

TRANSITION PERIOD ENDED MARCH 31, 2018 FINANCIAL RESULTS

FINANCIAL HIGHLIGHTS¹

IN REVENUE 1 +17% / +8%²

> **50.8**% **GROSS MARGIN**

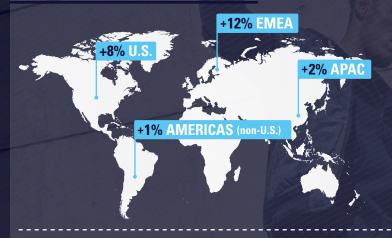
+20 basis points

10.8% **OPERATING MARGIN**

-100 basis points

\$0.67 EARNINGS PER SHARE 1 +22% / +15%²

REVENUE BY GEOGRAPHY²



REVENUE BY CHANNEL²







TOP 5 BRANDS





Wrangler



WW Wrangler +12%



TOP WORKWEAR BRANDS





+6%

FY2019 OUTLOOK

REVENUE

\$13.45B to \$13.55B +9% to +10%

Timberland 4

GROSS MARGIN 51.0%

ADJUSTED EARNINGS PER SHARE \$3.48 to \$3.53 +11% to +13%