http://shop.xmradio.com), and at retail locations nationwide, including Best Buy, Circuit City, RadioShack, Target, Sam's Club, and Wal-Mart.

SIRIUS XM Radio also offers SIRIUS Backseat TV, the first ever live in-vehicle rear seat entertainment featuring Nickelodeon, Disney Channel and Cartoon Network; XM NavTraffic(R) service for GPS navigation systems delivers real-time traffic information, including accidents and road construction, for more than 80 North American markets.

*This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about the benefits of the business combination transaction involving SIRIUS and XM, including potential synergies and cost savings and the timing thereof, future financial and operating results, the combined company's plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "anticipate," "believe," "plan," "estimate," "expect," "intend," "will," "should," "may," or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of SIRIUS' and XM's management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond the control of SIRIUS and XM. Actual results may differ materially from the results anticipated in these forward-looking statements.*

*The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statement: general business and economic conditions; the performance of financial markets and interest rates; the ability to obtain governmental approvals of the transaction on a timely basis; the failure to realize synergies and cost-savings from the transaction or delay in realization thereof; the businesses of SIRIUS and XM may not be combined successfully, or such combination may take longer, be more difficult, time-consuming or costly to accomplish than expected; and operating costs and business disruption following the merger, including adverse effects on employee retention and on our business relationships with third parties, including*

*manufacturers of radios, retailers, automakers and programming providers. Additional factors that could cause SIRIUS' and XM's results to differ materially from those described in the forward-looking statements can be found in SIRIUS' and XM's Annual Reports on Form 10-K for the year ended December 31, 2007 and their respective Quarterly Reports on Form 10-Q for the quarter ended June 30, 2008, which are filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (<http://www.sec.gov>). The information set forth herein speaks only as of the date hereof, and SIRIUS and XM disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.*

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