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Aspen University Reaches 5,000 Student Milestone

Projected to Increase by ~2,000 Students in Fiscal 2017

NEW YORK, June 29, 2016 (GLOBE NEWSWIRE) -- Aspen Group, Inc. (OTCQB:ASPU), a nationally accredited online postsecondary education company (Aspen University), today announced that it reached the 5,000 degree-seeking student milestone earlier this month.

Aspen's degree-seeking student body totaled 4,818 at fiscal year end April 30, 2016. The University is on pace to add approximately 2,000 degree-seeking students in the current 2017 fiscal year, with the School of Nursing expected to grow to 63% of the total student body by April 30, 2017:

	Fiscal Year Ending April 30, 2017 Student Body Projections
School of Nursing	4,300
-BSN (2,400)	
-MSN (1,900)	
School of Management	900
School of Professional Studies	800
School of Education	500
School of Information Technology	300
Total Degree-Seeking Student Body	6,800

"Two years ago, Aspen began offering working professionals the opportunity to pay for their college education through affordable monthly payment methods rather than incur debt," said Aspen Group Chairman and CEO Michael Mathews. "Aspen's breathtaking student body growth is a direct result of this debtless education vision, because it's designed to economically benefit our students," continued Mathews.

About Aspen Group, Inc. (OTCQB:ASPU)

Aspen Group, Inc. is an online postsecondary education company. Aspen University's mission is to offer any motivated college-worthy student the opportunity to receive a high-quality, responsibly priced distance-learning education for the purpose of achieving sustainable economic and social benefits for themselves and their families. Aspen is dedicated to providing the highest quality education experiences taught by top-tier faculty – 56 percent of our adjunct faculty hold doctoral degrees. To learn more about Aspen University, visit www.aspen.edu.

Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements, including statements regarding student body projections and growth in the School of Nursing.

The words “believe,” “may,” “estimate,” “continue,” “anticipate,” “intend,” “should,” “plan,” “could,” “target,” “potential,” “is likely,” “will,” “expect” and similar expressions, as they relate to us, are intended to identify forward-looking statements. We have based these forward-looking statements largely on our current expectations and projections about future events and financial trends that we believe may affect our financial condition, results of operations, business strategy and financial needs. Important factors that could cause actual results to differ from those in the forward-looking statements include unexpected regulatory issues, competition and changes within the healthcare industry that make the nursing occupation less attractive to learners or reduce the benefits of an advanced degree. Further information on our risk factors is contained in our filings with the SEC, including the Annual Report filed September 10, 2016. Any forward-looking statement made by us herein speaks only as of the date on which it is made. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by law.

Media Contact:
Aspen Group, Inc.
Michael Mathews, CEO
914-906-9159

ASPEN UNIVERSITY

Source: Aspen Group, Inc.