LUCOSKY BROOKMAN

UPLISTING MONTHLY

March 2021

Congratulations

Congratulations to the 7 issuers whom successfully uplisted from the OTC Markets and cross-listed from a foreign exchange to the NASDAQ this month.

mti

IMC IM Cannabis Corp.

PYROGENESIS

INTERLINK ELECTRONICS®

FERGUSON

PYROGENESIS

Franklin Wireless

Uplisting Summary

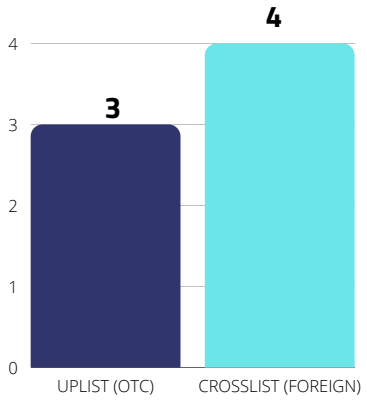
As we move into the spring, the uplisting and cross-listing market is still going strong with 7 issuers listing their shares on the NASDAQ in March. Year-to-date, uplisted and cross-listed companies have raised approximately $284 million. Companies who operate in five different sectors made up the March 2021 class of uplisted companies including from biotechnology, technology, communication, cannabis and construction. All of the seven newly exchange traded companies were listed organically, meaning they did not require a simultaneous offering in order to consummate the uplisting or cross-listing to a senior exchange. Overall, like the larger capital markets, the uplisting and cross-listing marketplace continues to be extremely active. We anticipate continued active participation for uplistings and cross-listings in the months ahead even if the broader markets begin to slow.

$284 Million Raised in 2021

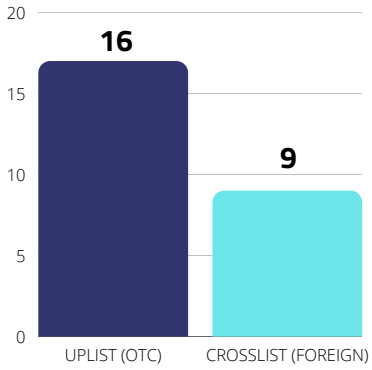
7 Uplists and Cross-lists in March 2021
25 Uplists and Cross-lists in 2021

OTC MARKETS / CROSS-LISTINGS

March



Year-To-Date



UNDERWRITER LEAGUE TABLES

Year-To-Date Leaderboard *

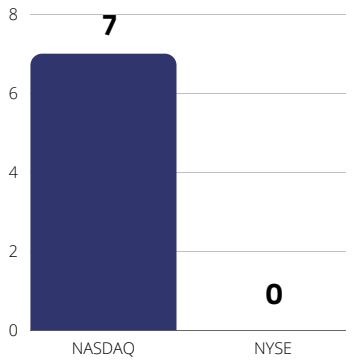
Number of Transactions		Amount Raised	
4	Kingswood Capital	$85.6m	Roth Capital
3	Roth Capital	$18.6m	National Securities
3	ThinkEquity	$18.6m	Colliers Securities
2	Maxim Group	$77m	Kingswood Capital
2	Dawson James	$62m	ThinkEquity
2	H.C. Wainwright	$39m	Dawson James
1	National Securities	$9.6m	Lake Street Capital
1	Collier Securities	$9.5m	H.C. Wainwright
1	Lake Street Capital	$21m	Maxim Group

