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Skechers Appoints Katherine J. Blair to Board of Directors

MANHATTAN BEACH, Calif.--(BUSINESS WIRE)-- Skechers USA, Inc. (NYSE:SKX) announced today that the Company has named Katherine J. Blair to its board of directors as an independent member. The appointment brings the total number of directors to ten, including six independent members.

“After careful consideration and review, we are expanding our board of directors with the addition of Katherine Blair,” began Robert Greenberg, Skechers chief executive officer and chairman of the board. “Katherine brings a welcome perspective on business, driven by her extensive experience in corporate law and governance. Complementing our current directors, her background expands the diverse viewpoints of our board, which will continue executing our strategic plans and driving Skechers’ success moving forward.”

Katherine Blair has practiced law for over 20 years and is a partner at Manatt, Phelps & Phillips, LLP in Los Angeles. She specializes in corporate and transactional matters where she works directly with executive officers, general counsel and directors on corporate governance, SEC reporting and compliance, public and private securities offerings, as well as mergers and acquisitions. Ms. Blair currently serves as Chair of the Executive Committee of the Business Law Section of the Los Angeles County Bar Association. She is also an officer of the Corporations Committee of the Business Law Section of the California Lawyers Association. She regularly speaks and presents her expertise on corporate governance, ethics and funding topics to audiences at business and legal conferences and events.

Including this appointment, the Skechers Board of Directors is comprised of Skechers founder, chairman and CEO Robert Greenberg, Skechers president Michael Greenberg, Skechers chief operating officer David Weinberg, Skechers senior vice president Jeffrey Greenberg, as well as independent members Katherine Blair, Morton Erlich, Geyer Kosinski, Richard Rappaport, Richard Siskind, and Thomas Walsh.

About Skechers USA, Inc.

Based in Manhattan Beach, California, Skechers designs, develops and markets a diverse range of lifestyle footwear for men, women and children, as well as performance footwear for men and women. Skechers footwear is available in the United States and over 170 countries and territories worldwide via department and specialty stores, more than 3,060 Skechers Company-owned and third-party-owned retail stores, and the Company’s e-commerce websites. The Company manages its international business through a network of global distributors, joint venture partners in Asia, Israel and Mexico, and wholly-owned subsidiaries in Canada, Japan, India, and throughout Europe and Latin America. For more information, please visit about.skechers.com and follow us on [Facebook](#), [Instagram](#), and [Twitter](#).

This announcement contains forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, without limitation, Skechers’ future domestic and international

growth, financial results and operations including expected net sales and earnings, its development of new products, future demand for its products, its planned domestic and international expansion, opening of new stores and additional expenditures, and advertising and marketing initiatives. Forward-looking statements can be identified by the use of forward-looking language such as “believe,” “anticipate,” “expect,” “estimate,” “intend,” “plan,” “project,” “will be,” “will continue,” “will result,” “could,” “may,” “might,” or any variations of such words with similar meanings. Any such statements are subject to risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements. Factors that might cause or contribute to such differences include international economic, political and market conditions including the challenging consumer retail markets in the United States; sustaining, managing and forecasting costs and proper inventory levels; losing any significant customers; decreased demand by industry retailers and cancellation of order commitments due to the lack of popularity of particular designs and/or categories of products; maintaining brand image and intense competition among sellers of footwear for consumers, especially in the highly competitive performance footwear market; anticipating, identifying, interpreting or forecasting changes in fashion trends, consumer demand for the products and the various market factors described above; sales levels during the spring, back-to-school and holiday selling seasons; and other factors referenced or incorporated by reference in Skechers’ annual report on Form 10-K for the year ended December 31, 2018 and its quarterly report on Form 10-Q for the three months ended March 31, 2019. The risks included here are not exhaustive. Skechers operates in a very competitive and rapidly changing environment. New risks emerge from time to time and the companies cannot predict all such risk factors, nor can the companies assess the impact of all such risk factors on their respective businesses or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Given these risks and uncertainties, you should not place undue reliance on forward-looking statements as a prediction of actual results. Moreover, reported results should not be considered an indication of future performance.

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