

Cheniere Marketing Enters into LNG Sales Arrangements with EDF

HOUSTON, Aug. 11, 2015 /PRNewswire/ -- Cheniere Energy, Inc. ("Cheniere") (NYSE MKT: LNG) announced today that its wholly owned subsidiary, Cheniere Marketing International LLP ("Cheniere Marketing") has entered into sales arrangements with Électricité de France, S.A. ("EDF") for the delivery of liquefied natural gas ("LNG") cargoes on an ex-ship basis ("DES") from the Sabine Pass LNG terminal ("Sabine Pass") to the Dunkerque LNG terminal in France. The sales arrangements cover the delivery of up to 26 cargoes, or up to approximately 100 million MMBtus, through 2018. The sales price for the LNG cargoes is linked to the Dutch Title Transfer index (TTF), a natural gas pricing index in continental Europe.

Volumes will be sourced from Cheniere Marketing's LNG supply portfolio, which includes rights under a sale and purchase agreement ("SPA") with Sabine Pass Liquefaction, LLC to purchase any LNG produced from Sabine Pass in excess of that required for other customers. Cheniere Marketing has a similar SPA with Corpus Christi Liquefaction, LLC for LNG produced from Cheniere's Corpus Christi liquefaction project ("CCL Project"). On a combined basis, Cheniere Marketing's LNG portfolio is expected to have approximately 9 million tonnes per annum ("mtpa") of LNG available from the nine liquefaction trains being developed at Sabine Pass and Corpus Christi.

In addition to the 26 cargoes under these EDF transactions, Cheniere Marketing has sold 42 cargoes to date with delivery expected from Sabine Pass in the 2016-2018 timeframe. The majority of these cargoes were sold to customers on a DES basis whereby Cheniere Marketing will use its chartered vessels to deliver the LNG to the requested terminal. The sales price for these 42 cargoes is based on an applicable Henry Hub index price plus a fixed fee. In total, Cheniere Marketing has executed agreements for the sale of up to 68 cargoes, or up to approximately 250 million MMBtus, to buyers in Europe and Asia through 2018.

Furthermore, Cheniere Marketing recently announced the sale of approximately 0.6 mtpa of LNG under a 20-year SPA with Central El Campesino, which is expected to be delivered from the CCL Project. The SPA is subject to the Central El Campesino power project reaching a final investment decision. LNG will be sold on a DES basis with the sales price based on an applicable Henry Hub index plus a fixed fee.

About Cheniere Energy, Inc.

Cheniere Energy, Inc. is a Houston-based energy company primarily engaged in LNG-related businesses and owns and operates the Sabine Pass LNG terminal and Creole Trail Pipeline in Louisiana. Cheniere is pursuing related business opportunities both upstream and downstream of the Sabine Pass LNG terminal. Through its subsidiary, Cheniere Energy

Partners, L.P., Cheniere is developing a liquefaction project at the Sabine Pass LNG terminal adjacent to the existing regasification facilities for up to six Trains, each of which is expected to have a nominal production capacity of approximately 4.5 mtpa of LNG. Construction has begun on Trains 1 through 5 of the Sabine Pass Liquefaction Project. Cheniere is also developing liquefaction facilities near Corpus Christi, Texas. The CCL Project is being designed for up to five Trains, with expected aggregate nominal production capacity of approximately 22.5 mtpa of LNG, four LNG storage tanks with capacity of approximately 13.5 Bcfe and two LNG carrier docks. Construction has begun on the first two Trains of the CCL Project. Cheniere has agreed in principle to partner with Parallax Enterprises, LLC for the development of up to 11 mtpa of LNG production capacity through Parallax's two mid-scale natural gas liquefaction projects, Live Oak LNG and Louisiana LNG. For additional information, please refer to the Cheniere website at www.cheniere.com and Quarterly Report on Form 10-Q for the quarter ended June 30, 2015, filed with the Securities and Exchange Commission.

This press release contains certain statements that may include "forward-looking statements" within the meanings of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, included herein are "forward-looking statements." Included among "forwardlooking statements" are, among other things, (i) statements regarding Cheniere's business strategy, plans and objectives, including the development, construction and operation of the liquefaction facilities, (ii) statements regarding expectations regarding regulatory authorization and approvals, (iii) statements expressing beliefs and expectations regarding the development of Cheniere's LNG terminal and pipeline businesses, including liquefaction facilities, (iv) statements regarding the business operations and prospects of third parties, (v) statements regarding potential financing arrangements, and (vi) statements regarding future discussions and entry into contracts. Although Cheniere believes that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. Cheniere's actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in Cheniere's periodic reports that are filed with and available from the Securities and Exchange Commission. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Other than as required under the securities laws, Cheniere does not assume a duty to update these forward-looking statements.

To view the original version on PR Newswire, visit<u>http://www.prnewswire.com/news-releases/cheniere-marketing-enters-into-lng-sales-arrangements-with-edf-300127094.html</u>

SOURCE Cheniere Energy, Inc.