



# UPLISTING MONTHLY

April 2021

# Congratulations

Congratulations to the 7 issuers whom successfully uplisted from the OTC Markets and cross-listed from a foreign exchange to the NASDAQ and the NYSE this month.

**URANIUM**  
ROYALTY CORP



**MindMed**

 **PROTAGENIC**  
THERAPEUTICS

 **Enthusiast Gaming**

 **RED CAT HOLDINGS**  
Investing in the future of drones



centerra**GOLD**





## Uplisting Summary

As we start to bloom into spring, the uplisting and cross-listing market is still going strong with 7 issuers listing their shares on the NASDAQ and the NYSE in April, raising a combined \$29 million. Year-to-date, uplisted and cross-listed companies have raised approximately \$313 million. Companies who operate in five different sectors made up the April 2021 class of uplisted companies including from biotechnology, technology, mining, food and entertainment.

Five of the seven exchange traded companies were listed organically, meaning they did not require a simultaneous offering in order to consummate the uplisting or cross-listing to a senior exchange. Two of the uplistings and cross-listings included offerings ranging from approximately \$13,000,000 to \$16,000,000, with a good cross section of investment banking partners including ThinkEquity, a division of Fordham Financial Management, Inc., Kingswood Capital Markets, division of Benchmark Investments, Inc. and Bookline Capital Markets, a division of Arcadia Securities, LLC, among others. Of these two companies that raised capital in connection with their listing, one included tradeable warrants as part of the transaction. Overall, like the larger capital markets, the uplisting and cross-listing marketplace continues to be extremely active. We anticipate continued active participation for uplistings and cross-listings in the months ahead even if the broader markets begin to slow.

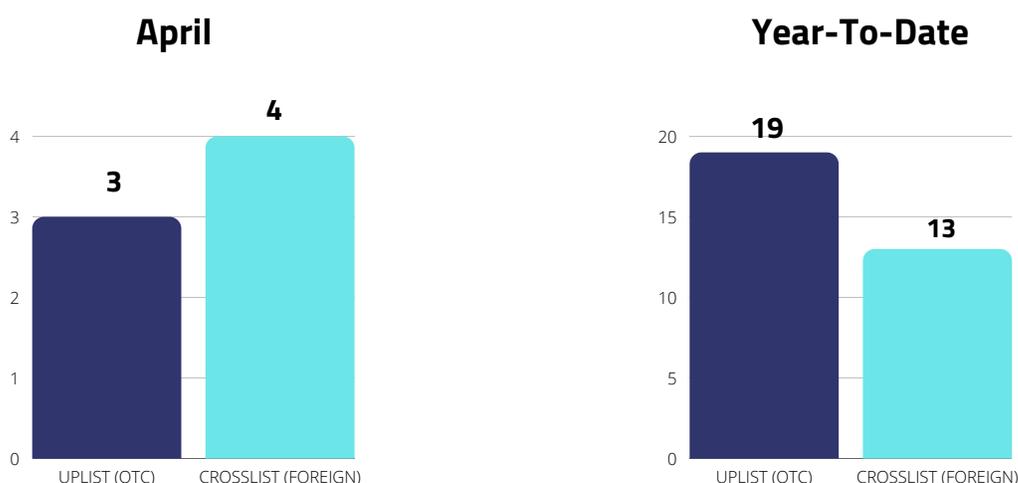
# \$29 Million Raised in April

## \$313 Million Raised in 2021

### 7 Uplists and Cross-lists in April 2021

### 32 Uplists and Cross-lists in 2021

#### OTC MARKETS / CROSS-LISTINGS



#### UNDERWRITER LEAGUE TABLES

##### April

Number of Transactions	Amount Raised	Underwriter
1	\$16m	ThinkEquity
1	\$13m	Kingswood Capital
1	\$13m	Bookline Capital

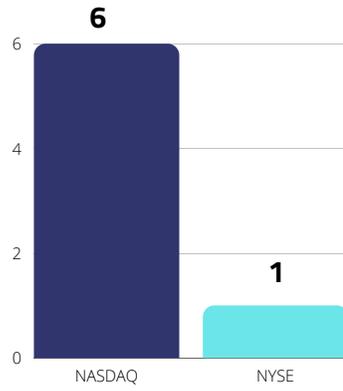
##### Year-To-Date Leaderboard \*

Number of Transactions	Amount Raised	Underwriter
5	\$90m	Kingswood Capital
3	\$85.6m	Roth Capital
4	\$78m	ThinkEquity
2	\$39m	Dawson James
2	\$18.6m	National Securities
2	\$18.6m	Colliers Securities
1	\$9.6m	Lake Street Capital
1	\$9.5m	H.C. Wainwright
1	\$21m	Maxim Group
1	\$13m	Bookline Capital

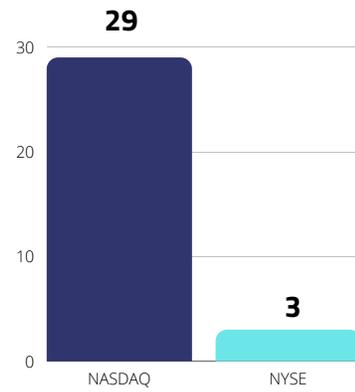
\*\* Joint capital raise

**NASDAQ / NYSE**

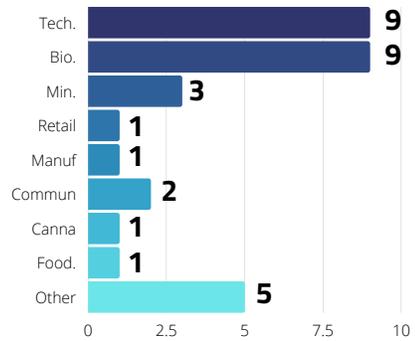
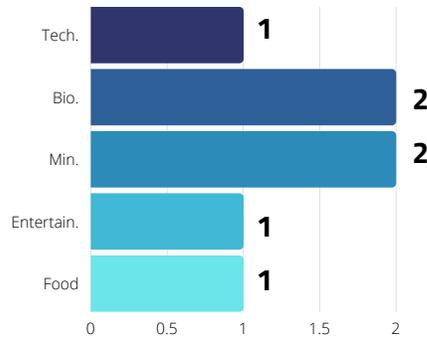
**April**