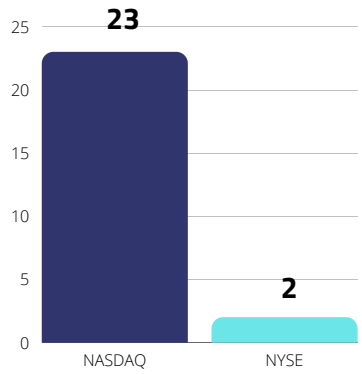
** Joint capital raise

March

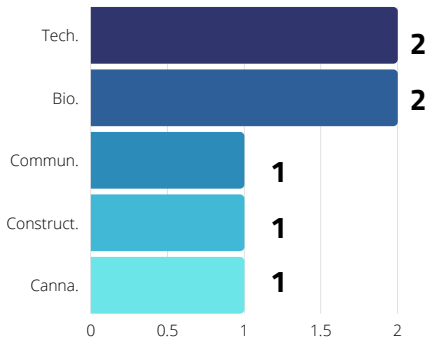
Year-To-Date

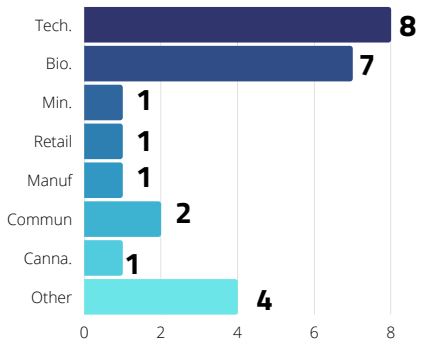
NASDAQ / NYSE



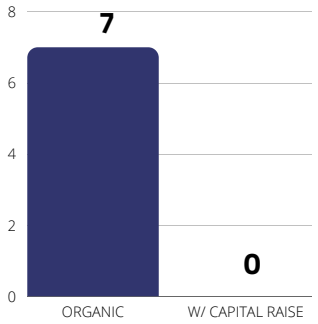


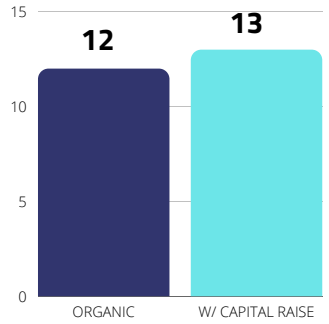
SECTORS



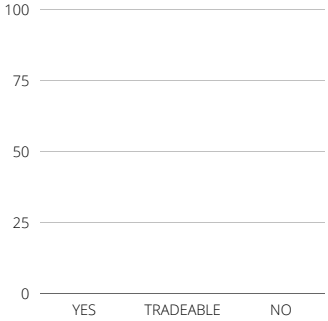


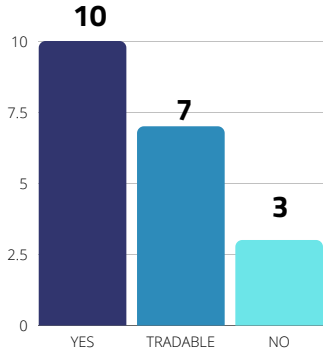
ORGANIC





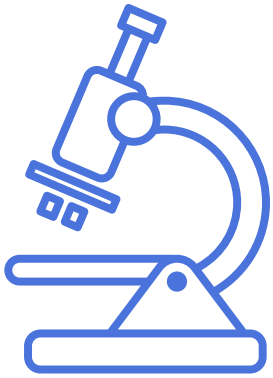
WARRANTS





March 2021

28% of this month's uplistings and cross-listings were from the Technology sector.



28% of this month's uplistings and cross-listings were from the Biotech sector

3.1 Months

The average timeframe for uplisted companies from the filing of the company's initial Registration Statement to effectiveness and pricing on the NASDAQ or the NYSE.

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Additional Information

Lucosky Brookman's data analytics team tracks uplisting and cross-listing transactional data throughout the industry, including, but not limited to, the following data points.

Transaction-specific data

- Capital raise amount
- Listing price
- Underwriter(s)
- Pre-listing trading platform
- Execution time
- Initial trading data
- Warrant availability
- Tradeable warrant availability
- Reverse split information
- Company professional information
- Underwriter professional information
- Company auditor
- Other various data points

Industry-specific data

- Market trends
- Year-to-date underwriter aggregate capital raise amounts
- Year-to-date underwriter aggregate number of transactions
- Year-to-date sector information
- Average listing prices versus current market prices (including highs and lows

If you wish to receive additional information relating to the uplisting and cross-listing market or any specific company, please contact uplist@lucbro.com.

Lucosky Brookman LLP

Lucosky Brookman is a corporate law firm directly serving the microcap and smallcap markets with offices in New York, New Jersey and Philadelphia. Whether our clients engage in an uplist, cross-list, direct list, SPAC, merger or IPO through a private placement, firm commitment underwriting, Reg A or otherwise, Lucosky Brookman is at the forefront of sophisticated OTC and senior domestic and foreign exchange listing transactions.

Lucosky Brookman is the industry leader in uplisting domestic or foreign quoted OTC companies and foreign exchange listed companies to the NASDAQ or NYSE. For micro or small cap companies to succeed in the uplist process, they need to have more than just an attorney, they need an advocate, a leader, a quarterback to proactively usher the company through the process and across the finish line. For 11 years, the attorneys at Lucosky Brookman have successfully assisted numerous companies achieve their goals by completing successful listing transactions on the NASDAQ or NYSE – many times in connection with a simultaneous financing transaction and/or a restructuring.

The Uplisting Monthly report is the most comprehensive resource dedicated to the Uplist and cross-list marketplace. It brings powerful and in-depth market data and analytics to help issuers, management teams, boards of directors, consultants and others involved in the uplisting and cross-listing process make better decisions.

Please contact us at uplist@lucbro.com if you would like to discuss your company's uplisting or cross-listing prospects, if you would like to better understand the uplisting and cross-listing marketplace, or if you would like to receive a comprehensive 7-8 page Uplisting Analysis of your company.

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