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SAFE&GREEN

Safe & Green Holdings Outlines New Integrated Energy Strategy Following First Year Under Olenox Leadership

Company completes exit from modular home construction, expands into containerized energy systems, and advances vertically integrated model spanning power generation, data centers, bitcoin mining, and modular micro-refineries.

The following is a letter to shareholders from the CEO of Safe & Green Holdings Corp.

CONROE, Texas, Nov. 20, 2025 (GLOBE NEWSWIRE) -- via IBN -- [Safe & Green Holdings Corp.](#) (NASDAQ: SGBX) ("Safe & Green" or the "Company") -- As we approach one year since Olenox/NAHD assumed an active leadership role at Safe & Green Holdings, I want to briefly reflect on our progress and outline the strategy guiding us forward.

Over the past year, we have reshaped the Company, strengthened shareholder value, and reduced debt. Despite challenges, decisive actions and strong teamwork have positioned us well for the next phase. During this period, we developed a unified strategy to integrate our business units into a cohesive, market-ready platform.

Olenox's core business is energy. While our revenue primarily comes from oil and gas sales, we operate as a multifaceted, vertically integrated energy company focused on technologies that reduce production costs, unlock new value, and lower our carbon footprint.

Shortly after assuming leadership, it became clear that modular home construction did not align with the core strengths of either Safe & Green or Olenox. We completed outstanding projects and formally exited the sector last month.

Containerized construction, however, remains a strong asset. The Company holds a valuable license to use recycled shipping containers for new construction, and this capability aligns well with our energy-driven mission. The synergies between containerized construction and energy applications—such as generator enclosures, modular data centers, bitcoin mining units, and industrial systems—became a key driver in shaping our integrated strategy.

Our vision draws from the principle that value increases through both horizontal and vertical integration. For example, natural gas can generate greater value when converted into power, data, or bitcoin, and oil output can be enhanced through containerized modular micro-refineries that create refined products like diesel.

We are now positioning the Company as a fully integrated, technology-enabled, value-added energy producer with controlled manufacturing capabilities. Our focus going forward includes containerized generators, modular data centers, bitcoin mining units, and

containerized micro-refineries. By combining in-house and licensed technologies, we can manage the energy value chain from the molecule to power, data output, or refined product.

We look forward to sharing continued progress as we execute this strategy.

Sincerely,

Michael McLaren
Chief Executive Officer
Safe & Green Holdings Corp.

About Safe and Green Holdings Corp.

Safe and Green Holdings Corp., a leading modular solutions company, operates under core capabilities which include the development, design, and fabrication of modular structures, meeting the demand for safe and green solutions across various industries. The firm supports third-party and in-house developers, architects, builders, and owners in achieving faster execution, greener construction, and buildings of higher value.

For more information, visit the company's website at www.SafeandGreenHoldings.com

Safe Harbor Statement

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. These forward-looking statements are based upon current estimates and assumptions. While the Company believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward-looking statements are subject to various risks and uncertainties, many of which are difficult to predict that could cause actual results to differ materially from current expectations and assumptions from those set forth or implied by any forward-looking statements. Important factors that could cause actual results to differ materially from current expectations include, among others, the Company's ability to maintain compliance with the NASDAQ listing requirements, and the other factors discussed in the Company's Annual Report on Form 10-K for the year ended December 31, 2024, and its subsequent filings with the SEC, including subsequent periodic reports on Forms 10-Q and 8-K. The information in this release is provided only as of the date of this release, and we undertake no obligation to update any forward-looking statements contained in this release on account of new information, future events, or otherwise, except as required by law.

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