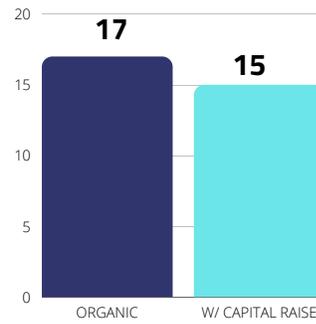
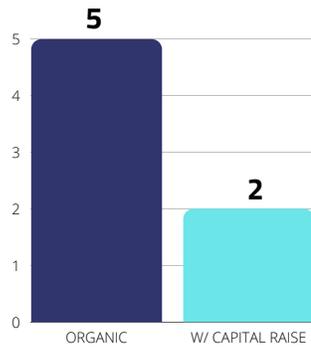
**Year-To-Date**



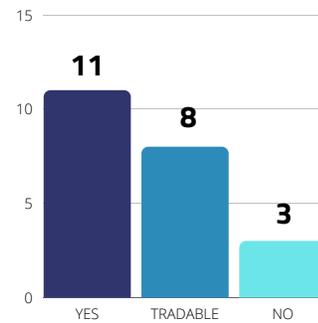
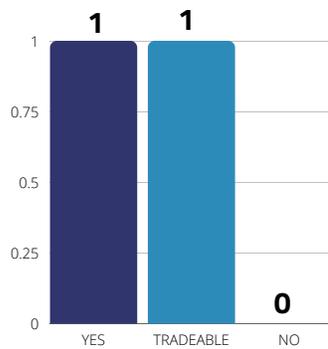
**SECTORS**



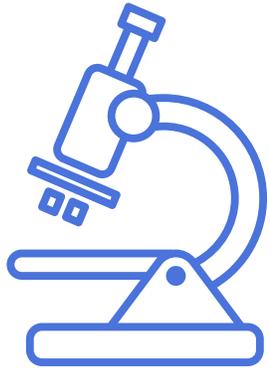
**ORGANIC**



**WARRANTS**



# April 2021



**28%** of this month's uplistings and cross-listings were from the Biotech sector with 1 listing raising approximately \$13 million, bringing the year-to-date count to 5 Biotech listings raising approximately \$112 million.



The single largest capital raise this month was from the Technology sector in the amount of \$16 million.



Of the 7 total uplistings and cross-listings in September, 2 were assisted by investment banks to raise capital, including ThinkEquity and Kingswood Capital, raising a total of \$29 million.



## 3.1 Months

The average timeframe for uplisted companies from the filing of the company's initial Registration Statement to effectiveness and pricing on the NASDAQ or the NYSE.



## Additional Information

Lucosky Brookman's data analytics team tracks uplisting and cross-listing transactional data throughout the industry, including, but not limited to, the following data points.

### Transaction-specific data

- Capital raise amount
- Listing price
- Underwriter(s)
- Pre-listing trading platform
- Execution time
- Initial trading data
- Warrant availability
- Tradeable warrant availability
- Reverse split information
- Company professional information
- Underwriter professional information
- Company auditor
- Other various data points

### Industry-specific data

- Market trends
- Year-to-date underwriter aggregate capital raise amounts
- Year-to-date underwriter aggregate number of transactions
- Year-to-date sector information
- Average listing prices versus current market prices (including highs and lows)

If you wish to receive additional information relating to the uplisting and cross-listing market or any specific company, please contact [uplist@lucbro.com](mailto:uplist@lucbro.com).

# Lucosky Brookman LLP

Lucosky Brookman is a corporate law firm directly serving the microcap and smallcap markets with offices in New York, New Jersey and Philadelphia. Whether our clients engage in an uplist, cross-list, direct list, SPAC, merger or IPO through a private placement, firm commitment underwriting, Reg A or otherwise, Lucosky Brookman is at the forefront of sophisticated OTC and senior domestic and foreign exchange listing transactions.

Lucosky Brookman is the industry leader in uplisting domestic or foreign quoted OTC companies and foreign exchange listed companies to the NASDAQ or NYSE. For micro or small cap companies to succeed in the uplist process, they need to have more than just an attorney, they need an advocate, a leader, a quarterback to proactively usher the company through the process and across the finish line. For 11 years, the attorneys at Lucosky Brookman have successfully assisted numerous companies achieve their goals by completing successful listing transactions on the NASDAQ or NYSE – many times in connection with a simultaneous financing transaction and/or a restructuring.

The Uplisting Monthly report is the most comprehensive resource dedicated to the Uplist and cross-list marketplace. It brings powerful and in-depth market data and analytics to help issuers, management teams, boards of directors, consultants and others involved in the uplisting and cross-listing process make better decisions.

Please contact us at [uplist@lucbro.com](mailto:uplist@lucbro.com) if you would like to discuss your company's uplisting or cross-listing prospects, if you would like to better understand the uplisting and cross-listing marketplace, or if you would like to receive a comprehensive 7-8 page Uplisting Analysis of your company.

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