



Environment



Clear Channel Outdoor Holdings, Inc.

Environmental Policy

**Contributing to a
healthy, safer world.**

Introduction.

Clear Channel Outdoor Holdings, Inc (“Clear Channel” or “We”) is proud to be a trusted business partner to many towns, cities and advertisers that share our values.

We recognize that our activities have the potential for both positive and negative impacts upon the environment of local, national and global communities.

We are, through our product offerings, seeking to help elevate our business partners’ and clients’ efforts to reduce their own climate impact and meet their own targets including for protecting the environment and reducing carbon emissions.

As part of our ESG commitment of Creating a Better World through our People Powered Platform:

- We committed to achieving Carbon Net Zero before 2050 across our divisions, with some business units in key markets on target to achieve Carbon Net Zero across Scopes 1 and 2 emissions by 2030.
- We published our first ESG Report in November 2021.
- We became a signatory to the UN Global Compact in April 2021 reflecting our ongoing commitment to improve the communities we serve. The principles of the UN Global Compact are reflected in our Code of Conduct, our Supplier Code of Conduct and our underlying policies, aligning with the UN Sustainable Development Goals.

For more detailed information on our progress in the environmental space, please refer to our ESG Report, published annually on our Investor Relations website.

Through our Clear Channel Global Environment Program, we acknowledge our responsibility for helping to conserve the natural world, protect the environment and reduce emissions wherever in the world we do business, and are pleased to make the commitments outlined in this Policy.

Scott Wells

Chief Executive Officer,
Clear Channel Outdoor
Holdings, Inc.

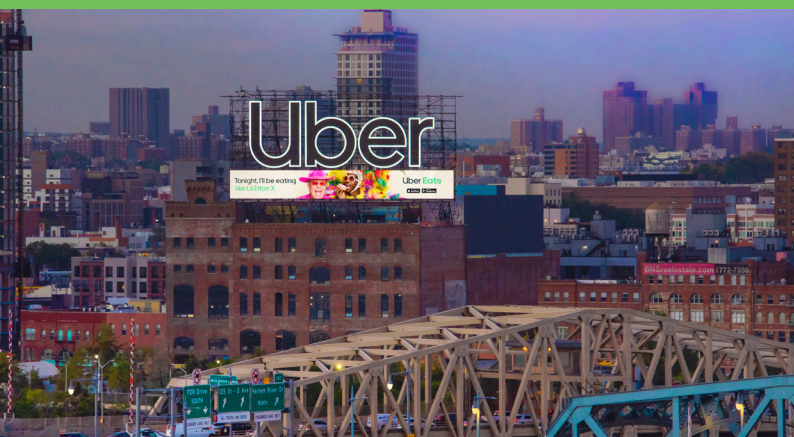
This Policy & Our Values.

Clear Channel Outdoor Holdings, Inc. has divisional Values of Integrity and Fairness. This Clear Channel Outdoor Holdings, Inc. Environment Policy supports our Global Environmental Program and reflects those Values, our Code of Conduct and Business Ethics, our Supplier Code of Conduct, and our legal obligations.

Application of this Policy.

This Policy applies to Clear Channel Outdoor Holdings, Inc and its global subsidiaries. While our business units are at different levels of maturity in our carbon emission reduction journey and have committed to local targets (which may vary in accordance with local requirements), it is Clear Channel's intention that all business units shall at minimum support the principles and goals contained in this Policy.

This Policy has been developed in reference to commitments made by signatory countries to the United Nations Paris Agreement, 2016, and applicable national environmental legislation. This Policy is not a substitute for, nor should it be considered to override, locally applicable laws and regulations. If local regulations impose more restrictive rules and practices than this Policy, local legislation shall take precedence in that jurisdiction.



Our Commitment to this Policy.

Clear Channel supports proactive approach to environmental challenges. **We expect our business units and markets across our divisions to:**

- Commit to abiding by this Policy. If a principle set out in this Policy is not permissible due to a local law or regulation, the local Clear Channel entity shall implement that principle to the extent possible and practical in a manner which is locally permissible and compatible with the relevant jurisdiction's laws.
- Where local industry standards we have agreed to uphold are higher than applicable legal requirements, to meet the higher standards; and
- Recognize opportunities with key suppliers to enhance their own environmental obligations where practicable.

Environmental Program Goals.

The Clear Channel Environmental Program supports a proactive approach to environmental challenges.

It includes initiatives to promote greater environmental responsibility and encourages the development and diffusion of environmentally friendly technologies.

Through the Environmental Program, we seek to achieve continual improvement in how we measure and respond to our environmental impacts, working towards its goals of:

a)
Advancing
applicable
UN Sustainable
Development
Goals

b)
Achieving
Carbon Net
Zero by 2050

We are in the process of implementing our interim target plans across our business units, including Science Based Targets where achievable.

Our Global Environmental Program: Principles.

The global Environmental Program, which seeks to eventually align with BU ISO14001 certifications or equivalent local standards, shall seek to conform with the following Principles:

1 EXERCISING RESPONSIBLE ENVIRONMENTAL LEADERSHIP

- defining clear environmental responsibilities and leadership throughout the organization;
- ensuring our Global Environmental Program remains integrated with our other management programs where practicable;
- communicating our ESG Report, this Environmental Policy and relevant requirements and activities to key stakeholders (including suppliers and industry peers) to raise awareness amongst these groups of their own environmental responsibilities;
- providing appropriate training and adequate resources for our employees with a commitment to, where possible, improve working practices that negatively impact upon the environment;
- Providing our material suppliers with our Supplier Code of Conduct.

2 CONSIDERING WHOLE LIFE IMPACTS

- establishing frameworks for understanding impacts and risks associated with our products and services, and helping develop strategies for reducing environmental impacts and preventing pollution;
- avoiding or limiting the use of environmentally damaging substances, materials or processes
- continuing to integrate principles of environmental sustainability within Clear Channel policies and practices, specifically those relating to the provision of goods and services; assessing potential end of life impacts; and
- avoiding waste where possible, from initial manufacture and installation and throughout the lifecycle of products supplied to CCOH companies, applying the principles of waste hierarchy as part of our drive to reduce waste going to landfill.

3 ADHERING TO RELEVANT STATUTORY AND REGULATORY REQUIREMENTS

- maintaining current licences, permits, authorizations and approvals as necessary, in accordance with relevant statutory and regulatory requirements.

4 RESPECTING LOCAL COMMUNITIES IN WHICH WE OPERATE

- respecting and understanding local cultures in places where we work;

5 FACILITATING A SAFE AND SANITARY WORKING ENVIRONMENT

- assessing, controlling and anticipating the health and safety risks linked to our activities, raising awareness among employees;
- complying with applicable laws and regulations in force in our jurisdiction and take the necessary measures to ensure a safe and hygienic working environment;
- ensuring that our buildings comply with applicable building maintenance and safety standards locally in force;
- training our workers to operate machinery and equipment and informing them of the safety procedures with respect to such machinery and equipment;
- identifying and assessing Health & Safety risks,
- implementing procedures and systems to prevent, manage and monitor accidents at work and occupational diseases, complying with applicable occupational health and safety laws and applicable insurance requirements, and preparing our workers to react in the event of an emergency;
- identifying and assessing the degree of exposure of employees to chemical, biological and physical agents; and providing employees with appropriate protective equipment;
- identifying and assessing the exposure of employees to the dangers of certain physical tasks: handling operations, transporting heavy objects, standing for long periods, overly-repeated tasks, etc.; and
- ensure our workplace premises are: clean and ventilated; have usable sanitary facilities, access to drinking water and eating areas; and any accommodation and dormitories made available by us is clean, hygienic, safe and liveable (hot water, heating and ventilation, and have sufficient space).



Implementation.

This Policy is implemented
as of **October 2022**.

Oversight & Responsibility.

Executive oversight of this Global Environmental Program is managed by [the Corporate Compliance Officer in conjunction with the Environmental Program Committee].

Ultimate responsibility for this Policy lies with the Nominating and Governance Committee of the Board, which has oversight of the Environmental, Social and Governance initiatives of Clear Channel Outdoor Holdings, Inc in accordance with its Charter.

Fair 
Environment